

Scotland Excel**To: Executive Sub-Committee****On: 17 June 2022****Report by:
Chief Auditor****Internal Audit Annual Report 2021/22****1. Summary**

- 1.1 The Public Sector Internal Audit Standards require the Chief Auditor to prepare a report, at least annually, to senior management and the Committee on the internal audit activity's purpose, authority, and responsibility, as well as performance relative to its plan.
- 1.2 The annual report must also provide an annual audit opinion on the overall adequacy and effectiveness of Scotland Excel's internal control environment.
- 1.3 The Annual Report for Scotland Excel is attached at Appendix 1 and outlines the role of Internal Audit, the performance of the Internal Audit Team, the main findings from the internal audit work undertaken in 2021/22 and contains an audit assurance statement.

2. Recommendations

- 2.1 Members are invited to consider and note the contents of the Annual Report.