
To: **SPORT, LEISURE & CULTURE POLICY BOARD**

On: **14 MAY 2015**

Report by: **Director of Finance and Resources**

Heading: **Capital Budget Monitoring Report**

1. **Summary**

- 1.1 Capital expenditure to 27th February totals £8.855m compared to anticipated expenditure of £8.848m for this time of year. This results in an over-spend position of £0.007m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Leisure Services	£0.007m o/spend	0% o/spend	£0.720m u/spend	8% u/spend
Total	£0.007m o/spend	0% o/spend	£0.720m u/spend	8% u/spend

- 1.2 The expenditure total of £8.855m represents 89% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
-

2. **Recommendations**

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 27th February 2015, and is based on the Capital Investment Programme which was approved by members on 13th February 2014, and adjusted for movements since its approval.
-

4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £1.901m have arisen which primarily are the result of re-profiling from 2014/15 to 2015/16 of :-
- Paisley Community Sports Hub (£0.232m), reflecting the timescales of ongoing post-occupancy works. Following completion of these works any underspend will be redirected to the Strategic Asset Management Fund.
 - Johnstone Community Sports Hub (£0.076m), following settlement of the retention on car park works it is anticipated that the majority of this balance will be an underspend which will be redirected to the Strategic Asset Management Fund.
 - Linwood Community Sports Hub (£0.512m), following settlement of the final account and post occupancy works it is anticipated that a significant proportion of this balance will be redirected to the Strategic Asset Management Fund.
 - Johnstone Town Hall (£0.911m), reflecting the revised delivery timescales of the programme. It is anticipated that a significant element of this balance is an underspend on the programme, which will be redirected to the Strategic Asset Management Fund upon project completion.
 - Tweedie Hall (£0.053), reflecting the deceleration of programme due to a delay in the receipt of the final account, settlement of which is anticipated early in 2015/16.
 - ICT Investment Programme (£0.046m), reflecting the revised delivery timescales of the programme.
 - Grass Pitches & Changing Facilities (£0.053m), reflecting the revised delivery timescales of the programme, with the majority of the programme occurring in 2015/16

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.

The contact officers within the service are:

- *Paul Davies (Finance & Resources)*
- *George McLachlan (Children's Services)*

Author: *Paul Davies, Principal Accountant, 0141 618 7211, paul.davies@renfrewshire.gov.uk.*

Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 27 FEBRUARY 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 27-Feb-15	Spent to 27-Feb-15	Variance to 27-Feb-15	% variance	Unspent Cash Flow For Year	% Cash Spent
Sport, Leisure & Culture Education & Leisure Services (Leisure)	16,323	9,952	9,952	8,848	8,855	-7	0%	1,097	89%
TOTAL	16,323	9,952	9,952	8,848	8,855	-7	0%	1,097	89%