

To: Council

On: 29 September 2016

Report by: Director of Finance & Resources

Heading: AUDITED ANNUAL ACCOUNTS 2015/16

1. SUMMARY

- 1.1 The 2015-16 Annual Accounts were submitted to Council for approval on 22 June 2016 and then submitted for audit to Audit Scotland.
- 1.2 The audit process is now complete and the Assistant Director of Audit (Local Government) has provided an audit opinion which is free from qualification.
- 1.3 Under the Local Authority Accounts (Scotland) Regulations 2014, the Council must meet to consider the Annual Accounts and aim to approve those accounts for signature no later than 30th September. In order to comply with these requirements the 2015-16 Annual Accounts are now attached for approval.
- 1.4 The Assistant Director of Audit (Local Government) has also provided an annual audit report to Members and the Controller of Audit which was considered by the Audit, Scrutiny and Petitions Board 19 September 2016. This report is attached for Members information.
- 1.5 The accounts for the charities controlled by the Council have also been audited by Audit Scotland and they have provided separate audit opinions on the accounts of these charities (including the three Common Good Funds and the four charitable trust funds) in accordance with the charities regulations and best practice promoted by the Office of the Scottish Charities Regulator (OSCR). These accounts are also attached for Council approval.

2. RECOMMENDATIONS

Council is asked to:-

- 2.1 Approve the Annual Accounts for 2015-16 for signature in accordance with the Local Authority Accounts (Scotland) Regulations 2014;
 - 2.2 Approve the 2015-16 accounts of the Renfrew, Paisley and Johnstone Common Good Funds and Renfrewshire Council Trust Funds, and thereafter delegate authority to the Director of Finance & Resources to submit these accounts to OSCR in accordance with the relevant regulations;
 - 2.3 Note the annual audit report to Members.
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Implications of this Report

Financial – The 2015/16 Annual Accounts have been certified as providing a true and fair view of the financial position of the Council as at 31 March 2016.

HR & Organisational Development - none

Community Planning – none

Legal – An audit opinion free from qualification demonstrates the Council's compliance with the statutory accounting requirements set out in the Local Government (Scotland) Act 1973 and the Local Government in Scotland Act 2003.

Property/Assets – none

Information Technology - none

Equality & Human Rights - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

Health & Safety - none

Procurement – none

Risk - none

Privacy Impact - none

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