



Renfrewshire
Council

To: Leadership Board

On: 20 September 2023

Report by: Chief Executive, Director of Finance and Resources, and Chief Finance Officer Renfrewshire HSCP

Heading: Revenue and Capital Budget Monitoring as at 23 June 2023

1. Summary of Financial Position

- 1.1. The projected revenue outturn at 23 June 2023 for those services reporting to the Leadership Board is an underspend of £0.008m.
- 1.2. The projected capital outturn at 23 June 2023 for projects reporting to the Leadership Board is a breakeven position against the revised budget for the year.
- 1.3. This is summarised in the table below and further analysis is provided in the Appendices.

Table 1: Revenue				
Division	Revised Annual Budget £000	Projected Annual Outturn £000	Budget Variance (Adv)/Fav £000	Budget Variance %
Adult Services	97,537	97,537	0	0%
Chief Executives	19,541	19,533	8	0%
Total	117,078	117,070	8	0%

Table 2: Capital				
Division	Revised Annual Budget £000	Projected Annual Outturn £000	Budget Variance (Adv)/Fav £000	Budget Variance %
Chief Executives	66,150	66,150	0	0%
Leisure Services	2,186	2,186	0	0%
Total	68,336	68,336	0	0%

2. Recommendations

2.1. Members are requested to:

- (a) Note the projected Revenue outturn position detailed in Table 1 above;
- (b) Note the projected Capital outturn position detailed in Table 2 above; and
- (c) Note the budget adjustments detailed at sections 4 and 6.

3. Revenue

- 3.1. The Revenue Budget Monitoring report at Appendix 1 identifies a projected annual underspend of £0.008m for all services reporting to this Board. Detailed division reports can be found in Appendix 2, along with an explanation of any significant projected variance.
- 3.2. The projected outturn is based on information currently available and assumptions made by service budget holders.
- 3.3. The main reasons for the projected outturn position are indicated in the appendices showing both the subjective analysis (what the budget is spent on) and the objective analysis (which division is spending the budget).

4. Revenue Budget Adjustments

- 4.1. Members are requested to note, from Appendix 1, that budget adjustments totalling £2.804 million have been processed since the budget was approved in March 2023. These relate principally to:
- +£3.370m reallocated from Miscellaneous Services to Adult Services for Adult Social Care Living Wage funding for 2023/24;
 - -£0.088m transferred from Adult Services to Finance and Resources for ICT software costs; and
 - -£0.460m adjustment reflecting the transfer of the Marketing and Communications savings achieved under the Right for Renfrewshire programme to Miscellaneous Services.

5. Capital

- 5.1. The Capital Investment Programme 2023/24 to 2027/28 was approved by the Council on 2 March 2023.
- 5.2. For the Chief Executive's Service, the revised capital spend for 2023/24 is £66.150m (£73.719m approved). For Leisure Services, the revised capital spend for 2023/24 is £2.086m (£1.725m approved).
- 5.3. Further details can be found in Appendix 3.

6. Capital Budget Adjustments

6.1. Since the 2023/24 budget was approved in March, budget adjustments totalling (£7.208m) have arisen, being £0.361m for Leisure Services and (£7.569m) for Chief Executive Services, as follows:

- **Leisure Services**

Budget brought forward from 2022/23 into 2023/24 (£0.161m):

- Community Halls Refurbishment: (£0.161m)

Budget increase for 2023/24 (£0.200m)

- Linwood Running Track: arising from £0.200m approved in the Budget Motion by the Council in March 2023.

- **Chief Executives**

Budget brought forward from 2022/23 into 2023/24 (£0.495m) based on updated cashflows for the following projects:

- Glasgow Airport Investment Area: (£0.294m);
- Clyde Waterfront and Renfrew Riverside: (-£4.599m); due to reprofiling in line with the submitted contractor cashflow.
- GAIA Regeneration: (£1.891m)
- AMIDS Public Realm Phase 1: (£0.337m)
- AMIDS District Heating Network: (£0.830m)
- AIMIDS South: (£0.752m).

Budget carried back into 2022/23 from 2023/24 (£7.074m)

- Clyde Waterfront and Renfrew Riverside: (£7.074m):
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Implications of this report

1. Financial

The projected budget outturn position for the revenue budget reported to the Leadership Board is an underspend of £0.008m. Income and expenditure will continue to be monitored closely for the rest of the financial year and, where necessary, steps will be taken to mitigate any overspend.

The projected outturn position for capital budgets reported to the Leadership Board is breakeven. The Capital programme will continue to be monitored closely for the rest of the financial year.

2. HR and Organisational Development

None directly arising from this report.

3. Community/Council Planning

None directly arising from this report.

4. Legal

None directly arising from this report.

5. Property/Assets

Capital projects will result in new assets (City Deal) and refurbishment, and improvement to Cultural Infrastructure and Public Realm assets.

6. Information Technology

None directly arising from this report.

7. Equality and Human Rights

The recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because for example it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. Health and Safety

None directly arising from this report.

9. Procurement

None directly arising from this report.

- 10. Risk**
The risk that the Council will overspend its approved budgets for the year will be managed at a Council-wide level by the Chief Executive and Directors.
- 11. Privacy Impact**
None directly arising from this report.
- 12. Cosla Policy Position**
N/a.
- 13. Climate Risk**
None directly arising from this report.
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List of Background Papers

Revenue Budget and Council Tax 2023/24, Council 2 March 2023

Non Housing Capital Investment Programme, Prudential Framework and Treasury Management Strategy, and Capital Strategy 2023/24 – 2027/28, Council 2 March 2023

Authors: Revenue - Valerie Howie, Finance Business Partner / Alison Burns,
Corporate Finance Manager
Capital – Linsey McGregor, Capital Accountant

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2023/24
1 April 2023 to 23 June 2023

POLICY BOARD : LEADERSHIP BOARD

Objective Summary	Approved Annual Budget	Budget Adjustments	Revised Annual Budget at Period 3	Projected Outturn	Budget Variance (Adverse) or Favourable	
	£000	£000	£000	£000	£000	%
Adult Services	94,264	3,273	97,537	97,537	0	0.0%
Chief Executive's Service	20,010	(469)	19,541	19,533	8	0.0%
NET EXPENDITURE	114,274	2,804	117,078	117,070	8	0.0%

Subjective Summary	Approved Annual Budget	Budget Adjustments	Revised Annual Budget at Period 3	Projected Outturn	Budget Variance (Adverse) or Favourable	
	£000	£000	£000	£000	£000	%
Employees	41,462	1,696	43,158	43,155	3	0.0%
Premises Related	807	(30)	777	777	0	0.0%
Transport Related	836	(17)	819	819	0	0.0%
Supplies and Services	16,168	1,407	17,575	17,572	3	0.0%
Third Party Payments	75,589	4,376	79,965	79,965	0	0.0%
Transfer Payments	7,322	(2,520)	4,802	4,801	1	0.0%
Support Services	74	0	74	74	0	0.0%
Depreciation and Impairment Losses	0	0	0	0	0	0.0%
GROSS EXPENDITURE	142,258	4,912	147,170	147,163	7	0.0%
Income	(27,984)	(2,108)	(30,092)	(30,093)	1	0.0%
NET EXPENDITURE	114,274	2,804	117,078	117,070	8	0.0%

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2023/24
1 April 2023 to 23 June 2023

POLICY BOARD : LEADERSHIP BOARD - ADULT SERVICES

Objective Summary	Approved Annual Budget	Budget Adjustments	Revised Annual Budget at Period 3	Projected Outturn	Budget Variance (Adverse) or Favourable	
	£000	£000	£000	£000	£000	%
Older People	61,356	870	62,226	62,226	0	0.0%
Physical or Sensory Difficulties	7,492	374	7,866	7,866	0	0.0%
Learning Difficulties	20,966	1,971	22,937	22,937	0	0.0%
Mental Health Needs	3,794	48	3,842	3,842	0	0.0%
Addiction Services	656	10	666	666	0	0.0%
NET EXPENDITURE	94,264	3,273	97,537	97,537	0	0.0%

Objective Heading	Key Reasons for Projected Variance
Older People	No significant projected year end variances to report.
Physical or Sensory Difficulties	No significant projected year end variances to report.
Learning Difficulties	No significant projected year end variances to report.
Mental Health Needs	No significant projected year end variances to report.
Addiction Services	No significant projected year end variances to report.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2023/24
1 April 2023 to 23 June 2023

POLICY BOARD : LEADERSHIP BOARD - ADULT SERVICES

Subjective Summary	Approved Annual Budget	Budget Adjustments	Revised Annual Budget at Period 3	Projected Outturn	Budget Variance (Adverse) or Favourable	
	£000	£000	£000	£000	£000	%
Employees	37,537	1,567	39,104	39,104	0	0.0%
Premises Related	434	(30)	404	404	0	0.0%
Transport Related	835	(17)	818	818	0	0.0%
Supplies and Services	1,962	1,637	3,599	3,599	0	0.0%
Third Party Payments	75,589	4,376	79,965	79,965	0	0.0%
Transfer Payments	5,246	(2,269)	2,977	2,977	0	0.0%
Support Services	70	0	70	70	0	0.0%
Depreciation and Impairment Losses	0	0	0	0	0	0.0%
GROSS EXPENDITURE	121,673	5,264	126,937	126,937	0	0.0%
Income	(27,409)	(1,991)	(29,400)	(29,400)	0	0.0%
NET EXPENDITURE	94,264	3,273	97,537	97,537	0	0.0%

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2023/24
1 April 2023 to 23 June 2023

POLICY BOARD : LEADERSHIP BOARD - CHIEF EXECUTIVE'S SERVICE

Objective Summary	Approved Annual Budget	Budget Adjustments	Revised Annual Budget at Period 3	Projected Outturn	Budget Variance (Adverse) or Favourable	
	£000	£000	£000	£000	£000	%
Chief Executive and Management	283	(1)	282	279	3	1.1%
Policy and Commissioning	3,467	(5)	3,462	3,459	3	0.1%
Marketing and Communications	3,641	(463)	3,178	3,176	2	0.1%
City Deal & Infrastructure	0	0	0	0	0	0.0%
Leisure Services (incl Renfrewshire Leisure)	12,619	0	12,619	12,619	0	0.0%
NET EXPENDITURE	20,010	(469)	19,541	19,533	8	0.0%

Objective Heading	Key Reasons for Projected Variance
Chief Executive and Management	No significant projected year end variances to report.
Policy and Commissioning	No significant projected year end variances to report.
Marketing and Communications	No significant projected year end variances to report.
City Deal & Infrastructure	No significant projected year end variances to report.
Leisure Services (incl Renfrewshire Leisure)	No significant projected year end variances to report.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2023/24
1 April 2023 to 23 June 2023

POLICY BOARD : LEADERSHIP BOARD - CHIEF EXECUTIVE'S SERVICE

Subjective Summary	Approved Annual Budget	Budget Adjustments	Revised Annual Budget at Period 3	Projected Outturn	Budget Variance (Adverse) or Favourable	
	£000	£000	£000	£000	£000	%
Employees	3,925	129	4,054	4,051	3	0.1%
Premises Related	373	0	373	373	0	0.0%
Transport Related	1	0	1	1	0	0.0%
Supplies and Services	14,206	(230)	13,976	13,973	3	0.0%
Third Party Payments	0	0	0	0	0	0.0%
Transfer Payments	2,076	(251)	1,825	1,824	1	0.1%
Support Services	4	0	4	4	0	0.0%
Depreciation and Impairment Losses	0	0	0	0	0	0.0%
GROSS EXPENDITURE	20,585	(352)	20,233	20,226	7	0.0%
Income	(575)	(117)	(692)	(693)	1	0.1%
NET EXPENDITURE	20,010	(469)	19,541	19,533	8	0.0%

RENFREWSHIRE COUNCIL
CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES
 1st April to 23rd June 2023
 POLICY BOARD: LEADERSHIP

Project Title	Current Year 2023-24						Full Programme - All years				
	Prior Years Expenditure to 31/03/2023	Approved Budget 2023-24	Budget Adjustments in 2023-24	Revised Budget 2023-24	Projected Outturn 2023-24	Budget Variance (Adverse) or		Total Approved Budget to 31-Mar-27	Projected Outturn to 31-Mar-27	Budget Variance (Adverse) or	
	£000	£000	£000	£000	£000			£000	£000		
LEISURE SERVICES											
Community Halls Refurbishment	2,548	725	161	886	886	0	0%	3,433	3,433	0	0%
Linwood Running Track at On-X	0	0	200	200	200	0	0%	200	200	0	0%
Lagoon Internal Play Centre	0	1,000	0	1,000	1,000	0	0%	1,000	1,000	0	0%
Total Leisure Services	2,548	1,725	361	2,086	2,086	0	0%	4,633	4,633	0	0%
CHIEF EXECUTIVES											
City Deal Projects											
Glasgow Airport Investment Area	40,616	2,078	294	2,372	2,372	0	0%	43,053	43,053	0	0%
Clyde Waterfront & Renfrew Riverside	55,054	55,881	-11,673	44,208	44,208	0	0%	118,604	118,604	0	0%
Airport Access	2,934	0	0	0	0	0	0%	141,992	141,992	0	0%
Economic Development											
GAIA Regeneration	0	1,500	1,891	3,391	3,391	0	0%	3,391	3,391	0	0%
AMIDS: Public Realm Phase 1 Netheron Square	3,596	0	337	337	337	0	0%	3,933	3,933	0	0%
AMIDS: District Heating Network	6,263	0	830	830	830	0	0%	7,093	7,093	0	0%
AMIDS: South	3,096	14,260	752	15,012	15,012	0	0%	42,798	42,798	0	0%
Total Chief Executives	111,559	73,719	(7,569)	66,150	66,150	0	0%	360,864	360,864	0	0%
TOTAL LEADERSHIP BOARD	114,107	75,444	(7,208)	68,236	68,236	0	0%	365,497	365,497	0	0%

*Rolling programmes have a prior year expenditure of £0 as the expenditure is not directly linked from one year to the next as a singular project.