



To: PLANNING & PROPERTY POLICY BOARD

On: 10 MARCH 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 2nd January totals £4.845m compared to anticipated expenditure of £4.734m for this time of year. This results in an over-spend position of £0.111m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Planning Services	£0.000m u/spend	0% u/spend	£0.065m u/spend	6% u/spend
Corporate Projects (Property)	£0.111m o/spend	3% o/spend	£0.161m u/spend	5% u/spend
Total	£0.111m o/spend	3% o/spend	£0.225m u/spend	6% u/spend

- 1.2 The 3% over-spend within Corporate Projects (Property) primarily relates to the Lifecycle Maintenance programme and reflects the accumulation of small timing issues in the many programmes included in the overall scheme. Expenditure is expected to be contained in the revised full year budget.
- 1.3 The expenditure total of £4.845m represents 60% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 2nd January 2015, and is based on the Capital Investment Programme which was approved by members on 13th February 2014, and adjusted for movements since its approval.

4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £1.908m have arisen and reflect the net result of:-
- Re-profiling to 2015/16 from 2014/15 in the Local Green Networks Project based on programme delivery timescales (£0.053m).
 - Re-profiling to 2015/16 from 2014/15 in the Townscape Heritage Initiative (£0.064m), following a detailed review of the programme a lower outturn is expected in the financial year.
 - Re-profiling to 2014/15 from 2015/16 in the Lifecycle Capital Maintenance Programme (£2.000m). This replaces the value that was transferred to the Energy Efficiency Fund in the previous report which was for the purpose of the redirection of resource to energy efficiency measures to achieve further efficiency savings in Council assets as approved by Council on 9th October as part of the Better Council Change Programme – progress update report.
 - New funding in 2014/15 in the Lifecycle Capital Maintenance Programme (£0.025m). This reflects Community Resources' contribution to CSC - Atrium Refurbishment Works programme.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13th February 2014.

The contact officers within the service are:

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- Joe Lynch (Development & Housing)
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Appendix 1

CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 2 JANUARY 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 2-Jan-15	Spent to 2-Jan-15	Variance to 2-Jan-15	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Planning & Property</i> Planning & Transport (THI / LGAN) Corporate Issues (Property) TOTAL	1,805	1,643	1,643	1,229	1,229	0	0%	414	75%
	6,354	6,416	6,416	3,505	3,616	-111	-3%	2,801	56%
	8,159	8,059	8,059	4,734	4,845	-111	-2%	3,215	60%