

Scotland Excel

To: Executive Sub Committee

On: 18 November 2016

Joint Report
by
The Treasurer & Director Scotland Excel

Revenue Budget Monitoring Report to 14 October 2016

1. Summary

- 1.1 Gross expenditure is £25,000 over budget and income is currently £81,000 over recovered which results in a net underspend of £56,000 for Scotland Excel. This is summarised in point 4:

2 Recommendations

- 2.1 It is recommended that members consider the report.

3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the last report.

4 Budget Performance

- | | |
|-----------------------------|-------------------------------|
| 4.1 Current Position | Net Underspend £56,000 |
| <i>Previously Reported</i> | <i>Net Underspend £51,000</i> |

The variance is due to an underspend in Administration Costs and over recovery of Other Income, offset by an overspend in Employee Costs and Payment to Other Bodies.

The overspend in Employee Costs is due to a low turnover of staff, resulting in budget assumptions not being achieved.

Training courses delivered by Scotland Excel have resulted in the overspend within Payments to Other Bodies. These are fully recharged back to delegates and offset by additional income.

The over recovery of Other Income relates to the Training Costs discussed above, unbudgeted Consultancy Income and additional full year Associate Member Fees from the Wheatley Group.

4.2 Projected Year End Position

The projected year end position shows a draw down from the general reserve of £192,384 which is £7,126 less than the approved draw down. The draw down from the National Care Home ring fenced reserve is £9,972.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/17
 1st April 2016 to 14th October 2016

JOINT COMMITTEE : SCOTLAND EXCEL

Description	Agreed Annual Budget	Year to Date Budget	Year to Date Actual	Adjustments	Revised Actual	Budget Variance
(1)	£000's	£000's	£000's	£000's	£000's	%
Employee Costs	2,927	1,451	1,476	0	1,476	-1.7%
Property Costs	178	88	88	0	88	0.0%
Supplies & Services	211	36	36	0	36	0.0%
Contractors and Others	63	55	55	0	55	0.0%
Administration Costs	316	82	64	0	64	22.0%
Payments to Other Bodies	19	1	19	0	19	-1800.0%
GROSS EXPENDITURE	3,714	1,713	1,738	0	1,738	-1.5%
Contributions from Local Authorities	(3,484)	(3,484)	(3,484)	0	(3,484)	0.0%
Other Income	(30)	(122)	(282)	79	(203)	66.4%
INCOME	(3,514)	(3,606)	(3,766)	79	(3,687)	2.2%
TRANSFER (TO)/FROM RESERVES	200	(1,893)	(2,028)	79	(1,949)	3.0%

	Agreed Annual Budget	Year to Date Budget	Year to Date Actual	Adjustments	Revised Actual
CORE OPERATIONS EXPENDITURE	3,714	1,635	1,662	0	1,662
NATIONAL CARE HOME EXPENDITURE	0	78	76	0	76
TOTAL GROSS EXPENDITURE	3,714	1,713	1,738	0	1,738

	General Reserve	National Care Home Reserve	Total
	£000's	£000's	£000's
Opening Reserves	(465)	(18)	(483)
Budgeted Draw on Reserves	200		200
Projected Year End Overspend / (Underspend)	(7)	10	3
Anticipated Closing Reserves	(272)	(8)	(280)