



To: ECONOMY & JOBS POLICY BOARD

On: 3 FEBRUARY 2016

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 13th November totals £0.512m compared to anticipated expenditure of £0.502m for this time of year. This results in an over-spend position of £0.010m for those services reporting to this board, and is summarised in the table below:

| Division | Current Reported Position | % Variance | Previously Reported Position | % Variance |
|--------------------------------|----------------------------------|-----------------------|-------------------------------------|-----------------------|
| Development & Housing Services | £0.010m o/spend | 2% o/spend | £0.006m o/spend | 2% o/spend |
| Total | £0.010m o/spend | 2% o/spend | £0.006m o/spend | 2% o/spend |

- 1.2 The expenditure total of £0.512m represents 16% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
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2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 13th November 2015, and is based on the Capital Investment Programme which was approved by members on 12th February 2015, adjusted for movements since its approval.

4. **Budget Changes**

- 4.1 Since the last report there have been no budget changes.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council, 12th February 2015.

The contact officers within the service are:

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- Fraser Carlin (Housing & Development)

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Appendix 1

CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 13 NOVEMBER 2015 (£000s)

| POLICY BOARD Department | Council Approved Programme | Current Programme | Share of Available Resources | Year to Date Budget to 13-Nov-15 | Spent to 13-Nov-15 | Variance to 13-Nov-15 | % variance | Unspent Cash Flow For Year | % Cash Spent |
|-----------------------------------------------------------------------------|----------------------------------|----------------------|------------------------------------|----------------------------------------|-----------------------|--------------------------|---------------|----------------------------------|-----------------|
| <i>Economy & Jobs</i> Development & Housing Services TOTAL | 2,843 | 3,228 | 3,228 | 502 | 512 | -10 | -2% | 2,716 | 16% |
| | 2,843 | 3,228 | 3,228 | 502 | 512 | -10 | -2% | 2,716 | 16% |