Item 4

Renfrewshire Council

To: Finance and Resources Policy Board

On: 26 August 2015

Report by: Chief Executive and Director of Finance and Resources

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Heading: Revenue Budget Monitoring to 26 June 2015

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1. Summary

1.1 Gross expenditure and income are in line with the budget resulting in a **net breakeven** for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	Breakeven	-	N/A	-
Chief Execs.	Breakeven	-	N/A	-
Miscellaneous	Breakeven	-	N/A	-

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2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note that since the last report there have been net budget realignments of (£56,008) mainly related to the transfer of Children and Young People Act funding to Education and Children's Services and the impact of Council approval relating to the payment of the Living Wage, partially offset by a number of minor transfers in relation to previously agreed savings and the reallocation of Business Support funding.

3. **<u>Finance and Resources</u>**

Current Position: **Net Breakeven**
Previously Reported: ***N/A***

There are no significant variances to report.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve a breakeven position at the year end.

4. **<u>Chief Executive</u>**

Current Position: **Net Breakeven**
Previously Reported: ***N/A***

There are no significant variances to report.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive’s service will achieve a breakeven position at the year end

5. **<u>Miscellaneous Services</u>**

Current Position: **Net Breakeven**
Previously Reported: ***N/A***

There are no significant variances to report.

5.1 **Projected Year End Position**

It is anticipated that Miscellaneous Services will achieve a breakeven position at the year end

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 26 June 2015

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	36,018	5,597	1,485	4,112	5,597	0	0.0%	breakeven
Property Costs	4,685	358	344	14	358	0	0.0%	breakeven
Supplies & Services	2,298	482	774	(292)	482	0	0.0%	breakeven
Contractors and Others	11,181	150	140	10	150	0	0.0%	breakeven
Transport & Plant Costs	23	6	6	0	6	0	0.0%	breakeven
Administration Costs	16,524	669	615	54	669	0	0.0%	breakeven
Payments to Other Bodies	3,096	766	354	412	766	0	0.0%	breakeven
CFCR	2,880	0	0	0	0	0	0.0%	breakeven
Capital Charges	739	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**77,444**	**8,028**	**3,718**	**4,310**	**8,028**	**0**	**0.0%**	**breakeven**
Income	(42,076)	(715)	(532)	(183)	(715)	0	0.0%	breakeven
NET EXPENDITURE	**35,368**	**7,313**	**3,186**	**4,127**	**7,313**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 26 June 2015 is an underspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 26 June 2015

POLICY BOARD : FINANCE AND RESOURCES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Finance and Resources	5,035	5,351	5,888	(537)	5,351	0	0.0%	breakeven
Chief Executives	524	369	183	186	369	0	0.0%	breakeven
Miscellaneous	29,809	1,593	(2,885)	4,478	1,593	0	0.0%	breakeven
NET EXPENDITURE	**35,368**	**7,313**	**3,186**	**4,127**	**7,313**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 26 June 2015 is an underspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 26 June 2015

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	26,179	4,586	4,917	(353)	4,564	22	0.5%	underspend
Property Costs	2,080	21	9	34	43	(22)	-104.8%	overspend
Supplies & Services	2,048	286	584	(298)	286	0	0.0%	breakeven
Contractors and Others	270	103	95	8	103	0	0.0%	breakeven
Transport & Plant Costs	23	6	6	0	6	0	0.0%	breakeven
Administration Costs	8,945	571	519	52	571	0	0.0%	breakeven
Payments to Other Bodies	2,348	473	174	299	473	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	1,955	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**43,848**	**6,046**	**6,304**	**(258)**	**6,046**	**0**	**0.0%**	**breakeven**
Income	(38,813)	(695)	(416)	(279)	(695)	0	0.0%	breakeven
NET EXPENDITURE	**5,035**	**5,351**	**5,888**	**(537)**	**5,351**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 26 June 2015 is an underspend of	**0**	**0.1%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 26 June 2015

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	189	851	501	350	851	0	0.0%	breakeven
Development	131	3,100	3,823	(723)	3,100	0	0.0%	breakeven
Cost of Collection of Rates	98	14	13	1	14	0	0.0%	breakeven
Cost of Collection of Council Tax	1,153	208	53	155	208	0	0.0%	breakeven
Private Sector Housing Benefit	1,656	101	304	(203)	101	0	0.0%	breakeven
Finance Miscellaneous	(5)	1	136	(135)	1	0	0.0%	breakeven
Personnel Services	(246)	276	277	(1)	276	0	0.0%	breakeven
Legal and Democratic Services	781	481	461	20	481	0	0.0%	breakeven
TOTAL FINANCE AND RESOURCES	**3,757**	**5,032**	**5,568**	**(536)**	**5,032**	**0**	**0.0%**	**breakeven**
Joint Valuation Board	1,278	319	320	(1)	319	0	0.0%	breakeven
NET EXPENDITURE	**5,035**	**5,351**	**5,888**	**(537)**	**5,351**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 26 June 2015 is an underspend of	**0**	**0.1%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 26 June 2015

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	1,416	252	282	(30)	252	0	0.0%	breakeven
Property Costs	63	0	(2)	2	0	0	0.0%	breakeven
Supplies & Services	145	13	7	6	13	0	0.0%	breakeven
Contractors and Others	41	5	3	2	5	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	126	9	7	2	9	0	0.0%	breakeven
Payments to Other Bodies	584	90	(3)	93	90	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**2,375**	**369**	**294**	**75**	**369**	**0**	**0.0%**	**breakeven**
Income	(1,851)	0	(111)	111	0	0	0.0%	breakeven
NET EXPENDITURE	**524**	**369**	**183**	**186**	**369**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 26 June 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 26 June 2015

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Core Activities	(230)	264	259	5	264	0	0.0%	breakeven
Projects	0	0	0	0	0	0	0.0%	breakeven
Fairer Scotland Fund	0	0	0	0	0	0	0.0%	breakeven
Initiatives	0	0	0	0	0	0	0.0%	breakeven
Civil Contingency Service	0	0	(82)	82	0	0	0.0%	breakeven
CE Funded Projects	754	105	6	99	105	0	0.0%	breakeven
NET EXPENDITURE	**524**	**369**	**183**	**186**	**369**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 26 June 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 26 June 2015

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	8,423	759	(3,714)	4,473	759	0	0.0%	breakeven
Property Costs	2,542	337	337	0	337	0	0.0%	breakeven
Supplies & Services	105	183	183	0	183	0	0.0%	breakeven
Contractors and Others	10,870	42	42	0	42	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,453	89	89	0	89	0	0.0%	breakeven
Payments to Other Bodies	164	203	183	20	203	0	0.0%	breakeven
CFCR	2,880	0	0	0	0	0	0.0%	breakeven
Capital Charges	(1,216)	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**31,221**	**1,613**	**(2,880)**	**4,493**	**1,613**	**0**	**0.0%**	**breakeven**
Income	(1,412)	(20)	(5)	(15)	(20)	0	0.0%	breakeven
NET EXPENDITURE	**29,809**	**1,593**	**(2,885)**	**4,478**	**1,593**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 26 June 2015

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	28,061	584	(3,874)	4,458	584	0	0.0%	breakeven
Central Overheads	4,600	766	746	20	766	0	0.0%	breakeven
Capital Accounting	(1,440)	(20)	(20)	0	(20)	0	0.0%	breakeven
Welfare Fund Grants	0	260	260	0	260	0	0.0%	breakeven
Community Infrastructure	0	3	3	0	3	0	0.0%	breakeven
Temporary Interest	(1,412)	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**29,809**	**1,593**	**(2,885)**	**4,478**	**1,593**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 26 June 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**