

To: SPORT, LEISURE & CULTURE POLICY BOARD

On: 5 MARCH 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 2nd January totals £8.427m compared to anticipated expenditure of £9.147m for this time of year. This results in an under-spend position of £0.720m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Leisure Services	£0.720m u/spend	8% u/spend	£1.008m u/spend	13% u/spend
Total	£0.720m u/spend	8% u/spend	£1.008m u/spend	13% u/spend

- 1.2 The 8% under-spend in Leisure Services is primarily due to the Johnstone Town Hall and Tweedie Halls programmes. It reflects a timing issue, in relation to contractors submitting certificates for payment, however both projects are expected to fully spend.
- 1.3 The expenditure total of £8.427m represents 71% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Education & Leisure Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 2nd January 2015, and is based on the Capital Investment Programme which was approved by members on 13th February 2014, and adjusted for movements since its approval.

4. **Budget Changes**

- 4.1 Since the last report there have been no budget changes

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.

The contact officers within the service are:

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Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 2 JANUARY 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 2-Jan-15	Spent to 2-Jan-15	Variance to 2-Jan-15	% variance	Unspent Cash Flow For Year	% Cash Spent
Sport, Leisure & Culture Education & Leisure Services (Leisure)	16,323	11,852	11,852	9,147	8,427	720	8%	3,425	71%
TOTAL	16,323	11,852	11,852	9,147	8,427	720	8%	3,425	71%