

Notice of Meeting and Agenda Investment Review Board

Date	Time	Venue
Wednesday, 17 November 2021	11:00	Remotely by MS Teams,

KENNETH GRAHAM
Head of Corporate Governance

Membership

Councillor John McIntyre: Councillor Iain Nicolson: Councillor Jim Sharkey:

Councillor John Shaw (Convener): Councillor Jim Paterson (Depute Convener):

Recording of Meeting

This meeting will be recorded for subsequent broadcast via the Council's internet site. If you have any queries regarding this please contact Committee Services on
To find the recording please follow the link which will be attached to this agenda once the meeting has concluded.

https://youtu.be/eS7_tw5XcSs

Items of business

Apologies

Apologies from members.

Declarations of Interest

Members are asked to declare an interest in any item(s) on the agenda and to provide a brief explanation of the nature of the interest.

- 1 Minute of Previous Meeting** **1 - 4**
Minute of previous meeting held on 9 June 2021.

- 2 Paisley and Renfrew Common Good Funds: review of investment and income performance** **5 - 18**
Report by the Director of Finance & Resources relating to the performance of the Paisley and Renfrew Common Good Fund investments, including a presentation and report from Hymans Robertson LLP regarding the key issues to be presented by Kameel Kapitan, Investment Consultant, Hymans Robertson LLP. (David Millar, DC Consultant, Hymans Robertson LLP, will also be in attendance.) Subsequent to this, Gair Brisbane, Head of Charities (Scotland), abrdn Capital Limited (formerly Aberdeen Standard Capital Limited), will deliver a presentation relating to the performance of the Paisley and Renfrew Common Good Fund investments.

- 3 Paisley and Renfrew Common Good Funds: review of annual income targets and fixed interest stocks restriction** **19 - 30**
Report by the Director of Finance & Resources relating to a proposed change to the annual income targets for the Paisley and Renfrew Common Good Fund investments, and detailing proposed changes to the Investment Policy Statement relating to fixed interest stock holding and change of name of the Investment Manager.