

Scotland Excel

To: Executive Sub Committee

On: 16th September 2016

Report by Joint Report by the Treasurer and the Director

Revenue Budget Monitoring Report to 19 August 2016

1. Summary

- 1.1 Gross expenditure is £14,000 over budget and income is currently £65,000 over recovered which results in a net underspend of £51,000 for Scotland Excel. This is summarised in point 4:

2 Recommendations

- 2.1 It is recommended that members consider the report.

3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the last report.

4 Budget Performance

4.1 Current Position	Net Underspend £51,000
<i>Previously Reported</i>	<i>n/a</i>

The variance is due to an underspend in Administration Costs and over recovery of Other Income, offset by an overspend in Employee Costs and Payment to Other Bodies.

The overspend in Employee Costs is due to a low turnover of staff, resulting in budget assumptions not being achieved.

Training courses delivered by Scotland Excel have resulted in the overspend within Payments to Other Bodies. These are fully recharged back to delegates and offset by additional income.

The over recovery of Other Income relates to the Training Costs discussed above, unbudgeted Consultancy Income and additional full year Associate Member Fees from the Wheatley Group.

4.2 Projected Year End Position

The projected year end position shows a draw down from reserves of £237,410 which is £37,900 more than the approved draw down, primarily associated with the staff turnover figure not currently matching the budget assumption as discussed in 4.1. This will be mitigated over the financial year by underspends in other areas. Included in this draw down figure is £10,000 from the National Care Home ring fenced reserve.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/17
1st April 2016 to 19th August 2016

JOINT COMMITTEE : SCOTLAND EXCEL

Description	(1)	Agreed Annual Budget	Year to Date Budget	Year to Date Actual	Adjustments	Revised Actual	Budget Variance
	£000's	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)
							%
Employee Costs		2,927	975	998	0	998	-2.4%
Property Costs		178	88	88	0	88	0.0%
Supplies & Services		211	34	34	0	34	0.0%
Contractors and Others		63	34	34	0	34	0.0%
Administration Costs		316	81	64	0	64	21.0%
Payments to Other Bodies		19	1	9	0	9	-800.0%
GROSS EXPENDITURE		3,714	1,213	1,227	0	1,227	-1.2%
Contributions from Local Authorities		(3,484)	0	0	0	0	0.0%
Other Income		(30)	(96)	(267)	106	(161)	67.7%
INCOME		(3,514)	(96)	(267)	106	(161)	67.7%
TRANSFER (TO)/FROM RESERVES		200	1,117	960	106	1,066	4.6%
							underspend

CORE OPERATIONS EXPENDITURE	Agreed Annual Budget	Year to Date Budget	Year to Date Actual	Adjustments	Revised Actual
	3,714	1,158	1,178	0	1,178
NATIONAL CARE HOME EXPENDITURE	0	55	49	0	49
TOTAL GROSS EXPENDITURE	3,714	1,213	1,227	0	1,227

	General Reserve	National Care Home Reserve	Total
Opening Reserves	£000's	£000's	£000's
Budgeted Draw on Reserves	(465)	(18)	(483)
Projected Year End Overspend	200		200
Anticipated Closing Reserves	28	10	38
	(237)	(8)	(245)