Renfrewshire Council

To: Finance, Resources and Customer Services Policy Board

On: 7 June 2017

Report by: Director of Finance and Resources

Heading: Revenue Budget Monitoring to 3 March 2017

1. Summary

1.1 Gross expenditure and income are reported to be in line with budget which results in a breakeven position for the services reporting to this Policy Board. This is summarised over the relevant services in the table below. It should be noted that following the Council meeting on 18 May which agreed new governance structures for the Council, there has been insufficient time to amend the detailed appendices to this report to exclude services which are now the responsibility of other Policy Boards. The new areas of responsibility will be fully reflected in future monitoring reports.

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	Breakeven	-	Breakeven	-
Property & Construction	Breakeven	-	Breakeven	-
Miscellaneous	Breakeven	-	Breakeven	-

2. **Recommendations**

2.1 Members are requested to note the budget position.

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3. **Finance and Resources**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will breakeven at year end.

4. **Property & Construction**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

4.1 **Projected Year End Position**

It is anticipated that the Property and Construction service will achieve a breakeven position at the year end.

5. **Miscellaneous Services**

Current Position: **Net Breakeven**
Previously Reported: ***Net Breakeven***

There are no significant variances to report.

5.1 **Projected Year End Position**

It is anticipated that, in the context of the ongoing debt smoothing strategy, Miscellaneous Services will achieve a breakeven position at the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 03 March 2017

POLICY BOARD : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	52,591	26,386	26,866	(499)	26,367	19	0.1%	underspend
Property Costs	5,234	379	380	(2)	378	1	0.3%	underspend
Supplies & Services	3,548	1,912	2,808	(891)	1,917	(5)	-0.3%	overspend
Contractors and Others	3,568	866	988	(122)	866	0	0.0%	breakeven
Transport & Plant Costs	29	13	26	(13)	13	0	0.0%	breakeven
Administration Costs	17,714	1,753	1,807	(53)	1,754	(1)	-0.1%	overspend
Payments to Other Bodies	4,606	3,585	3,532	67	3,599	(14)	-0.4%	overspend
CFCR	1,000	0	0	0	0	0	0.0%	breakeven
Capital Charges	6,691	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**94,981**	**34,909**	**36,422**	**(1,513)**	**34,909**	**0**	**0.0%**	**breakeven**
Income	(51,174)	(10,873)	(11,147)	274	(10,873)	0	0.0%	breakeven
NET EXPENDITURE	**43,807**	**24,036**	**25,275**	**(1,239)**	**24,036**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 03 March 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 03 March 2017

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	10,142	23,483	23,462	20	23,482	1	0.0%	underspend
Chief Executives	2,099	4,046	5,033	(987)	4,046	0	0.0%	breakeven
Miscellaneous	31,565	(3,493)	(3,220)	(272)	(3,492)	(1)	0.0%	under-recovery
NET EXPENDITURE	**43,806**	**24,036**	**25,275**	**(1,239)**	**24,036**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 03 March 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 03 March 2017

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	27,025	20,096	20,135	(59)	20,076	20	0.1%	underspend
Property Costs	2,861	325	325	0	325	0	0.0%	breakeven
Supplies & Services	2,047	991	995	0	995	(4)	-0.4%	overspend
Contractors and Others	760	631	654	(24)	630	0	0.0%	breakeven
Transport & Plant Costs	29	13	13	0	13	0	0.0%	breakeven
Administration Costs	9,587	1,503	1,505	0	1,505	(2)	-0.1%	overspend
Payments to Other Bodies	2,538	1,817	1,831	0	1,831	(14)	-0.8%	overspend
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	2,802	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**47,649**	**25,376**	**25,458**	**(83)**	**25,375**	**0**	**0.0%**	**breakeven**
Income	(37,507)	(1,893)	(1,995)	102	(1,893)	0	0.0%	breakeven
NET EXPENDITURE	**10,142**	**23,483**	**23,463**	**19**	**23,482**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 03 March 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 03 March 2017

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	32	3,201	3,201	0	3,201	0	0.0%	breakeven
Development	1,576	13,235	13,315	(83)	13,232	3	0.0%	underspend
Cost of Collection of Rates	258	75	75	0	75	0	0.0%	breakeven
Cost of Collection of Council Tax	751	241	241	0	241	0	0.0%	breakeven
Private Sector Housing Benefit	2,061	1,522	1,522	0	1,522	0	0.0%	breakeven
Finance Miscellaneous	3,557	1,178	1,180	1	1,181	(3)	-0.3%	overspend
Personnel Services	36	1,086	1,086	0	1,086	0	0.0%	breakeven
Legal and Democratic Services	627	2,011	1,910	101	2,011	0	0.0%	breakeven
TOTAL FINANCE AND RESOURCES	**8,898**	**22,549**	**22,530**	**19**	**22,549**	**0**	**0.0%**	**breakeven**
Joint Valuation Board	1,244	933	933	0	933	0	0.0%	breakeven
NET EXPENDITURE	**10,142**	**23,482**	**23,463**	**19**	**23,482**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 03 March 2017 is an overspend of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 03 March 2017

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	21,394	4,623	4,572	51	4,623	0	0.0%	breakeven
Property Costs	2,250	53	50	3	53	0	0.0%	breakeven
Supplies & Services	1,080	721	719	2	721	0	0.0%	breakeven
Contractors and Others	2,803	293	284	9	293	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,886	391	391	0	391	0	0.0%	breakeven
Payments to Other Bodies	1,123	1,284	1,370	(85)	1,284	0	0.0%	breakeven
CFCR	1,000	0	0	0	0	0	0.0%	breakeven
Capital Charges	3,889	124	124	0	124	0	0.0%	breakeven
GROSS EXPENDITURE	**41,425**	**7,489**	**7,510**	**(20)**	**7,489**	**0**	**0.0%**	**breakeven**
Income	(9,534)	(9,029)	(9,029)	0	(9,029)	0	0.0%	breakeven
NET EXPENDITURE	**31,891**	**(1,540)**	**(1,519)**	**(20)**	**(1,540)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 03 March 2017

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	32,403	2,090	2,136	(46)	2,090	0	0.0%	breakeven
Central Overheads	3,651	3,967	3,967	0	3,967	0	0.0%	breakeven
Capital Accounting	3,598	(65)	(65)	0	(65)	0	0.0%	breakeven
Welfare Fund Grants	1,504	1,227	1,227	0	1,227	0	0.0%	breakeven
Community Infrastructure	0	0	0	0	0	0	0.0%	breakeven
Temporary Interest	(500)	0	0	0	0	0	0.0%	breakeven
Integrated Joint Board	(8,763)	(8,759)	(8,785)	26	(8,759)	0	0.0%	breakeven
NET EXPENDITURE	**31,893**	**(1,540)**	**(1,519)**	**(21)**	**(1,540)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 03 March 2017 is an overspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 03 March 2017

POLICY BOARD : PLANNING AND PROPERTY : PROPERTY AND CONSTRUCTION SERVICES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	3,253	2,904	2,905	0	2,905	(1)	0.0%	overspend
Property Costs	3,865	3,064	3,064	0	3,064	0	0.0%	breakeven
Supplies & Services	310	103	104	0	104	(1)	-1.0%	overspend
Contractors and Others	1,252	938	938	0	938	0	0.0%	breakeven
Transport & Plant Costs	80	73	73	0	73	0	0.0%	breakeven
Administration Costs	496	79	78	0	78	1	1.3%	underspend
Payments to Other Bodies	43	19	18	0	18	1	5.3%	underspend
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	897	483	483	0	483	0	0.0%	breakeven
GROSS EXPENDITURE	**10,196**	**7,661**	**7,663**	**0**	**7,663**	**0**	**0.0%**	**breakeven**
Income	(6,369)	(3,643)	(3,670)	27	(3,643)	0	0.0%	breakeven
NET EXPENDITURE	**3,827**	**4,018**	**3,993**	**27**	**4,020**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 03 March 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 03 March 2017

POLICY BOARD : PLANNING AND PROPERTY : PROPERTY AND CONSTRUCTION SERVICES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Directorate	(123)	98	100	0	100	(2)	-2.0%	overspend
Investment & Technical Services	270	(137)	(137)	0	(137)	0	0.0%	breakeven
Finance & Support Services	(362)	147	145	0	145	2	1.4%	underspend
Corporate Landlord	4,105	3,155	3,155	0	3,155	0	0.0%	breakeven
Office Accommodation	(64)	756	729	27	756	0	0.0%	breakeven
NET EXPENDITURE	**3,826**	**4,019**	**3,992**	**27**	**4,019**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 03 March 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**