
To: Planning and Climate Change Policy Board

On: 19 March 2024

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue and Capital Budget Monitoring as at 5 January 2024

1. Summary of Financial Position

- 1.1. The projected revenue outturn at 31 March 2024 for those services reporting to the Planning and Climate Change Policy Board is an overspend position of £0.033 million (5.3%).
- 1.2. This is summarised in the table below and further analysis is provided in the Appendices.

Table 1	Revised Annual Budget £000	Projected Annual Outturn £000	Budget Variance (Adv) / Fav £000	Budget Variance %
Planning Services	625	658	(33)	(5.3)

- 1.3. There are no capital projects reporting to the Planning and Climate Change Policy Board.

2. Recommendations

- 2.1. Members are requested to:
- (a) Note the projected revenue outturn position in Table 1 above; and
 - (b) Note the budget adjustments detailed at section 4.

3. Revenue

- 3.1. The Revenue Budget Monitoring report at Appendix 1 identifies a projected overspend of £0.033 million (5.3% of total budget) for all services reporting to

this Policy Board. Detailed division service reports can also be found here, together with an explanation of any significant projected variances.

- 3.2. The projected outturn is based on information currently available, and assumptions made by service budget holders. Any changes to these projections will be detailed in future reports to the Board.
- 3.3. The main reasons for the projected outturn position are indicated below the tables showing both the subjective analysis (what the budget is spent on) and the objective analysis (which division is spending the budget).
- 3.4. The projected overspend position reflects the net effect of two main factors, being a projected under-recovery in fee income (see 3.5), offset by a projected underspend in employee costs due to the expected impact of staff turnover over the course of the financial year.
- 3.5. Due to the very demand-led nature of the income stream, which is impacted by the economic and financial climate, the level of Planning and Building Standards income can vary over the course of the financial year, which can make it challenging to determine trends for income projection. The projections, at the end of the third quarter of the financial year, currently indicate an expected over-recovery in Planning fees and an under-recovery in Building Standards fees and reflect a reasonable forecast at this stage in the financial year.

4. Revenue Budget Adjustments

- 4.1. No budget adjustments have been processed since the previous report to board.

Implications of this report

1. **Financial** – The projected budget outturn position for the revenue budget reported to the Planning and Climate Change Board is an overspend of £0.033 million. Income and expenditure will continue to be monitored closely for the rest of the financial year and any changes to current projections in Revenue budgets will be reported to the board as early as possible, along with an explanation for the movement.
2. **HR and Organisational Development**
None directly arising from this report.
3. **Community/Council Planning**
None directly arising from this report.
4. **Legal**
None directly arising from this report.

- 5. Property/Assets**
None directly arising from this report.
- 6. Information Technology**
None directly arising from this report.
- 7. Equality and Human Rights**
None directly arising from this report.
- 8. Health and Safety**
None directly arising from this report.
- 9. Procurement**
None directly arising from this report.
- 10. Risk**
The potential risk that the Council will overspend its approved budgets for the year will be managed at a Council-wide level by the Chief Executive and Directors.
- 11. Privacy Impact**
None directly arising from this report.
- 12. Cosla Policy Position**
N/a.
- 13. Climate Risk**
None directly arising from this report.

List of Background Papers: None

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2023/24
1 April 2023 to 5 January 2024

POLICY BOARD : PLANNING SERVICES

Objective Summary	Annual Budget at Period 8	Budget Adjustments	Revised Annual Budget at Period 10	Projected Outturn	Budget Variance (Adverse) or Favourable		Previous Projected Outturn Variance	Movement
	£000	£000	£000	£000	£000	%	£000	£000
Planning Strategy & Place	557	3	560	508	52	9.3%	36	16
Development Management	234	(3)	231	85	146	63.2%	149	(3)
Building Standards	(166)	0	(166)	65	(231)	(139.2%)	(220)	(11)
NET EXPENDITURE	625	0	625	658	(33)	(5.3%)	(35)	2

Objective Heading	Key Reasons for Projected Variance
Planning Strategy & Place	The projected underspend is mainly as a result of a higher than expected level of staff turnover over the course of the financial year.
Development Management	The projected underspend relates mainly to a projected over-recovery in Planning fee income (c. 11.0% of targeted income).
Building Standards	The projected overspend relates mainly to a projected under-recovery in Building Standards fee income (c. 26.5% of targeted income).

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2023/24
1 April 2023 to 5 January 2024

POLICY BOARD : PLANNING SERVICES

Subjective Summary	Annual Budget at Period 8	Budget Adjustments	Revised Annual Budget at Period 10	Projected Outturn	Budget Variance (Adverse) or Favourable		Previous Projected Outturn Variance	Movement
	£000	£000	£000	£000	£000	%	£000	£000
Employees	1,637	3	1,640	1,485	155	9.5%	163	(8)
Premises Related	1	0	1	1	0	0.0%	0	0
Transport Related	15	0	15	15	0	0.0%	0	0
Supplies and Services	180	0	180	182	(2)	(1.1%)	(2)	0
Transfer Payments	102	0	102	88	14	13.7%	1	13
Support Services	317	0	317	317	0	0.0%	0	0
GROSS EXPENDITURE	2,252	3	2,255	2,088	167	7.4%	162	5
Income	(1,627)	(3)	(1,630)	(1,430)	(200)	(12.3%)	(197)	(3)
NET EXPENDITURE	625	0	625	658	(33)	(5.3%)	(35)	2