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**To: FINANCE & RESOURCES POLICY BOARD**

**On: 13 MAY 2015**

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**Report by: Director of Finance and Resources**

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**Heading: Capital Budget Monitoring Report**

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**1. Summary**

- 1.1 Capital expenditure to 27<sup>th</sup> February totals £0.263m compared to anticipated expenditure of £0.329m for this time of year. This results in an under-spend position of £0.064m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues (Non Property)	£0.064m u/spend	20% u/spend	£0.156m u/spend	43% u/spend
<b>Total</b>	<b>£0.064m u/spend</b>	<b>20% u/spend</b>	<b>£0.156m u/spend</b>	<b>43% u/spend</b>

- 1.2 The 20% under-spend relates to the ICT Transformation programmes and currently reflects a number of accumulated timing issues, however the programme is expected to fully spend by 31<sup>st</sup> March 2015. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
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**2. Recommendations**

- 2.1 It is recommended that Members note this report.

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### 3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 27<sup>th</sup> February 2015, and is based on the Capital Investment Programme which was approved by members on 13<sup>th</sup> February 2014, and adjusted for movements since its approval.

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### 4. **Budget Changes**

- 4.1 Since the last report budget changes of £0.234m have arisen which relate to:-
- Re-profiling to 2015/16 from 2014/15 in the ICT Transformation Programme (£0.152m) based on programme delivery timescales.
  - Re-profiling to 2015/16 from 2014/15 in the Renfrewshire Valuation Joint Board (£0.017m) which reflects the rolling IT Development Programme and is expected to fully spend in 2015/16.
  - Re-profiling to 2015/16 from 2014/15 in the New Non Domestic Rates System programme (£0.065m). This reflects the small amount of initial expenditure that is expected to take place in the programme before 31<sup>st</sup> March 2015 with the rest expected to fully spend in 2015/16.

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## **Implications of the Report**

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –  
**Greener** - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

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### **List of Background Papers**

- (a). Capital Investment Programme 2014/15 & 2015/16 – Council, 13<sup>th</sup> February 2014.

The contact officers within the service are:

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- *Gillian Dickie (Finance & Resources)*

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## Appendix 1

### CAPITAL PROGRAMME 2014/15 - BUDGET MONITORING REPORT TO 27 FEBRUARY 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 27-Feb-15	Spent to 27-Feb-15	Variance to 27-Feb-15	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Finance &amp; Resources</i> Corporate Issues (Non Property) <b>TOTAL</b>	2,432	759	759	329	263	64	20%	496	35%
	2,432	759	759	329	263	64	20%	496	35%