
To: **COMMUNITIES, HOUSING & PLANNING POLICY BOARD**

On: **29 AUGUST 2017**

Report by: **Director of Finance and Resources**

Heading: **Capital Budget Monitoring Report**

1. **Summary**

- 1.1 Capital expenditure to 23rd June 2017 totals £1.870m compared to anticipated expenditure of £1.698m for this time of year. This results in an over-spend position of £0.177m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Housing (HRA)	£0.178m o/spend	12% o/spend	<i>n/a</i>	<i>n/a</i>
Housing (PSHG)	£0.000m	0%	<i>n/a</i>	<i>n/a</i>
Development & Housing Services	£0.001m u/spend	3% u/spend	<i>n/a</i>	<i>n/a</i>
Total	£0.177m o/spend	10% o/spend	<i>n/a</i>	<i>n/a</i>

- 1.2 The expenditure total of £1.870m represents 9% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

- 1.3 The 12% over-spend against HRA relates to a timing issue with the cash flows reflecting the progress of projects over the first quarter of

the year. The programme will come back on budget by the 31st March 2018.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.
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3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This is the first capital budget monitoring to members in 2017/18 and it details the performance of the Capital Programme to 23rd June 2017, and is based on the Housing Capital Investment Plan which was approved by council on 23rd February 2017 and the Private Sector Housing Investment Programme approved by the board on 14th March 2017, adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the capital budget was approved budget changes totalling £3.780m have arisen which reflects the following:-

- **HRA:**

Budget carried forward from 2016/17 (£2.171m):

- Improvements to Existing Properties (£1.286m).
- Demolition (£0.260m).
- Other Assets (£0.328m).
- Non Property Expenditure (£0.010m).
- Professional Fees (£0.287m).

Budget re-profiled from 2017/18 to 2016/17:

- Council House New Build (£0.059m).

Budget re-profiled from 2017/18 to 2018/19 (£3.660m):

- Improvements to Existing Properties (£1.500m).
- Council House New Build (£1.660m).
- Professional Fees (£0.500m).

- **PSHG:**

Budget carried forward from 2016/17 (£0.283m).

- **Development & Housing:**

Budget carried forward from 2016/17 (£1.496m):

- Townscape Heritage Initiative (£1.463m).
- Local Green Area Networks Projects (£0.033m).

Budget re-profiled from 2017/18 to 2018/19:
– Townscape Heritage Initiative (£4.012m).

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

List of Background Papers

- (a). Capital Investment Programme 2017/18 & 2018/19 – Council, 23rd February 2017.
- (b). Housing Revenue Account Budget and Rent Levels 2017/18 and Housing Capital Investment Plan 2017/18 to 2019/20 – Council, 23rd February 2017.

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Communities, Housing & Planning - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: COMMUNITIES, HOUSING & PLANNING

Project Title	Approved Programme @23/02/17	Current Programme MR 3	Year To Date Budget to 23-Jun-17	Cash Spent to 23-Jun-17	Variance to 23-Jun-17	% Variance	Cash to be Spent by 31-Mar-18	% Cash Spent
HOUSING(HRA)								
Improvements To Existing Properties	9,685	9,471	1,079	1,170	-91	-8%	8,301	12%
Regeneration	4,390	4,650	50	63	-13	-26%	4,587	1%
Other Assets	2,025	2,353	269	342	-73	-27%	2,011	15%
Non Property Expenditure	10	20	0	1	-1	100%	19	4%
Council House New Build	1,840	121	0	0	0	0%	121	0%
Professional Fees	1,945	1,732	35	35	0	0%	1,697	2%
Future Years Allowances	0	0	0	0	0	0%	0	-
Total Housing(HRA) Programme	19,895	18,347	1,433	1,611	-178	-12%	16,736	9%
HOUSING(PSHG)								
Private Sector Housing Grant Programme	2,500	2,783	225	225	0	0%	2,558	8%
Total Housing(PSHG) Programme	2,500	2,783	225	225	0	0%	2,558	8%
DEVELOPMENT & HOUSING SERVICES(THI/LGAN)								
Townscape Heritage CARS 2	2,810	261	20	23	-3	-15%	238	9%
Local Green Area Networks Projects	39	72	20	16	4	20%	56	22%
Total Development & Housing(THI/LGAN)	2,849	333	40	39	1	3%	294	12%
TOTAL COMMUNITIES, HOUSING & PLANNING BOARD	25,244	21,463	1,698	1,875	-177	-10%	19,588	9%

