
To: Finance, Resources and Customer Services Policy Board

On: 30 January 2019

Report by: Director of Finance and Resources

Heading: Revenue Budget Monitoring to 9 November 2018

1. Summary

1.1 The financial position for services reporting to this Board is summarised in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance & Resources	Break even	-	Break even	-
Corporate Landlord	Break even	-	Break even	-
Miscellaneous	Break even	-	Break even	-

2. Recommendations

2.1 Members are requested to note the budget position.

3. **Budget Adjustments**

3.1 Members are requested to note the following budget adjustments to the baseline budget:

There has been a net budget decrease of £1.456m in Miscellaneous Services predominantly related to the management of 2018/19 funding for the Renfrewshire HSCP (£1.656m). This is offset by a grant redetermination relating to Early Learning and Childcare Graduates of £0.200m.

Finance and Resources have had a net budget reduction of £70,000 in the relation to the transfer of budget to Adult Services for the transfer of finance staff to the Renfrewshire HSCP.

4. **Finance and Resources**

Current Position:	break even
<i>Previously Reported:</i>	<i>break even</i>

At this stage in the financial year Finance and Resources reflects a breakeven position with no significant variances to report.

4.1 **Projected Year-end Position**

It is anticipated that Finance and Resources will breakeven at year end.

5. **Environment & Infrastructure (Facilities Management)**

Current Position:	break even
<i>Previously Reported:</i>	<i>break even</i>

At this stage in the financial year Facilities Management reflect a breakeven position. The overspend on employee costs is mainly due to an increased level of recoverable work. There are also underspends on supplies and services and transport costs which relate to reduced material and food costs, and a reduction in external vehicle hires.

5.1 **Projected Year End Position**

It is anticipated that FM services will breakeven at year end.

6. **Miscellaneous Services**

Current Position:	break even
<i>Previously Reported:</i>	<i>break even</i>

At this stage in the financial year Miscellaneous Services reflects a break-even position with no significant variances to report.

6.1 **Projected Year-end Position**

It is anticipated that Miscellaneous Services will break even at year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.
2. **HR & Organisational Development** – none.
3. **Community Planning** – none.
4. **Legal** – none.
5. **Property / Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.

11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES

Description	Revised Annual Budget	Revised Period Budget	Revised Actual	Budget Variance		
				£000's	%	
Finance and Resources	6,570	19,097	19,097	(0)	0.0%	breakeven
Environment and Infrastructure	16,677	7,660	7,660	(0)	0.0%	breakeven
Miscellaneous	32,777	(8,580)	(8,580)	(0)	0.0%	breakeven
NET EXPENDITURE	56,024	18,178	18,178	(0)	0.0%	breakeven

Bottom Line Position to 9 November 2018 is breakeven	£000's	
	(0)	0.0%
Anticipated Year End Budget Position is breakeven	0	0.0%

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES

Description	Revised Annual Budget	Revised Period Budget	Revised Actual	Budget Variance		
	£000's	£000's	£000's	£000's	%	
Employees	95,430	30,890	31,069	(179)	-0.6%	overspend
Premises Related	9,373	4,190	4,133	58	1.4%	underspend
Transport Related	1,223	700	543	157	22.5%	underspend
Supplies and Services	21,675	11,458	11,193	265	2.3%	underspend
Third Party Payments	2,990	(544)	(544)	0	0.0%	breakeven
Transfer Payments	2,771	1,279	1,206	73	5.7%	underspend
Support Services	30,420	946	946	(0)	0.0%	breakeven
Depreciation and Impairment Losses	(18,472)	0	0	(0)	0.0%	breakeven
GROSS EXPENDITURE	145,411	48,919	48,546	374	-0.1%	overspend
Income	(89,387)	(30,741)	(30,368)	(374)	0.1%	over-recovery
NET EXPENDITURE	56,024	18,178	18,178	0	0.0%	breakeven

Bottom Line Position to 9 November 2018 is breakeven	£000's	
	<u>0</u>	<u>0.0%</u>
Anticipated Year End Budget Position is breakeven	<u>0</u>	<u>0.0%</u>

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
				£000's	%	
Employees	31,089	17,067	17,066	0	0.0%	breakeven
Premises Related	3,442	1,896	1,896	0	0.0%	breakeven
Transport Related	82	51	51	(0)	-0.7%	breakeven
Supplies and Services	6,490	3,280	3,280	0	0.0%	breakeven
Third Party Payments	1,334	0	0	(0)	0.0%	breakeven
Transfer Payments	646	393	393	(0)	-0.1%	breakeven
Support Services	13,750	623	623	0	0.0%	breakeven
Depreciation and Impairment Losses	2,441	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	59,272	23,309	23,309	(0)	0.0%	breakeven
Income	(52,702)	(4,212)	(4,212)	(0)	0.0%	breakeven
NET EXPENDITURE	6,570	19,097	19,097	(0)	0.0%	breakeven

	£000's	
Bottom Line Position to 9 November 2018 is breakeven	<u>(0)</u>	<u>0.0%</u>
Anticipated Year End Budget Position is breakeven	<u>0</u>	<u>0.0%</u>

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
				£000's	%	
Cost of Collection of Council Tax	1,032	224	224	0	0.0%	breakeven
Cost of Collection of Rates	100	55	55	(0)	0.0%	breakeven
Development	1,483	11,523	11,523	(0)	0.0%	breakeven
Finance	(715)	2,732	2,732	(0)	0.0%	breakeven
Finance & Support Services	(385)	83	83	0	0.0%	breakeven
Investment & Technical Services	518	480	480	(0)	0.0%	breakeven
Office Accomodation	454	337	338	(0)	0.0%	breakeven
Legal and Democratic	177	1,751	1,751	(0)	0.0%	breakeven
Personnel Services	(10)	1,171	1,171	(0)	0.0%	breakeven
Private Sector Housing Benefit	1,856	376	376	(0)	0.0%	breakeven
Finance Miscellaneous	806	364	365	(0)	0.0%	breakeven
Total	5,316	19,097	19,097	0	0.0%	breakeven
Renfrewshire Valuation Joint Board	1,254	0	0	0	0.0%	breakeven
NET EXPENDITURE	6,570	19,097	19,097	0	0.0%	breakeven

	£000's	
Bottom Line Position to 9 November 2018 is breakeven	(0)	0.0%
Anticipated Year End Budget Position is breakeven	0	0.0%

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/19
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES - ENVIRONMENT & INFRASTRUCTURE

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
	£000's	£000's	£000's	£000's	%	
Employee Costs	19,608	10,970	11,150	(181)	-1.6%	overspend
Premises Related	3,571	2,223	2,165	57	2.6%	underspend
Transport Related	1,141	649	491	158	24.3%	underspend
Supplies and Services	12,585	7,735	7,471	264	3.4%	underspend
Transfer Payments	0	82	9	73	89.4%	underspend
Support Services	2,027	207	208	(0)	-0.1%	breakeven
Depreciation and Impairment Losses	1,060	0	0	(0)	0.0%	breakeven
GROSS EXPENDITURE	39,993	21,866	21,493	372	1.7%	underspend
Income	(23,316)	(14,206)	(13,833)	(372)	-2.6%	under-recovery
NET EXPENDITURE	16,677	7,660	7,660	(0)	0.0%	breakeven

£000's

Bottom Line Position to 9th November is breakeven

(0)

Anticipated Year End Budget Position is breakeven

(0)

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/19
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES - ENVIRONMENT & INFRASTRUCTURE

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
				£000's	%	
Catering	3,806	1,477	1,477	0	0.0%	breakeven
Cleaning and Janitorial	8,105	3,822	3,822	0	0.0%	breakeven
School Crossing Patrol	710	339	339	0	0.1%	breakeven
Public Building Repairs	4,056	2,379	2,379	(0)	0.0%	breakeven
Building Services	(0)	(357)	(357)	0	0.0%	breakeven
NET EXPENDITURE	16,677	7,660	7,660	(0)	0.0%	breakeven

£000's

Bottom Line Position to 9th November is breakeven (0)

Anticipated Year End Budget Position is breakeven (0)

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2018/2019
1st April 2018 to 9th November 2018

POLICY BOARD : FINANCE, RESOURCES & CUSTOMER SERVICES : MISCELLANEOUS

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Revised Actual (4)	Budget Variance (5)		
				£000's	%	
Employees	44,733	2,853	2,853	(0)	0.0%	breakeven
Premises Related	2,360	72	72	0	0.2%	breakeven
Supplies and Services	2,600	443	442	0	0.1%	breakeven
Support Services	14,644	115	116	(0)	-0.4%	breakeven
Third Party Payments	1,656	(544)	(544)	0	0.1%	breakeven
Transfer Payments	2,125	805	805	(0)	0.0%	breakeven
Depreciation and Impairment Losses	(21,972)	0	(0)	0	0.0%	breakeven
GROSS EXPENDITURE	46,146	3,744	3,743	0	0.0%	breakeven
Income	(13,369)	(12,323)	(12,323)	0	0.0%	breakeven
NET EXPENDITURE	32,777	(8,580)	(8,580)	(0)	0.0%	breakeven

	£000's	
Bottom Line Position to 9 November 2018 is breakeven	<u>(0)</u>	<u>0.0%</u>
Anticipated Year End Budget Position is breakeven	<u>0</u>	<u>0.0%</u>