

To: Council

On: 28 September 2017

Report by: Director of Finance & Resources

Heading: Audited Annual Accounts 2016/17

1. Summary

- 1.1 The 2016/17 unaudited Annual Accounts were submitted to Council for approval on 29 June 2017 and then submitted for audit to Audit Scotland.
- 1.2 The audit process is now complete and the Assistant Director of Audit (Local Government) has provided an audit opinion which is free from qualification.
- 1.3 Under the Local Authority Accounts (Scotland) Regulations 2014, the Council must meet to consider the Annual Accounts and aim to approve those accounts for signature no later than 30th September. In order to comply with these requirements the 2016/17 Annual Accounts are now attached for approval.
- 1.4 The Assistant Director of Audit (Local Government) has also provided an annual audit report to Members and the Controller of Audit which was considered by the Audit, Risk and Scrutiny Board on 26 September 2017. This report is attached for Members information.
- 1.5 The accounts for the charities controlled by the Council have also been audited by Audit Scotland and they have provided separate audit opinions on the accounts of these charities (including the three Common Good Funds and the four charitable trust funds) in accordance with the charities regulations and best practice promoted by the Office

of the Scottish Charities Regulator (OSCR). These accounts are also attached for Council approval.

2. **Recommendations**

Council is asked to:-

- 2.1 Approve the Annual Accounts for 2016/17 for signature in accordance with the Local Authority Accounts (Scotland) Regulations 2014;
- 2.2 Approve the 2016/17 accounts of the Renfrew, Paisley and Johnstone Common Good Funds and Renfrewshire Council Trust Funds, and thereafter delegate authority to the Director of Finance & Resources to submit these accounts to OSCR in accordance with the relevant regulations;
- 2.3 Note the annual audit report to Members.

Implications of the Report

- 1. **Financial** - The 2016/17 Annual Accounts have been certified as providing a true and fair view of the financial position of the Council as at 31 March 2017.
- 2. **HR & Organisational Development** – *n/a*
- 3. **Community Planning** –
 - Children and Young People** – *n/a*
 - Community Care, Health & Well-being** – *n/a*
 - Empowering our Communities** – *n/a*
 - Greener** – *n/a*
 - Jobs and the Economy** – *n/a*

Safer and Stronger – n/a

4. **Legal** - An audit opinion free from qualification demonstrates the Council's compliance with the statutory accounting requirements set out in the Local Government (Scotland) Act 1973 and the Local Government in Scotland Act 2003.

5. **Property/Assets – n/a**

6. **Information Technology – n/a**

7. **Equality & Human Rights**

- (a) The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety -n/a**

9. **Procurement – n/a**

10. **Risk – n/a**

11. **Privacy Impact – n/a**

12. **Cosla Policy Position – n/a**

Author: *Alastair MacArthur, Ext 7363*