Renfrewshire Council

To: Finance, Resources and Customer Services Policy Board

On: 31 January 2018

Report by: Director of Finance and Resources

Heading: Revenue Budget Monitoring to 10 November 2017

1. Summary

1.1 Gross expenditure is £81,000 (0.3%) over budget and income is £81,000 (2.3%) higher than anticipated, which results in a break even position for these services reporting to this Policy Board.

1.2 The financial position for services reporting to this Board is summarised in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	Breakeven	-	Breakeven	-
Environment & Communities	Breakeven	-	Breakeven	-
Miscellaneous	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position.

3. **<u>Finance and Resources</u>**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will breakeven at year end.

4. **<u>Environment & Communities</u>**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

4.1 **Projected Year End Position**

It is anticipated that Community Resources will achieve a breakeven position at the year end.

5. **<u>Miscellaneous Services</u>**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

5.1 **Projected Year End Position**

Approximately £3 million of financial provisions held within Miscellaneous to fund the 2017/18 pay award and costs linked to national pension reforms will not be required during 2017/18. In addition, it is also expected that there will be an over recovery of council tax income estimated at £0.8m as a result of better than budgeted council tax yield. It is proposed that as in line with previous years practice these resources be transferred to the council's capital investment reserve to support the delivery of the council's debt smoothing strategy which continues to underpin the council's medium term financial strategy and mitigate future cost pressures.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

12. **Cosla Policy Position** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 10 November 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	65,479	19,353	19,532	(50)	19,482	(129)	-0.7%	overspend
Property Costs	9,002	1,203	1,188	7	1,195	8	0.7%	underspend
Supplies & Services	5,542	4,132	4,111	(22)	4,089	43	1.0%	underspend
Contractors and Others	7,661	3,198	3,055	142	3,197	1	0.0%	underspend
Transport & Plant Costs	139	63	64	0	64	(1)	-1.6%	overspend
Administration Costs	30,455	1,010	1,030	(18)	1,012	(2)	-0.2%	overspend
Payments to Other Bodies	4,614	592	673	(80)	593	(1)	-0.2%	overspend
CFCR	3,500	0	0	0	0	0	0.0%	breakeven
Capital Charges	(12,991)	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**113,401**	**29,566**	**29,668**	**(21)**	**29,647**	**(81)**	**-0.3%**	**overspend**
Income	(64,286)	(2,802)	(2,892)	9	(2,883)	81	2.9%	over-recovery
NET EXPENDITURE	**49,116**	**26,764**	**26,776**	**(12)**	**26,764**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 10 November 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**3,800**	**2.8%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 10 November 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Finance and Resources	10,893	16,230	16,208	22	16,230	0	0.0%	breakeven
Corporate Landlord	16,432	7,520	7,980	(460)	7,520	0	0.0%	breakeven
Miscellaneous	21,791	3,014	2,589	426	3,014	0	0.0%	breakeven
NET EXPENDITURE	**49,116**	**26,764**	**26,776**	**(12)**	**26,764**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 10 November 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**3,800**	**2.8%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 10 November 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : FINANCE AND RESOURCES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	30,989	12,476	12,479	(3)	12,476	0	0.0%	breakeven
Property Costs	3,190	770	771	0	771	0	0.0%	breakeven
Supplies & Services	2,940	3,251	3,251	0	3,251	0	0.0%	breakeven
Contractors and Others	1,089	590	590	0	590	0	0.0%	breakeven
Transport & Plant Costs	31	11	11	0	11	0	0.0%	breakeven
Administration Costs	17,188	846	846	(1)	845	0	0.0%	breakeven
Payments to Other Bodies	2,668	312	312	0	312	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	2,555	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**60,650**	**18,256**	**18,260**	**(4)**	**18,256**	**0**	**0.0%**	**breakeven**
Income	(49,757)	(2,026)	(2,053)	26	(2,027)	0	0.0%	breakeven
NET EXPENDITURE	**10,893**	**16,230**	**16,207**	**22**	**16,229**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 10 November 2017 is an underspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 10 November 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	3,211	1,888	1,883	5	1,888	0	0.0%	breakeven
Development	549	9,658	9,496	(1)	9,495	163	1.7%	underspend
Cost of Collection of Rates	1,222	143	143	0	143	0	0.0%	breakeven
Cost of Collection of Council Tax	493	252	252	0	252	0	0.0%	breakeven
Private Sector Housing Benefit	2,293	881	881	0	881	0	0.0%	breakeven
Finance Miscellaneous	1,032	578	744	(3)	741	(163)	-28.2%	overspend
Directorate	454	45	45	0	45	0	0.0%	breakeven
Investment & Technical Services	81	443	443	0	443	0	0.0%	breakeven
Finance & Support Services	(385)	64	64	0	64	0	0.0%	breakeven
Office Accommodation	(36)	327	327	0	327	0	0.0%	breakeven
Personnel Services	31	600	600	0	600	0	0.0%	breakeven
Legal and Democratic Services	735	1,351	1,329	22	1,351	0	0.0%	breakeven
TOTAL FINANCE AND RESOURCES	**9,680**	**16,230**	**16,207**	**23**	**16,229**	**0**	**0.0%**	**breakeven**
Joint Valuation Board	1,213	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**10,893**	**16,230**	**16,207**	**22**	**16,229**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 10 November 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 10 November 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : ENVIRONMENT & COMMUNITIES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	8,387	4,838	5,009	(42)	4,967	(126)	-2.6%	overspend
Property Costs	3,247	392	876	(491)	385	7	1.8%	underspend
Supplies & Services	762	448	427	(22)	405	43	9.6%	underspend
Contractors and Others	3,888	2,521	2,379	142	2,521	0	0.0%	breakeven
Transport & Plant Costs	108	52	54	0	54	(2)	-3.8%	overspend
Administration Costs	501	1	4	0	4	(3)	-300.0%	overspend
Payments to Other Bodies	990	0	0	0	0	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**17,883**	**8,252**	**8,749**	**(413)**	**8,336**	**(81)**	**-1.0%**	**overspend**
Income	(1,451)	(735)	(769)	(47)	(816)	81	11.0%	over-recovery
NET EXPENDITURE	**16,432**	**7,517**	**7,980**	**(460)**	**7,520**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 15 September 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 10 November 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : ENVIRONMENT & COMMUNITIES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate Landlord	3,885	590	1,150	(559)	590	(0)	0.0%	breakeven
Cleaning & Janitorial	8,002	4,064	4,156	(89)	4,067	(0)	0.0%	breakeven
School Crossing Patrol	711	342	342	0	342	0	0.0%	breakeven
Catering Client	3,833	2,521	2,333	189	2,521	0	0.0%	breakeven
NET EXPENDITURE	**16,432**	**7,517**	**7,980**	**(460)**	**7,520**	**(0)**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 15 September 2017 is breakeven of	**(0)**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2017/2018
1st April 2017 to 10 November 2017

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	26,104	2,038	2,041	(4)	2,037	1	0.0%	underspend
Property Costs	2,566	39	(458)	499	41	(1)	-2.6%	overspend
Supplies & Services	1,840	433	433	(1)	432	1	0.2%	underspend
Contractors and Others	2,685	87	87	0	87	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	12,766	162	180	(18)	162	0	0.0%	breakeven
Payments to Other Bodies	956	280	361	(80)	281	(1)	-0.4%	overspend
CFCR	3,500	0	0	0	0	0	0.0%	breakeven
Capital Charges	(15,547)	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**34,870**	**3,054**	**2,659**	**396**	**3,055**	**0**	**0.0%**	**breakeven**
Income	(13,079)	(40)	(70)	30	(40)	0	0.0%	breakeven
NET EXPENDITURE	**21,791**	**3,014**	**2,589**	**426**	**3,014**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**3,800**	**6.4%**

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	47,439	728	255	474	729	0	0.0%	breakeven
Central Overheads	3,600	1,793	1,829	(36)	1,793	0	0.0%	breakeven
Capital Accounting	(17,415)	(25)	(25)	0	(25)	0	0.0%	breakeven
Welfare Fund Grants	1,216	518	530	(12)	518	0	0.0%	breakeven
Community Infrastructure	0	0	0	0	0	0	0.0%	breakeven
Temporary Interest	(550)	0	0	0	0	0	0.0%	breakeven
Integrated Joint Board	(12,499)	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**21,791**	**3,014**	**2,589**	**426**	**3,014**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 10 November 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**3,800**	**6.4%**