

Risk Management Update

Audit, Scrutiny & Petitions Board

6 June 2016



Renfrewshire
Council

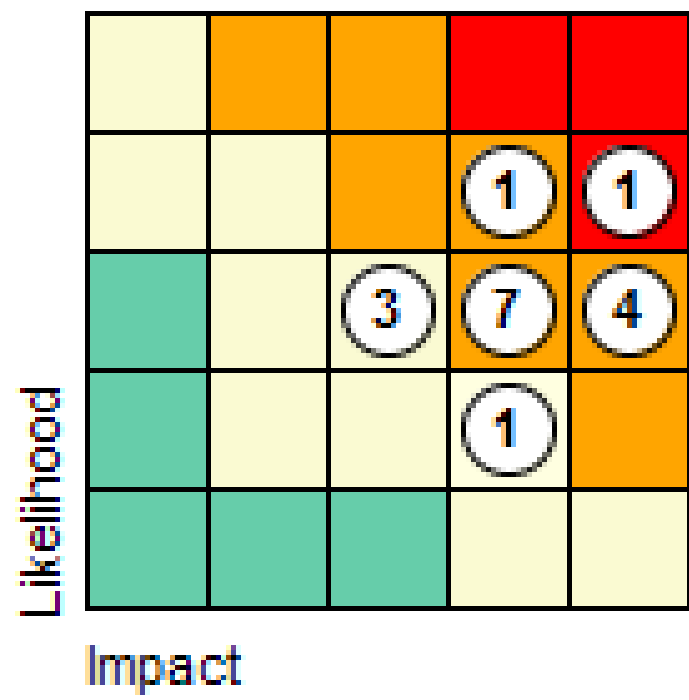
Risk Management Update

- Corporate Risks, April 2016
- Future plans - Risk Management Framework
- Risk Bow-ties (new analysis technique)

Corporate Risks, April 2016

- Corporate Risk Profile

- 17 risks
- 01 ‘very high’
- 12 ‘high’
- 04 ‘moderate’



- TOP 6 risks:

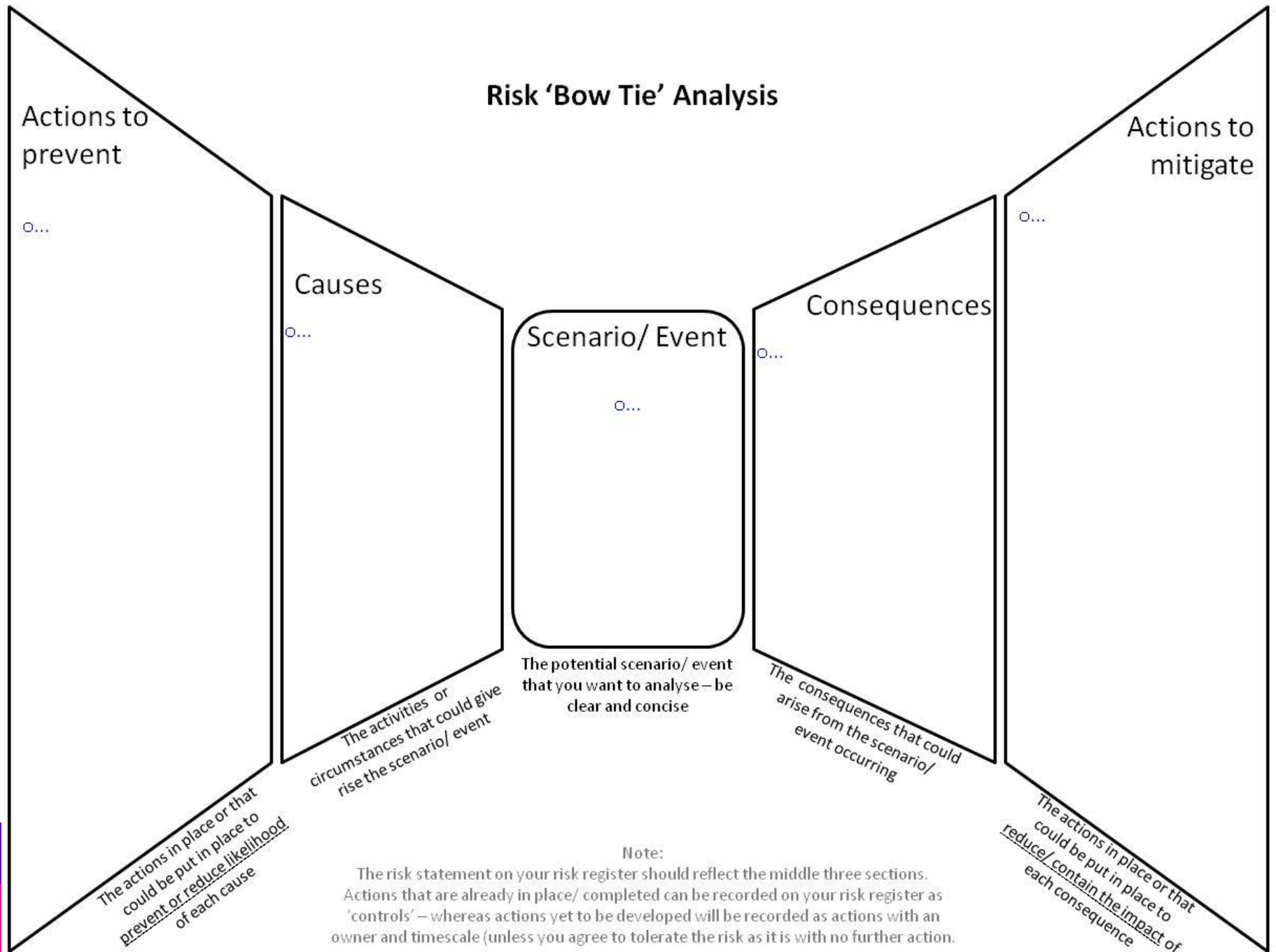
Risk areas	Likelihood	Impact	Score	Evaluation
1) Financial Sustainability	04	05	20	Very High
2) Tackling Poverty – Programme Implementation	04	04	16	High
3) Opportunity Management - Key Regeneration Outcomes	03	05	15	High
4) Opportunity Management - Key Cultural & Heritage Outcomes	03	05	15	High
5) Community Safety & Public Protection	03	05	15	High
6) Facilities and Environmental Infrastructure	03	05	15	High

Future Plans – Risk Management Framework

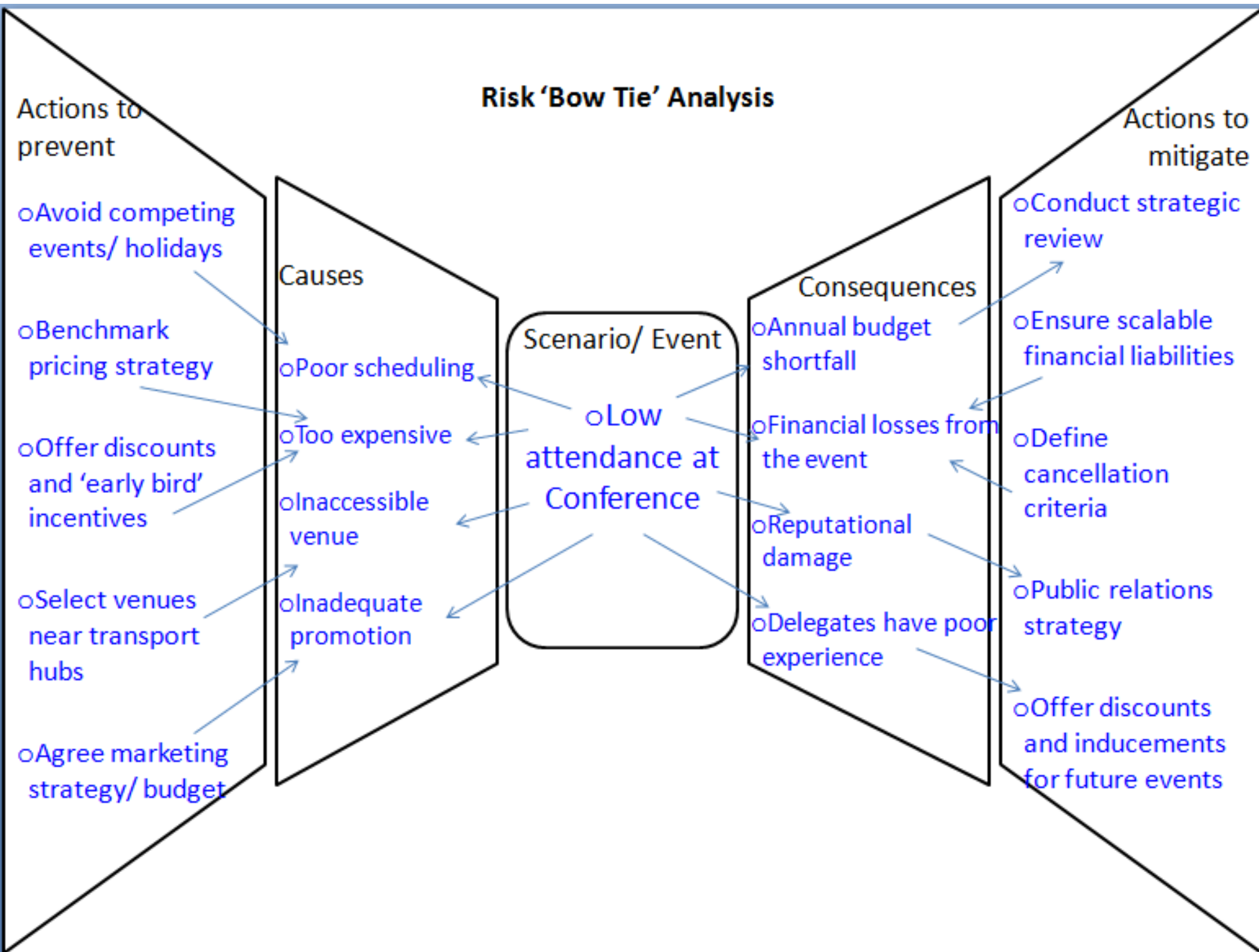
- Current arrangements largely unchanged in recent years
- Risk management approach well embedded
- Historically ‘Corporate Risk Register’ and service ‘Risk Management Plans’
- Reviewing current strategy, we are minded (subject to consultation) to propose to the Board:
 - Separation of outward and inward focused corporate risks to form new ‘Strategic’ Risk Register and revised ‘Corporate’ Risk Register
 - This will align well with the council’s business plan where strategic risks will reflect ‘Better Renfrewshire’ outcomes, and corporate risks will reflect ‘Better Council’ outcomes

Risk Bow-ties

- New analysis tool – user friendly and ‘engaging’



Risk Bow-tie - Example



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Thank You.

Questions?