

To: EDUCATION POLICY BOARD

On: 5 MARCH 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

1.1 Capital expenditure to 2nd January totals £4.062m compared to anticipated expenditure of £4.194m for this time of year. This results in an under-spend position of £0.132m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Education Services	£0.132m u/spend	3% u/spend	£0.511m u/spend	12% u/spend
Total	£0.132m u/spend	3% u/spend	£0.511m u/spend	12% u/spend

1.2 The 3% under-spend in Education Services is primarily due to the St James Primary School project which is due to timing of contractor's payments, however the programme is still expected to fully spend. Phase 1 of the St James project is now complete and Phase 2 is expected to complete in Spring 2015.

1.3 The expenditure total of £4.062m represents 48% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

2.1 It is recommended that Members note this report.

3. **Background**

3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Education & Leisure Services.

3.2 This capital budget monitoring report details the performance of the Capital Programme to 2nd January 2015, and is based on the Capital Investment Programme which was approved by members on 13th February 2014, and adjusted for movements since its approval.

4. **Budget Changes**

4.1 Since the last report budget changes totalling £0.365m have arisen which are the result of:-

- Re-profiling from 2015/16 to 2014/15 of the East Fulton Primary School Adaptation Programme (£0.020m), reflecting the expected delivery timescales of the programme.
- Re-profiling from 2014/15 to 2015/16 of the New Linwood School Programme (£0.385m), reflecting a revised cashflow profile provided by the contractors. The programme completion date has not changed.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.

The contact officers within the service are:

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Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 2 JANUARY 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 2-Jan-15	Spent to 2-Jan-15	Variance to 2-Jan-15	% variance	Unspent Cash Flow For Year	% Cash Spent
Education									
Education & Leisure Services (Education)	8,158	8,396	8,396	4,194	4,062	132	3%	4,334	48%
TOTAL	8,158	8,396	8,396	4,194	4,062	132	3%	4,334	48%