
To: EDUCATION POLICY BOARD

On: 14 MAY 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. **Summary**

- 1.1 Capital expenditure to 27th February totals £5.223m compared to anticipated expenditure of £5.214m for this time of year. This results in an over-spend position of £0.009m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Education Services	£0.009m o/spend	0% o/spend	£0.132m u/spend	3% u/spend
Total	£0.009m o/spend	0% o/spend	£0.132m u/spend	3% u/spend

- 1.2 The expenditure total of £5.223m represents 75% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
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2. **Recommendations**

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 27th February 2015, and is based on the Capital Investment Programme which was approved by members on 13th February 2014, and adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £1.387m have arisen which are the net result of:-

Re-profiling from 2015/16 to 2014/15 of :-

- Schools Investment Programme (£0.034m), reflecting the expected delivery timescales of the programme.

Re-profiling from 2014/15 to 2015/16 of :-

- Early Years Estate Programme (£0.106m), reflecting the revised delivery timescales of a number of the programmes.
- Primary Schools Estate Programme (£0.526m), reflecting the Mossvale/St James refurbishment programme in line with a revised cashflow profile. There has also been a re-profiling to the St Fergus new build project which reflects minor spend in the year as the programme is refined.
- New Linwood School (£0.641m), reflecting further changes to the cashflow profile provided by the contractor. The programme completion date has not changed.
- Trinity High - External Sport/Social Space Improvements Programme (£0.148m), reflecting a revised completion date of early 2015/16. An element of this reprofiling consists of an anticipated underspend to be confirmed on completion of the project, and which will be redirected to the Strategic Asset Management Fund.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.

The contact officers within the service are:

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Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 27 FEBRUARY 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 27-Feb-15	Spent to 27-Feb-15	Variance to 27-Feb-15	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Education</i>									
Education & Leisure Services (Education	8,158	7,009	7,009	5,214	5,223	-9	0%	1,786	75%
TOTAL	8,158	7,009	7,009	5,214	5,223	-9	0%	1,786	75%