



To: PLANNING & PROPERTY POLICY BOARD

On: 15 MARCH 2016

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 8th January 2016 totals £3.776m compared to anticipated expenditure of £3.876m for this time of year. This results in an under-spend position of £0.100m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Planning Services	£0.030m u/spend	5% u/spend	£0.020m o/spend	4% o/spend
Corporate Projects (Property)	£0.070m u/spend	2% u/spend	£0.011m o/spend	0% o/spend
Total	£0.100m u/spend	3% u/spend	£0.031m o/spend	1% o/spend

- 1.2 The expenditure total of £3.776m represents 61% of the resources available to fund the projects being reported to this board. The vast majority of the remaining spend is related to the Energy Efficiency and Lifecycle Capital Maintenance Fund projects. A large portion of this expenditure is expected toward the end of the financial year and it is anticipated that there will be a full expenditure against the current budgets. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.
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3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 8th January 2016, and is based on the Capital Investment Programme which was approved by members on 12th February 2015, adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report there have been budget changes totalling £1.576m reflecting budget being re-profiled from 2015/16 to 2016/17:
- Energy Efficiency Programme (£0.738m) which are mainly due to revised procurement delivery timescales and delays from external contractors.
 - Lifecycle Capital Maintenance Fund (£0.838m), the majority of which relates to intrusive building works that can only be carried out during the school holidays at Bridge of Weir Primary School.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council, 12th February 2015.

The contact officers within the service are:

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- Fraser Carlin (Development & Housing)

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Appendix 1

CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 8 JANUARY 2016 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 8-Jan-16	Spent to 8-Jan-16	Variance to 8-Jan-16	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Planning & Property</i> Development & Housing(THI/LGAN) Corporate Projects(Property)	829	1,299	1,299	560	530	30	5%	769	41%
	4,830	4,851	4,851	3,316	3,246	70	2%	1,605	67%
	5,659	6,150	6,150	3,876	3,776	100	3%	2,374	61%
TOTAL									