
To: **FINANCE, RESOURCES & CUSTOMER SERVICES POLICY BOARD**

On: **8 NOVEMBER 2017**

Report by: **Director of Finance and Resources**

Heading: **Capital Budget Monitoring Report**

1. **Summary**

- 1.1 Capital expenditure to 15th September 2017 totals £2.078m compared to anticipated expenditure of £2.153m for this time of year. This results in an under-spend position of £0.075m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues	£0.075m u/spend	3% u/spend	£0.004m o/spend	1% o/spend
Total	£0.075m u/spend	3% u/spend	£0.004m o/spend	1% o/spend

- 1.2 The expenditure total of £2.078m represents 11% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.

3. **Background**

3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.

3.2 This capital budget monitoring report details the performance of the Capital Programme to 15th September 2017, and is based on the Capital Investment Programme which was approved by members on 23rd February 2017, adjusted for movements since its approval.

4. **Budget Changes**

4.1 Since the last report budget changes totalling £2.272m have arisen which reflects budget re-profiled from 2017/18 to 2018/19 in the Lifecycle Capital Maintenance Fund as a result of updated cashflows received for the project.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

List of Background Papers

- (a). Capital Investment Programme 2017/18 & 2018/19 – Council, 23rd February 2017.

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Finance, Resources & Customer Services - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: FINANCE, RESOURCES & CUSTOMER SERVICES

Project Title	Approved Programme @23/02/17	Current Programme MR 6	Year To Date Budget to 15-Sep-17	Cash Spent to 15-Sep-17	Variance to 15-Sep-17	% Variance	Cash to be Spent by 31-Mar-18	% Cash Spent
CORPORATE PROJECTS								
ICT Infrastructure Maintenance & Renewal Programme	1,400	1,707	544	586	-43	-8%	1,121	34%
Corporate Asset Management Information System	0	38	0	0	0	0%	38	0%
RVJB - Council Requisition (56.2%)	0	23	0	0	0	0%	23	0%
Strategic Asset Management Fund	1,841	1,470	0	0	0	0%	1,470	0%
Venue Development & Backlog Maintenance	6,000	6,000	0	0	0	0%	6,000	0%
Energy Efficiency Programme	0	861	0	2	-2	100%	859	0%
Lifecycle Capital Maintenance (LCM) Fund	6,435	4,732	718	688	30	4%	4,044	15%
Enterprise Resource Planning	1,512	2,982	803	718	85	11%	2,264	24%
Digital Infrastructure Provision	0	300	88	83	5	6%	217	28%
Anti-Poverty/Digital Services Improvement Programme	0	0	0	0	0	0%	0	-
TOTAL FINANCE, RESOURCES & CUSTOMER SERVICES	17,188	18,112	2,153	2,078	75	3%	16,034	11%