

## Scotland Excel

To: Executive Sub Committee

On: 23 November 2018

Report  
by  
Joint Report by the Treasurer and the Director

**Revenue Budget Monitoring Report to 12 October 2018**

**1. Summary**

- 1.1 Gross expenditure is £4,000 under budget and income is currently £10,000 under recovered which results in a net overspend of £6,000 for Scotland Excel. This is summarised in point 4:

**2 Recommendations**

- 2.1 It is recommended that members consider the report.

**3 Budget Adjustments Since Last Report**

- 3.1 There have been no budget adjustments since the last report.

**4 Budget Performance**

- |                             |                              |
|-----------------------------|------------------------------|
| <b>4.1 Current Position</b> | <b>Net Overspend £6,000</b>  |
| <i>Previously Reported</i>  | <i>Net Underspend £5,000</i> |

The variance is due to an underspend in Employee Costs and an overspend in Supplies and Services and Administration Costs.

The underspend in Employee Costs is due to a higher than anticipated staff turnover.

Administration Costs are overspent due to costs relating to external recruitment support.

Supplies and services are overspent due to costs relating to supporting the local government supplier development programme.

All projects are currently projected to break even.

## **4.2 Projected Year End Position**

It is currently forecast that Scotland Excel will over spend by £29,000 at the year end. This is due to unbudgeted costs for ICT software and telephony, the cost of external recruitment support and costs relating to supporting the local government supplier development programme which supports local spend initiatives.

It is forecast that income from our partnership with Crown Commercial Services will be less than anticipated. This is however still being discussed with the organisation.

Scotland Excel management will take remedial action during the remainder of the financial year to mitigate the current forecasted overspend.

RENFREWSHIRE COUNCIL  
REVENUE BUDGET MONITORING STATEMENT 2018/19  
1st April 2018 to 12th October 2018

JOINT COMMITTEE : SCOTLAND EXCEL

Description	Agreed Annual Budget	Year to Date Budget	Year to Date Actual	Adjustments	Revised Actual	Budget Variance			Year End Position			
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)			Year End Projection	Year end Variance	Year end Variance	Over / Under Spend
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%		£000's	£000's	%	
Employee Costs	3,040	1,428	1,366	40	1,406	22	1.5%	underspend	3,028	12	0.41%	underspend
Property Costs	196	81	81	0	81	0	0.0%	breakeven	196	1	0.26%	breakeven
Supplies & Services	141	83	69	19	88	(5)	-6.0%	overspend	154	(13)	-9.54%	overspend
Contractors and Others	0	0	0	0	0	0	0.0%	breakeven	0	0	0.00%	breakeven
Administration Costs	266	80	104	(10)	94	(14)	-17.5%	overspend	287	(21)	-7.83%	overspend
Payments to Other Bodies	20	1	0	0	0	1	100.0%	underspend	20	0	0.00%	breakeven
<b>GROSS EXPENDITURE</b>	<b>3,663</b>	<b>1,673</b>	<b>1,620</b>	<b>49</b>	<b>1,669</b>	<b>4</b>	<b>0.2%</b>	<b>underspend</b>	<b>3,684</b>	<b>(21)</b>	<b>0.58%</b>	<b>overspend</b>
<b>Contributions from Local Authorities</b>	<b>(3,484)</b>	<b>(82)</b>	<b>(82)</b>	<b>0</b>	<b>(82)</b>	<b>0</b>	<b>0.0%</b>	<b>breakeven</b>	<b>(3,484)</b>	<b>0</b>	<b>0.00%</b>	<b>breakeven</b>
<b>Other Income - Associate Members</b>	<b>(90)</b>	<b>(66)</b>	<b>(56)</b>	<b>0</b>	<b>(56)</b>	<b>(10)</b>	<b>-15.5%</b>	<b>under-recovery</b>	<b>(82)</b>	<b>(8)</b>	<b>-8.89%</b>	<b>under-recovery</b>
<b>INCOME</b>	<b>(3,574)</b>	<b>(148)</b>	<b>(138)</b>	<b>0</b>	<b>(138)</b>	<b>(10)</b>	<b>-6.9%</b>	<b>under-recovery</b>	<b>(3,566)</b>	<b>(8)</b>	<b>-0.22%</b>	<b>under-recovery</b>
<b>TRANSFER (TO)/FROM RESERVES</b>	<b>90</b>	<b>1,525</b>	<b>1,482</b>	<b>49</b>	<b>1,531</b>	<b>(6)</b>	<b>-0.4%</b>	<b>overspend</b>	<b>118</b>	<b>(29)</b>	<b>0.37%</b>	<b>overspend</b>

Summary of In Year Movement of Reserves

	£000's
Opening Reserves 1/4/18	(292)
Budgeted Draw on Reserves (Approved at June 18 Committee)	90
Projected Year End Overspend / (Underspend)	29
Anticipated Closing Reserves	(173)