Renfrewshire Council

To: Finance and Resources Policy Board

On: 24 August 2016

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue Budget Monitoring to 24 June 2016

1. Summary

1.1 Gross expenditure and income are in line with the budget resulting in a **net breakeven** for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	Breakeven	-	N/A	-
Chief Executives	Breakeven	-	N/A	-
Miscellaneous	Breakeven	-	N/A	-

2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note that since the last report there have been net budget realignments of £434,022 mainly related to the transfer in of Events Tourism & Marketing, Early Years Communication and the reallocation of Business Support. The increases are partially offset by a transfer to Children's Services to supplement and realign budgets.

3. **<u>Finance and Resources</u>**

Current Position: **Net Breakeven**
Previously Reported: ***N/A***

There are no significant variances to report.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve a breakeven position at the year end.

4. **<u>Chief Executive</u>**

Current Position: **Net Breakeven**
Previously Reported: ***N/A***

There are no significant variances to report.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive's service will achieve a breakeven position at the year end.

5. **<u>Miscellaneous Services</u>**

Current Position: **Net Breakeven**
Previously Reported: ***N/A***

There are no significant variances to report.

5.1 **Projected Year End Position**

It is anticipated that Miscellaneous Services will achieve a breakeven position at the year end

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : FINANCE AND RESOURCES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	52,415	6,507	6,397	132	6,529	(22)	-0.3%	overspend
Property Costs	5,373	161	1,035	(874)	161	0	0.0%	breakeven
Supplies & Services	2,527	917	936	9	945	(28)	-3.1%	overspend
Contractors and Others	2,756	141	60	81	141	0	0.0%	breakeven
Transport & Plant Costs	29	11	12	(1)	11	0	0.0%	breakeven
Administration Costs	17,766	459	426	32	458	1	0.2%	underspend
Payments to Other Bodies	3,768	350	701	(396)	305	45	12.9%	underspend
CFCR	1,000	0	0	0	0	0	0.0%	breakeven
Capital Charges	6,991	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**92,625**	**8,546**	**9,567**	**(1,017)**	**8,550**	**(4)**	**0.0%**	**overspend**
Income	(51,050)	(679)	(948)	265	(683)	4	0.6%	over-recovery
NET EXPENDITURE	**41,575**	**7,867**	**8,619**	**(752)**	**7,867**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is an overspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	9,105	5,143	4,990	153	5,143	0	0.0%	breakeven
Chief Executives	1,202	895	840	55	895	0	0.0%	breakeven
Miscellaneous	31,268	1,829	2,789	(960)	1,829	0	0.0%	breakeven
NET EXPENDITURE	**41,575**	**7,867**	**8,619**	**(752)**	**7,867**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is an overspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	26,735	4,845	4,911	(65)	4,846	(1)	0.0%	overspend
Property Costs	2,712	38	27	11	38	0	0.0%	breakeven
Supplies & Services	2,032	501	502	(1)	501	0	0.0%	breakeven
Contractors and Others	271	26	24	2	26	0	0.0%	breakeven
Transport & Plant Costs	29	3	4	(1)	3	0	0.0%	breakeven
Administration Costs	9,586	389	359	29	388	1	0.3%	underspend
Payments to Other Bodies	2,329	(86)	(88)	1	(87)	1	1.2%	over-recovery
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	2,802	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**46,496**	**5,716**	**5,739**	**(24)**	**5,715**	**1**	**0.0%**	**underspend**
Income	(37,391)	(573)	(749)	177	(572)	(1)	-0.2%	under-recovery
NET EXPENDITURE	**9,105**	**5,143**	**4,990**	**153**	**5,143**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is an overspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	36	636	665	(25)	640	(4)	-0.6%	overspend
Development	1,445	3,258	3,268	(8)	3,260	(2)	-0.1%	overspend
Cost of Collection of Rates	129	3	2	0	2	1	33.3%	underspend
Cost of Collection of Council Tax	880	178	144	31	175	3	1.7%	underspend
Private Sector Housing Benefit	1,696	266	263	0	263	3	1.1%	underspend
Finance Miscellaneous	3,108	147	147	0	147	0	0.0%	breakeven
Personnel Services	36	327	204	124	328	(1)	-0.3%	overspend
Legal and Democratic Services	531	328	297	31	328	0	0.0%	breakeven
TOTAL FINANCE AND RESOURCES	**7,861**	**5,143**	**4,990**	**153**	**5,143**	**0**	**0.0%**	**breakeven**
Joint Valuation Board	1,244	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**9,105**	**5,143**	**4,990**	**153**	**5,143**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	3,353	554	569	6	575	(21)	-3.8%	overspend
Property Costs	43	2	2	0	2	0	0.0%	breakeven
Supplies & Services	420	189	206	11	217	(28)	-14.8%	overspend
Contractors and Others	10	6	(23)	29	6	0	0.0%	breakeven
Transport & Plant Costs	0	8	8	0	8	0	0.0%	breakeven
Administration Costs	288	14	11	3	14	0	0.0%	breakeven
Payments to Other Bodies	1,167	220	170	6	176	44	20.0%	underspend
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**5,281**	**993**	**943**	**55**	**998**	**(5)**	**-0.5%**	**overspend**
Income	(4,079)	(98)	(103)	0	(103)	5	5.1%	over-recovery
NET EXPENDITURE	**1,202**	**895**	**840**	**55**	**895**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is an overspend of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Core Activities	(2,866)	264	252	12	264	0	0.0%	breakeven
CE Funded Projects	716	48	40	8	48	0	0.0%	breakeven
Policy and Commissioning	1,813	356	330	26	356	0	0.0%	breakeven
Corporate Communications	474	0	0	0	0	0	0.0%	breakeven
Corporate Marketing	1,065	227	218	9	227	0	0.0%	breakeven
NET EXPENDITURE	**1,202**	**895**	**840**	**55**	**895**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	22,327	1,107	917	190	1,107	0	0.0%	breakeven
Property Costs	2,617	120	1,006	(886)	120	0	0.0%	breakeven
Supplies & Services	74	228	228	0	228	0	0.0%	breakeven
Contractors and Others	2,475	109	59	50	109	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,893	57	57	0	57	0	0.0%	breakeven
Payments to Other Bodies	272	215	618	(403)	215	0	0.0%	breakeven
CFCR	1,000	0	0	0	0	0	0.0%	breakeven
Capital Charges	4,189	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**40,847**	**1,836**	**2,885**	**(1,049)**	**1,836**	**0**	**0.0%**	**breakeven**
Income	(9,579)	(7)	(96)	89	(7)	0	0.0%	breakeven
NET EXPENDITURE	**31,268**	**1,829**	**2,789**	**(960)**	**1,829**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 24 June 2016

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Corporate & Democratic Core	23,165	343	1,342	(999)	343	0	0.0%	breakeven
Central Overheads	4,600	1,051	1,054	(3)	1,051	0	0.0%	breakeven
Capital Accounting	3,978	0	(20)	20	0	0	0.0%	breakeven
Welfare Fund Grants	289	301	301	0	301	0	0.0%	breakeven
Community Infrastructure	0	0	0	0	0	0	0.0%	breakeven
Temporary Interest	(800)	0	0	0	0	0	0.0%	breakeven
Paisley Town Centre Heritage	36	134	112	22	134	0	0.0%	breakeven
NET EXPENDITURE	**31,268**	**1,829**	**2,789**	**(960)**	**1,829**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 24 June 2016 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**