

GLASGOW AND THE CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY JOINT COMMITTEE

To: Joint Committee

On: 09 December 2019

Report by: The Treasurer and the Strategic Development Plan Manager

Heading: Revenue Budget Monitoring Report to 8th November 2019

1. Summary

- 1.1** Gross Expenditure is currently £28,000 underspent and income is £23,000 over recovered resulting in a net underspend of £51,000. This is summarised in point 4.
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2 Recommendations

It is recommended that

- 2.1** Members consider the report; and
- 2.2** Members approve the one-off repayment of requisition in 2019/20.
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3 Budget Adjustments Since Last Report

- 3.1** There have been no budget adjustments since the start of the financial year.
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4 Budget Performance

- | | | |
|------------|----------------------------|---------------------------|
| 4.1 | Current Position | £51,000 Underspend |
| | <i>Previously Reported</i> | <i>N/A</i> |
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The underspend of £10,000 within Employee Costs is due an anticipated underspend in training and a Strategic Planner vacancy. The vacancy could not be filled on first attempt and is being re-advertised. The increased cost of the continuation of the secondment to Glasgow City Region has been offset with a Strategic Planner vacancy. There is also further underspend in Printing of Maps, Advertising Market Research and Publicity. This is due to the Strategic Development Plan which has led to no spend in these budgets at present. The over-recovery in income is due to the secondment to the Glasgow City Region.

4.2 Projected Year End Position

The projected year end position is an underspend of £84,000. This is due to budgets not being able to be utilised due to the Strategic Development Plan and an over recovery in Income.

It is proposed that, in recognition of the high level of reserves, a one-off reimbursement of requisitions is made in 2019/20 to contributing authorities, amounting to £160,000 (i.e. £20,000 per contributing local authority).

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2019/20
1st April 2019 to 8th November 2019

JOINT COMMITTEE : GLASGOW & CLYDE VALLEY STRATEGIC DEVELOPMENT PLANNING AUTHORITY

Description (1)	Agreed Annual Budget (2)	Year to Date Budget (3)	Actual (6) = (4 + 5)	Budget Variance		
				(7)	(8)	(9)
£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	462	240	230	10	4.2%	underspend
Premises Related	68	29	27	2	6.9%	underspend
Supplies & Services	76	30	14	16	53.3%	underspend
Support Services	20	2	2	0	0.0%	breakeven
Transfer Payments	1	1	1	0	0.0%	breakeven
Transport Costs	6	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	633	302	274	28	9.3%	underspend
Contributions from Local Authorities	(580)	(579)	(579)	0	0.0%	breakeven
Other Income	(38)	(21)	(44)	23	0.0%	over-recovery
INCOME	(617)	(600)	(623)	23	3.8%	over-recovery
TRANSFER (TO)/FROM RESERVES	16	(298)	(349)	51		

	£000's
Bottom Line Position to 8th November 2019 is an underspend of	<u>51</u>
Anticipated Year End Budget Position is an underspend of	<u>84</u>
Opening Reserves (Subject to Change upon 18/19 Audited Accounts)	(311)
Projected Increase in Reserves	(84)
Repayment of Requisition	<u>160</u>
Projected Closing Reserves	<u>(235)</u>