

To: Audit, Risk and Scrutiny Board

On: 19 March 2018

Report by: Chief Auditor

Heading: Training for Audit, Risk and Scrutiny Board Members

1. Summary

- 1.1 In line with national guidance produced by the Chartered Institute of Public Finance and Accountancy (CIPFA) on the implementation of Audit Committee Principles in Scottish Local Authorities, training on audit and risk related matters is being provided to members of the Audit, Risk and Scrutiny Board.
 - 1.2 At the Audit, Scrutiny and Petitions Board meeting on 28 August 2017, it was agreed that a programme of training briefings for members would be provided and would continue to form part of the main agenda at every alternate meeting.
 - 1.3 Attached at Appendix 1 is the agreed programme of briefings, Audit Scotland will provide a briefing to members at the current meeting on "The Role of External Audit".
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2. Recommendations

- 2.1 Members are asked to note the content of the current training briefing.
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Implications of the Report

1. **Financial** - None
2. **HR & Organisational Development** - None
3. **Community Planning –
Safer and Stronger** – an effective audit committee is an important element of good corporate governance.
4. **Legal** - None
5. **Property/Assets** - None
6. **Information Technology** - None
7. **Equality & Human Rights** - None
8. **Health & Safety** – None
9. **Procurement** - None
10. **Risk** - training for elected members on audit and risk-related matters reflects audit committee principles
11. **Privacy Impact** – None
12. **COSLA Implications** - None

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Appendix 1

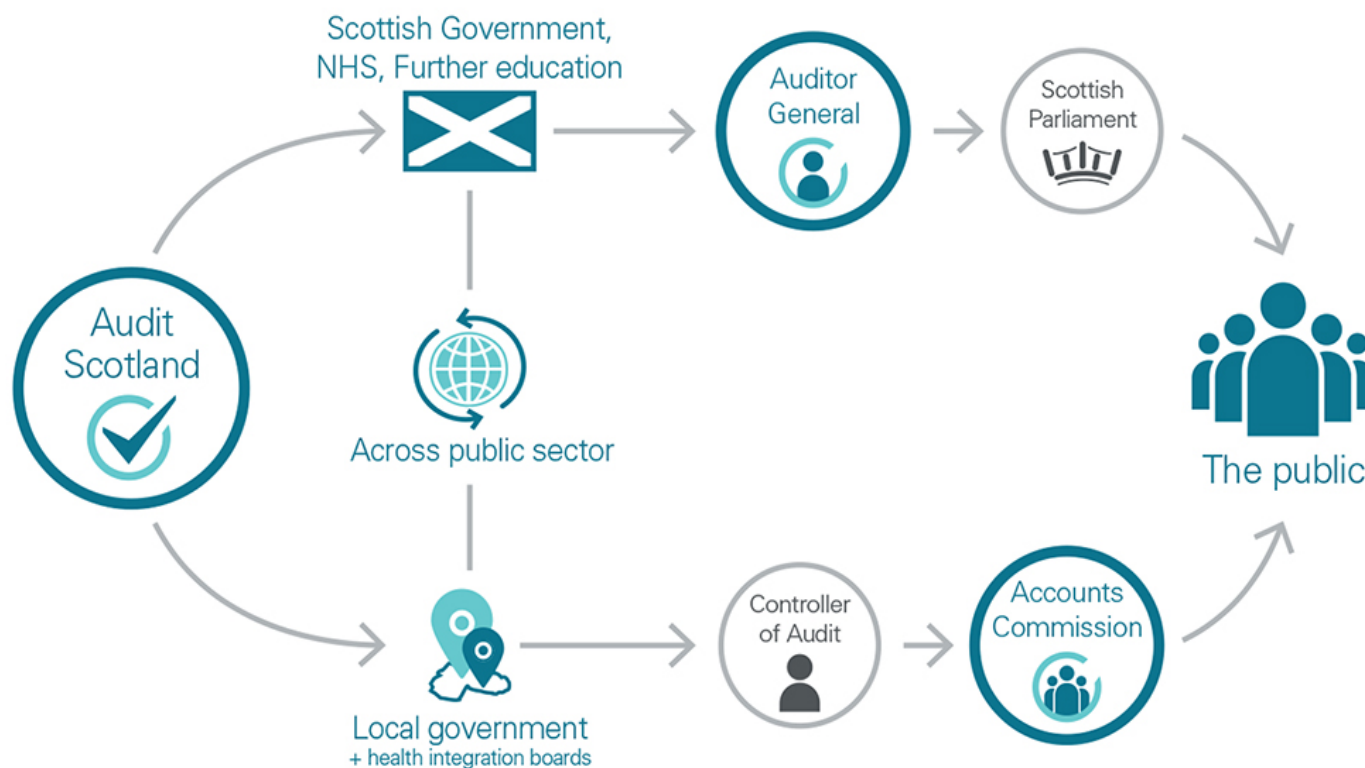
Date	Topic
28 August 2017	The Role of the Audit Committee
6 November 2017	Cyber Security Risk and Control
19 March 2018	The Role of External Audit
27 August 2018	Understanding Financial Statements
5 November 2018	The Role of Internal Audit



Audit Scotland - Overview



Who we are



Financial Statements Audit



Annual Accounts 2016-2017 Independent Auditor's Report

Independent auditor's report to the members of Renfrewshire Council and the Accounts Commission

This report is made solely to the parties to whom it is addressed in accordance with Part VII of the Local Government (Scotland) Act 1973 and for no other purpose. In accordance with paragraph 120 of the Code of Audit Practice approved by the Accounts Commission, I do not undertake to have responsibilities to members or officers, in their individual capacities, or to third parties.

Report on the audit of the financial statements

Opinion on financial statements

I certify that I have audited the financial statements in the annual accounts of Renfrewshire Council and its group for the year ended 31 March 2017 under Part VII of the Local Government (Scotland) Act 1973. The financial statements comprise the Expenditure and Funding Analysis, the group and council-only Comprehensive Income and Expenditure Statements, Movement in Reserves Statements, Balance Sheets, and Cash-Flow Statements, the council-only Housing Revenue Account, the Council Tax Income Account, and the Non-Domestic Rates Income Account and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union, and as interpreted and adapted by the Code of Practice on Local Authority Accounting in the United Kingdom 2016/17 (the 2016/17 Code).

In my opinion the accompanying financial statements:

- give a true and fair view in accordance with applicable law and the 2016/17 Code of the state of affairs of the council and its group as at 31 March 2017 and of the surplus on the provision of services of the council and its group for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union, as interpreted and adapted by the 2016/17 Code; and
- have been prepared in accordance with the requirements of the Local Government (Scotland) Act 1973, The Local Authority Accounts (Scotland) Regulations 2014, and the Local Government in Scotland Act 2003.

Basis of opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK and Ireland (ISAs (UK&I)). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the council and its group in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standards for Auditors, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Director of Finance and Resources for the financial statements

As explained more fully in the Statement of Responsibilities, the Director of Finance and Resources is responsible for the preparation of financial statements that give a true and fair view in accordance with the financial reporting framework, and for such internal control as the Director of Finance and Resources determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

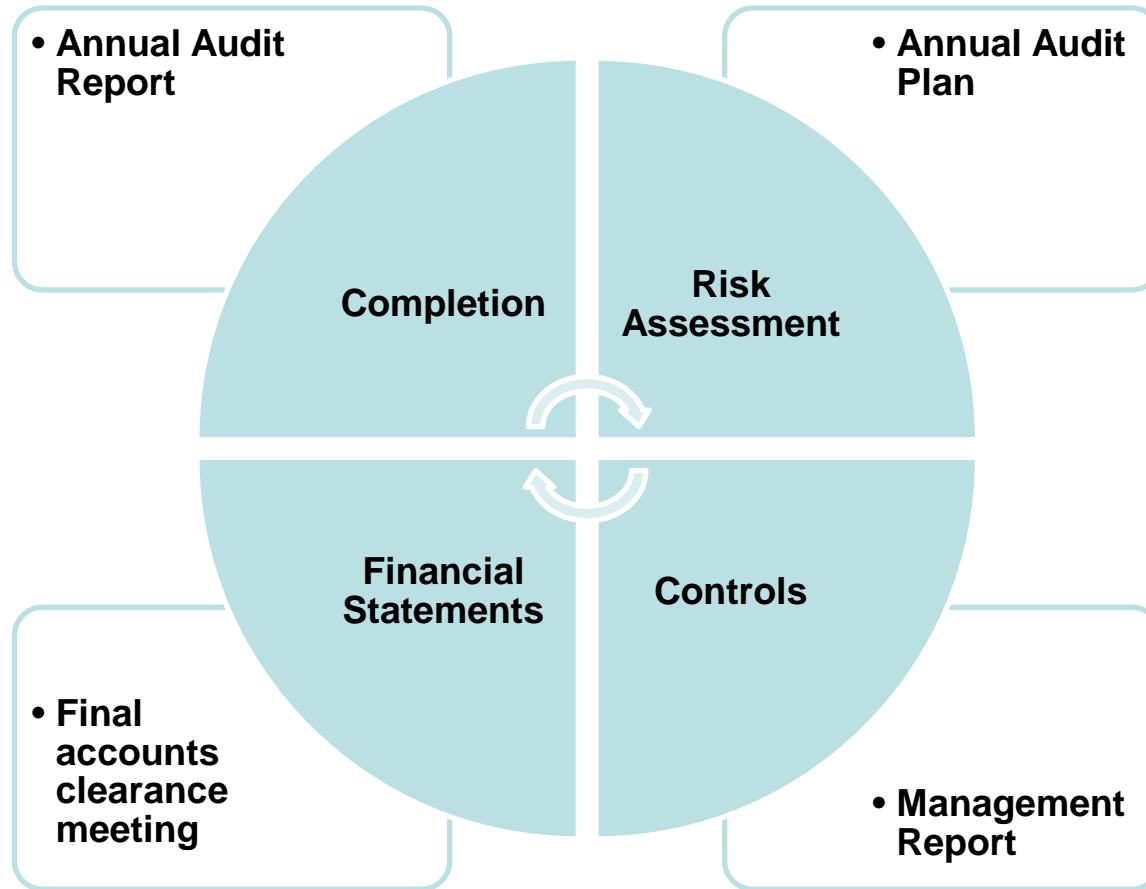
Auditor's responsibilities for the audit of the financial statements

My responsibility is to audit and express an opinion on the financial statements in accordance with applicable legal requirements and ISAs (UK&I) as required by the Code of Audit Practice approved by the Accounts Commission. Those standards require me to comply with the Financial Reporting Council's Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the circumstances of the council and its group and have been

Also includes assessing:



Annual Audit Cycle



Audit Cycle- Timeline

Timing	Audit Work	Audit Output
October / November to January	Risk Assessment	Annual Audit Plan
February to June	Controls	Management Report
July to September	Financial Statements	Annual Audit Report
September to October	Completion	

Financial statements timetable

Key stage	Date
Consideration of unaudited financial statements by those charged with governance.	28 June 2018
Latest submission date of unaudited annual accounts with complete working papers package.	29 June 2018
Latest submission date of unaudited WGA return	20 July 2018
Latest date for final clearance meeting with Director of Finance and Resources.	Early September 2018
Agreement of audited unsigned financial statements; Issue of Annual Report including ISA 260 report to those charged with governance.	25 September 2018
Independent auditors report signed.	By 30 September 2018
Issue of Annual Audit Report including ISA 260 report to those charged with governance	25 September 2018
Latest date for signing of WGA return	30 September 2018

Renfrewshire Council

Annual Audit Plan 2017/18

 AUDIT SCOTLAND

Prepared for Renfrewshire Council
22 January 2018

Management Report

Renfrewshire Council

Management Report 2017/18



 AUDIT SCOTLAND

Prepared for Renfrewshire Council
May 2018

Annual Audit Report

Renfrewshire Council

2016/17 Annual Audit Report



Best Value Assurance Report

Best Value Assurance Report

Renfrewshire Council



ACCOUNTS COMMISSION 

Prepared by Audit Scotland
August 2017