

**CLYDE MUIRSHIEL PARK AUTHORITY**

**To:** Joint Committee

**On:** 19 February 2016

---

**Report by:** The Treasurer

---

**Heading:** Revenue Budget Monitoring Report to 8 January 2016

---

**1. Summary**

- 1.1 Gross Expenditure is currently £22,000 overspent and income is £42,000 over recovered resulting in a net underspend of £20,000. This is summarised in point 4. An underspend of £21,000 is projected for the year end.

---

**2 Recommendations**

- 2.1 It is recommended that members consider the report.

---

**3 Budget Adjustments Since Last Report**

- 3.1 There have been no budget adjustments since the start of the financial year.

---

**4 Budget Performance**

- 4.1 Current Position**                      **Net Underspend £20,000**  
*Previously Reported*                      *Net underspend £5,000*

This variance is primarily due to an over recovery of income and some minor expenditure underspends, partially offset by an overspend in Administration Costs and minor overspends on Employee Costs and Transport Costs.

The Over Recovery in Other Income is the result of increased income for outdoor activities.

The overspend in Administrative Costs is again due to an increase in insurance premiums as a result of a claim made in the last financial year for an employee's accident.

The overspend in Employee Costs relates to lower turnover than anticipated.

Transport Costs are overspent due to an increase in insurance premiums as a result of a claim made in the last financial year for a damaged vehicle.

## **4.2 Projected Year End Position**

The projected year end position shows a surplus of £21,000, due to the increased income offset by a projected overspend within Administration Costs.

---

RENFREWSHIRE COUNCIL  
REVENUE BUDGET MONITORING STATEMENT 2015/16  
1st April 2015 to 8th January 2016

JOINT COMMITTEE : CLYDE MUIRSHIEL PARK AUTHORITY

Description (1)	£000's	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance		
		£000's	£000's	£000's	£000's	£000's	£000's	(7)	%
Employee Costs		825	614	625	7	618	-4	-0.7%	overspend
Property Costs		55	41	46	6	40	1	2.4%	underspend
Supplies & Services		148	109	107	1	106	3	2.8%	underspend
Contractors and Others		15	11	6	0	6	5	45.5%	underspend
Transport & Plant Costs		42	33	36	0	36	-3	-9.1%	overspend
Administration Costs		71	28	51	-1	52	-24	-85.7%	overspend
Payments to Other Bodies		1	0	1	1	0	0	0.0%	breakeven
<b>GROSS EXPENDITURE</b>		<b>1,157</b>	<b>836</b>	<b>872</b>	<b>14</b>	<b>858</b>	<b>-22</b>	<b>-2.6%</b>	<b>overspend</b>
Contributions from Local Authorities		-808	-808	-509	299	-808	0	0.0%	breakeven
Other Income		-349	-258	-300	0	-300	42	16.3%	over-recovery
<b>INCOME</b>		<b>-1,157</b>	<b>-1,066</b>	<b>-809</b>	<b>299</b>	<b>-1,108</b>	<b>42</b>	<b>3.9%</b>	<b>over-recovery</b>
<b>TRANSFER (TO)/FROM RESERVES</b>		<b>0</b>	<b>-230</b>	<b>63</b>	<b>313</b>	<b>-250</b>	<b>20</b>	<b>8.7%</b>	<b>over-recovery</b>

£000's

Bottom Line Position to 8th January 2016 is an underspend of 20  
Anticipated Year End Budget Position is an underspend of 21

Opening Reserves (20)  
Projected Increase in Reserves (21)  
Projected Closing Reserves (41)