



To: EDUCATION POLICY BOARD

On: 15 JANUARY 2015

Report by: Director of Finance and Corporate Services

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 7th November totals £3.634m compared to anticipated expenditure of £4.145m for this time of year. This results in an under-spend position of £0.511m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Education Services	£0.511m u/spend	12% u/spend	£0.002m o/spend	0% o/spend
Total	£0.511m u/spend	12% u/spend	£0.002m o/spend	0% o/spend

- 1.2 The 12% under-spend in Education Services is primarily due to St James Primary School and reflects a timing issue, with the programme still expected to fully spend. Phase 1 of the project is now complete and Phase 2 is expected to complete in Spring 2015.

- 1.3 The expenditure total of £3.634m represents 41% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
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2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Corporate Services in conjunction with the Chief Executive and the Director of Education & Leisure Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 7th November 2014, and is based on the Capital Investment Programme which was approved by members on 13th February 2014, and adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £4.086m have arisen which are the result of re-profiling from 2014/15 to 2015/16 :-
- St James Primary School (£1.075m), reflecting Phase 2 works which are to complete in Spring 2015.
 - Early Years & Primary Schools Estate Investment Programme (£1.284m), reflecting the expected delivery timescales of the programme.
 - New Linwood School (£1.727m), reflecting the expected expenditure profile. Works have commenced on site and the project remains in line with the expected delivery programme.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.

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Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 7 NOVEMBER 2014 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 7-Nov-14	Spent to 7-Nov-14	Variance to 7-Nov-14	% variance	Unspent Cash Flow For Year	% Cash Spent
Education									
Education & Leisure Services (Education	8,158	8,761	8,761	4,145	3,634	511	12%	5,128	41%
TOTAL	8,158	8,761	8,761	4,145	3,634	511	12%	5,128	41%