

**To:** Council

**On:** 26 September 2019

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**Report by:** Director of Finance & Resources

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**Heading:** Audited Annual Accounts 2018/19 – Common Good Funds and Coats Observatory Trust

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**1. Summary**

- 1.1 The 2018/19 unaudited Annual Accounts for the above charities were submitted to Council for approval on 27 June 2019 and then passed for audit to Audit Scotland.
  - 1.2 The audit process is now complete and the appointed auditor has provided an audit opinion which is free from qualification. A report to those charged with governance was considered by the Audit, Risk and Scrutiny Board on 23 September 2019.
  - 1.3 Under the Local Authority Accounts (Scotland) Regulations 2014, the Council must meet to consider the Annual Accounts and aim to approve those accounts for signature no later than 30 September. In order to comply with these requirements the 2018/19 accounts are now attached for Council approval for signature.
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**2. Recommendations**

Council is asked to:

- 2.1 Approve the Annual Accounts of the Common Good Funds and the Coats Observatory Trust for 2018/19 for signature in accordance with the Local Authority Accounts (Scotland) Regulations 2014; and thereafter delegate authority to the Director of Finance & Resources to

submit these accounts to OSCR in accordance with the relevant charities accounting regulations.

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## **Implications of the Report**

1. **Financial** – The 2018/19 Annual Accounts have been certified as providing a true and fair view of the financial position of the Common Good Funds and Coats Observatory Trust as at 31 March 2019.
  2. **HR & Organisational Development – none**
  3. **Community/Council Planning – none**
  4. **Legal** – An audit opinion free from qualification demonstrates the Council's compliance with the statutory accounting requirements set out in the Local Government (Scotland) Act 1973, the Local Government in Scotland Act 2003 and the Charities Accounts (Scotland) Regulations 2006.
  5. **Property/Assets – none**
  6. **Information Technology – none**
  7. **Equality & Human Rights** – The recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
  8. **Health & Safety – none**
  9. **Procurement – none**
  10. **Risk – none**
  11. **Privacy Impact – none**
  12. **Cosla Policy Position – none**
  13. **Climate Risk – none**
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