

GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY JOINT COMMITTEE

To: Joint Committee

On: 14 December 2020

Report by: The Treasurer and the Strategic Development Plan Manager

Heading: Revenue Budget Monitoring Report to 13th November 2020

1. Summary

- 1.1 Gross Expenditure is currently £7,000 underspent and income is £38,000 over recovered resulting in a net underspend of £38,000. This is summarised in point 4.
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2 Recommendations

It is recommended that

- 2.1 Members consider the report.
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3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.
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4 Budget Performance

- | | | |
|-----|----------------------------|---------------------------|
| 4.1 | Current Position | £38,000 Underspend |
| | <i>Previously Reported</i> | <i>N/A</i> |

The underspend in Premise costs, in particular lease and utilities costs is due to the move from West Regent Street to John Street.

The overspend in Supplies and Services is due to the purchase of new ICT equipment to allow home working due to Covid 19.

The over recovery in income is due to the secondment to the Glasgow City Region.

4.2 Projected Year End Position

The projected year end position is an underspend of £62,000. This is mainly due to the reduction in premises costs due to the move from West Regent Street to John Street and an over recovery in Income.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2020/21
1st April 2020 to 13th November 2020

JOINT COMMITTEE : GLASGOW & CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY

Description (1)	Agreed Annual Budget (2)	Year to Date Budget (3)	Actual (4)	Budget Variance		
				(5)		
				£000's	%	
Employee Costs	507	307	307	0	0.0%	breakeven
Premises Related	41	27	17	10	37.0%	underspend
Supplies & Services	57	32	34	(2)	-6.3%	overspend
Support Services	20	0	1	(1)	0.0%	breakeven
Transfer Payments	3	2	2	0	0.0%	breakeven
Transport Costs	6	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	634	368	361	7	1.9%	underspend
Contributions from Local Authorities	(580)	(290)	(290)	0	0.0%	breakeven
Other Income	(54)	(26)	(57)	31	0.0%	over-recovery
INCOME	(634)	(316)	(347)	31	9.9%	over-recovery
TRANSFER (TO)/FROM RESERVES	0	53	14	38		

£000's

Underspend from Core Budgets

38

Bottom Line Position to 13th November 2020 is an underspend of

38

Anticipated Year End Budget Position is an underspend of

62

Opening Reserves

(274)

Projected Increase in Reserves

(62)

Projected Closing Reserves

(336)