
To: **FINANCE, RESOURCES & CUSTOMER SERVICES POLICY BOARD**

On: **6 JUNE 2018**

Report by: **Director of Finance and Resources**

Heading: **Capital Budget Monitoring Report**

1. **Summary**

- 1.1 Capital expenditure to 2nd March 2018 totals £5.272m compared to anticipated expenditure of £5.270m for this time of year. This results in an over-spend position of £0.002m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues	£0.002m o/spend	0% o/spend	£0.005m u/spend	0% u/spend
Total	£0.002m o/spend	0% o/spend	£0.005m u/spend	0% o/spend

- 1.2 The expenditure total of £5.272m represents 76% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 2nd March 2018, and is based on the Capital Investment Programme which was approved by members on 23rd February 2017, adjusted for movements since its approval.

4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £1.167m has arisen which reflects the following:-

Budget re-profiled from 2017/18 to 2018/19 reflecting updated cashflows received for the projects: (£1.429m):

- ICT Infrastructure Maintenance & Renewal Programme (£0.119m);
- Corporate Asset Management Information System (£0.043m)
- Energy Efficiency Programme (£0.139m)
- Enterprise Resource Planning (£1.128m).

Budget re-profiled from 2018/19 to 2017/18 reflecting updated cashflows received for the projects: (£0.084m):

- Lifecycle Capital Maintenance Fund (£0.084m)

Budget Increases in 2017/18 (£0.178m)

- Lifecycle Capital Maintenance Fund (£0.043m) reflecting grant award for restoration of war memorials;
- Digital Infrastructure Provision (£0.135m) from a contribution from revenue for the project.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –

Creating a sustainable Renfrewshire for all to enjoy – Capital investment in new and existing assets will ensure Renfrewshire is more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

List of Background Papers

- (a). Capital Investment Programme 2017/18 & 2018/19 – Council, 23rd February 2017.

The contact officers within the service are:

- Geoff Borland, Extension 4786
- Gillian Dickie, Extension 7790
- Joe Lynch, Extension 6159

Author: *Geoff Borland, Principal Accountant, 0141 618 4786, geoffrey.borland@renfrewshire.gov.uk*

Finance, Resources & Customer Services - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: FINANCE, RESOURCES & CUSTOMER SERVICES

Project Title	Approved Programme @23/02/17	Current Programme MR 12	Year To Date Budget to 02-Mar-18	Cash Spent to 02-Mar-18	Variance to 02-Mar-18	% Variance	Cash to be Spent by 31-Mar-18	% Cash Spent
CORPORATE PROJECTS								
ICT Infrastructure Maintenance & Renewal Programme	1,400	1,305	1,150	1,135	15	1%	170	87%
Corporate Asset Management Information System	0	0	0	0	0	0%	0	-
RVJB - Council Requisition (56.2%)	0	18	0	0	0	0%	18	0%
Strategic Asset Management Fund	1,841	0	0	0	0	0%	0	-
Venue Development & Backlog Maintenance	6,000	0	0	0	0	0%	0	-
Energy Efficiency Programme	0	61	50	53	-3	-6%	8	87%
Lifecycle Capital Maintenance (LCM) Fund	6,435	3,294	2,620	2,607	13	0%	687	79%
Enterprise Resource Planning	1,512	1,854	1,050	1,086	-36	-3%	768	59%
Digital Infrastructure Provision	0	435	400	391	9	2%	44	90%
TOTAL FINANCE, RESOURCES & CUSTOMER SERVICES	17,188	6,967	5,270	5,272	-2	0%	1,695	76%