

GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY JOINT COMMITTEE

To: Joint Committee

On: 12 December 2016

Report by: The Treasurer and the Strategic Development Plan Manager

Heading: Revenue Budget Monitoring Report to 11th November 2016

1. Summary

- 1.1 Gross Expenditure is £3,000 under budget and income is £9,000 over-recovered resulting in a net underspend of £12,000. This is summarised in point 4.

2 Recommendations

- 2.1 It is recommended that members consider the report.
-

3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.
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4 Budget Performance

- | | | |
|-----|----------------------------|-------------------------------|
| 4.1 | Current Position | Net Underspend £12,000 |
| | <i>Previously Reported</i> | <i>Net Underspend £9,000</i> |

The £12,000 net underspend at this stage in the financial year is mainly due to an over-recovery in income from services provided to external bodies, with minor variances across other expenditure heads.

4.2 Projected Year End Position

At this stage in the financial year, the projected year end position is an underspend of £18,000 against a budgeted break even position due to the full year impact of the budget variances outlined in paragraph 4.1. It should be noted that should any expenditure be required over the course of the year to progress the next Strategic Development Plan then this will be funded in the first instance from this underspend rather than a draw down from earmarked reserves.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/17
1st April 2016 to 11th November 2016

JOINT COMMITTEE : GLASGOW & CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY

| Description (1) | £000's | Agreed Annual Budget (2) | Year to Date Budget (3) | Year to Date Actual (4) | Adjustments (5) | Revised Actual (6) = (4 + 5) | Budget Variance | | |
|--------------------------------------|--------|--------------------------------|-------------------------------|-------------------------------|--------------------|---------------------------------|-----------------|-------------|----------------------|
| | | £000's | £000's | £000's | £000's | £000's | £000's | (7) | % |
| Employee Costs | | 419 | 231 | 229 | 0 | 229 | 2 | 0.9% | underspend |
| Property Costs | | 68 | 53 | 36 | 15 | 51 | 2 | 3.8% | underspend |
| Supplies & Services | | 43 | 22 | 18 | 5 | 23 | (1) | -4.5% | overspend |
| Contractors and Others | | 9 | 3 | 3 | 0 | 3 | 0 | 0.0% | breakeven |
| Transport & Plant Costs | | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | breakeven |
| Administration Costs | | 42 | 13 | 12 | 1 | 13 | 0 | 0.0% | breakeven |
| Payments to Other Bodies | | 7 | 1 | 1 | 0 | 1 | 0 | 0.0% | breakeven |
| GROSS EXPENDITURE | | 588 | 323 | 299 | 21 | 320 | 3 | 0.9% | underspend |
| Contributions from Local Authorities | | (580) | (580) | (305) | (275) | (580) | 0 | 0.0% | breakeven |
| Other Income | | (8) | (3) | (7) | (5) | (12) | 9 | 289.6% | over-recovery |
| INCOME | | (588) | (583) | (312) | (280) | (592) | 9 | 1.5% | over-recovery |
| TRANSFER (TO)/FROM RESERVES | | 0 | (260) | (13) | (259) | (272) | 12 | 4.6% | over-recovery |

£000's

Bottom Line Position to 11th November 2016 is an underspend of
Anticipated Year End Budget Position is an underspend of

| | |
|--------------------------------|-------|
| Opening Reserves | (258) |
| Projected Increase in Reserves | (18) |
| Projected Closing Reserves | (276) |