

GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY JOINT COMMITTEE

To: Joint Committee

On: 8 March 2021

Report by: The Treasurer and the Strategic Development Plan Manager

Heading: Revenue Budget Monitoring Report to 5th February 2021

1. Summary

- 1.1 Gross Expenditure is currently £14,000 underspent and income is £59,000 over recovered resulting in a net underspend of £63,000. This is summarised in point 4.

2 Recommendations

It is recommended that

- 2.1 Members consider the report.

3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.
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4 Budget Performance

- 4.1 **Current Position** **£63,000 Underspend**
Previously Reported *N/A*

The underspend in Premise costs, in particular lease and utilities costs is due to the move from West Regent Street to John Street.

The overspend in Supplies and Services is due to the purchase of new ICT equipment to allow home working due to Covid 19.

The over recovery in income is due to the secondment to the Glasgow City Region.

4.2 Projected Year End Position

The projected year end position is an underspend of £75,000. This is mainly due to the reduction in premises costs due to the move from West Regent Street to John Street and an over recovery in Income.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2020/21
1st April 2020 to 5th February 2021

JOINT COMMITTEE : GLASGOW & CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY

Description (1)	Agreed Annual Budget (2)	Year to Date Budget (3)	Actual (4)	Budget Variance		
				(5)		
£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	507	424	424	0	0.0%	breakeven
Premises Related	41	32	18	14	43.8%	underspend
Supplies & Services	57	41	46	(5)	-12.2%	overspend
Support Services	20	0	0	0	0.0%	breakeven
Transfer Payments	3	2	2	0	0.0%	breakeven
Transport Costs	6	5	0	5	100.0%	underspend
GROSS EXPENDITURE	634	504	490	14	2.8%	underspend
Contributions from Local Authorities	(580)	(580)	(580)	0	0.0%	breakeven
Other Income	(54)	(48)	(97)	49	0.0%	over-recovery
INCOME	(634)	(628)	(677)	49	7.8%	over-recovery
TRANSFER (TO)/FROM RESERVES	0	(124)	(187)	63		

Underspend from Core Budgets £000's
63

Bottom Line Position to 5th February 2021 is an underspend of 63

Anticipated Year End Budget Position is an underspend of 75

Opening Reserves (274)
 Projected Increase in Reserves (75)
 Projected Closing Reserves (349)