Agenda item 4

To: **SPORT, LEISURE & CULTURE POLICY BOARD**

On: **15 JANUARY 2015**

Report by: **Director of Finance and Corporate Services**

Heading: **Capital Budget Monitoring Report**

1. Summary

1.1 Capital expenditure to 7th November totals £6.540m compared to anticipated expenditure of £7.548m for this time of year. This results in an under-spend position of £1.008m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Leisure Services	£1.008m u/spend	13% u/spend	*£0.003m u/spend*	*0% u/spend*
Total	**£1.008m u/spend**	**13% u/spend**	***£0.003m u/spend***	***0% u/spend***

1.2 The 13% under-spend in Leisure Services is primarily due to the Johnstone Town Hall and Tweedie Halls programmes. It reflects a timing issue, with the projects progressing on programme and still expected to fully spend.

1.3 The expenditure total of £6.540m represents 55% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. Recommendations

2.1 It is recommended that Members note this report.

3. Background

3.1 This report has been prepared by the Director of Finance and Corporate Services in conjunction with the Chief Executive and the Director of Education & Leisure Services.

3.2 This capital budget monitoring report details the performance of the Capital Programme to 7th November 2014, and is based on the Capital Investment Programme which was approved by members on 13th February 2014, and adjusted for movements since its approval.

4. Budget Changes

4.1 Since the last report there have been no budget changes

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.

2. **HR & Organisational Development** – none.

3. **Community Planning –**

   Greener - Capital investment will make property assets more energy efficient.

4. **Legal** – none.

5. **Property/Assets** – none.

6. **Information Technology** – none.

7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none.

9. **Procurement** – none.

10. **Risk** – none.

11. **Privacy Impact** – none.

List of Background Papers

(a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.

The contact officers within the service are:

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Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 7 NOVEMBER 2014 (£000s)

POLICY BOARD	Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 7-Nov-14	Spent to 7-Nov-14	Variance to 7-Nov-14	% variance	Unspent Cash Flow For Year	% Cash Spent
Sport, Leisure & Culture										
	Education & Leisure Services (Leisure)	16,323	11,852	11,852	7,548	6,540	1,008	13%	5,312	55%
	TOTAL	16,323	11,852	11,852	7,548	6,540	1,008	13%	5,312	55%