Renfrewshire Council

To: Housing and Community Safety Policy Board

On: 14 March 2017

Report by: Director of Finance and Resources and Director of Development and Housing Services

Heading: Revenue Budget Monitoring to 6 January 2017

1. Summary

1.1 Gross expenditure is £59,000 (0.1%) over budget and income is £59,000 (0.1%) greater than anticipated which results in a **net breakeven position** for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
HRA	Breakeven	-	Breakeven	-
Other Housing	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position.

2.2 Members are requested to note that since the report there have been no budget adjustments.

3. **<u>Housing Revenue Account</u>**

Current Position: **Breakeven**
Previously Reported: ***Breakeven***

The current breakeven position principally reflects an overspend within Property Costs due to great than anticipated repair costs, offset by an over recovery of income from OFGEM for renewable heat incentive.

3.1 **Projected Year End Position**

At this stage in the financial year, it is projected that the HRA will achieve a breakeven position at the year.

4. **<u>Other Housing</u>**

Current Position: **Breakeven**
Previously Reported: ***Breakeven***

At this stage in the financial year the account reflects a breakeven position, with no significant variances to report.

4.1 **Projected Year End Position**

It is projected that the Other Housing division will achieve a breakeven position by the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : HOUSING AND COMMUNITY SAFETY

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	9,260	6,439	6,606	(147)	6,459	(20)	-0.3%	overspend
Property Costs	77,879	58,734	58,186	606	58,792	(58)	-0.1%	overspend
Supplies & Services	375	177	178	(7)	171	6	3.4%	underspend
Contractors and Others	45	8	91	(79)	12	(4)	-50.0%	overspend
Transport & Plant Costs	36	13	14	(1)	13	0	0.0%	breakeven
Administration Costs	5,486	237	232	1	233	4	1.7%	underspend
Payments to Other Bodies	5,881	2,917	2,919	(15)	2,904	13	0.4%	underspend
CFCR	1,387	1,067	0	1,067	1,067	0	0.0%	breakeven
Capital Charges	22,681	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**123,030**	**69,592**	**68,226**	**1,425**	**69,651**	**(59)**	**-0.1%**	**overspend**
Income	(117,469)	(80,143)	(80,152)	(50)	(80,202)	59	0.1%	over-recovery
NET EXPENDITURE	**5,561**	**(10,551)**	**(11,926)**	**1,375**	**(10,551)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : HOUSING AND COMMUNITY SAFETY

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Housing Revenue Account	0	(20,114)	(21,468)	1,354	(20,114)	0	0.0%	breakeven
Other Housing	5,562	9,563	9,542	21	9,563	0	0.0%	breakeven
NET EXPENDITURE	**5,562**	**(10,551)**	**(11,926)**	**1,375**	**(10,551)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : HOUSING AND COMMUNITY SAFETY : HOUSING REVENUE ACCOUNT

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	7,628	5,283	5,303	0	5,303	(20)	-0.4%	overspend
Property Costs	13,254	9,238	8,669	626	9,295	(57)	-0.6%	overspend
Supplies & Services	319	159	152	1	153	6	3.8%	underspend
Contractors and Others	23	8	12	0	12	(4)	-50.0%	overspend
Transport & Plant Costs	17	3	3	0	3	0	0.0%	breakeven
Administration Costs	2,928	229	225	0	225	4	1.7%	underspend
Payments to Other Bodies	3,983	2,073	2,047	2	2,049	24	1.2%	underspend
CFCR	1,387	1,067	0	1,067	1,067	0	0.0%	breakeven
Capital Charges	22,681	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**52,220**	**18,060**	**16,411**	**1,696**	**18,107**	**(47)**	**-0.3%**	**overspend**
Income	(52,220)	(38,174)	(37,879)	(342)	(38,221)	47	0.1%	over-recovery
NET EXPENDITURE	**0**	**(20,114)**	**(21,468)**	**1,354**	**(20,114)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**(0)**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 06 January 2017

POLICY BOARD : HOUSING AND COMMUNITY SAFETY : OTHER HOUSING

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	1,632	1,156	1,303	(147)	1,156	0	0.0%	breakeven
Property Costs	64,625	49,496	49,517	(21)	49,496	0	0.0%	breakeven
Supplies & Services	56	18	26	(8)	18	0	0.0%	breakeven
Contractors and Others	22	0	79	(79)	0	0	0.0%	breakeven
Transport & Plant Costs	19	10	11	(1)	10	0	0.0%	breakeven
Administration Costs	2,558	8	7	1	8	0	0.0%	breakeven
Payments to Other Bodies	1,898	844	872	(17)	855	(11)	-1.3%	overspend
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**70,810**	**51,532**	**51,815**	**(272)**	**51,543**	**(11)**	**0.0%**	**overspend**
Income	(65,250)	(41,969)	(42,273)	293	(41,980)	11	0.0%	over-recovery
NET EXPENDITURE	**5,560**	**9,563**	**9,542**	**21**	**9,563**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 06 January 2017 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**