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**To: PLANNING & PROPERTY POLICY BOARD**

**On: 17 MAY 2016**

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**Report by: Director of Finance and Resources**

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**Heading: Capital Budget Monitoring Report**

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**1. Summary**

- 1.1 Capital expenditure to 4<sup>th</sup> March 2016 totals £4.322m compared to anticipated expenditure of £4.347m for this time of year. This results in an under-spend position of £0.025m for those services reporting to this board, and is summarised in the table below:

| <b>Division</b>               | <b>Current Reported Position</b> | <b>% Variance</b>     | <b>Previously Reported Position</b> | <b>% Variance</b>     |
|-------------------------------|----------------------------------|-----------------------|-------------------------------------|-----------------------|
| Planning Services             | £0.011m<br>u/spend               | 2%<br>u/spend         | £0.030m<br>u/spend                  | 5%<br>u/spend         |
| Corporate Projects (Property) | £0.014m<br>u/spend               | 0%<br>u/spend         | £0.070m<br>u/spend                  | 2%<br>u/spend         |
| <b>Total</b>                  | <b>£0.025m<br/>u/spend</b>       | <b>1%<br/>u/spend</b> | <b>£0.100m<br/>u/spend</b>          | <b>3%<br/>u/spend</b> |

- 1.2 The expenditure total of £4.322m represents 73% of the resources available to fund the projects being reported to this board. A large portion of this expenditure is expected toward the end of the financial year and it is anticipated that there will be a full expenditure against the current budgets. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

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2.                   **Recommendations**

- 2.1                  It is recommended that Members note this report.
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3.                   **Background**

- 3.1                  This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2                  This capital budget monitoring report details the performance of the Capital Programme to 4<sup>th</sup> March 2016, and is based on the Capital Investment Programme which was approved by members on 12<sup>th</sup> February 2015, adjusted for movements since its approval.
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4.                   **Budget Changes**

- 4.1                  Since the last report there have been budget changes totalling £0.226m reflecting budget being re-profiled from 2015/16 to 2016/17:
- Energy Efficiency Programme (£0.120m) which is mainly due to revised procurement delivery timescales and delays from external contractors.
  - Townscape Heritage Initiative (£0.106m) reflecting a change in expected timescales for the works with no significant change to the project end date.

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## **Implications of the Report**

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –  
**Greener** - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

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### **List of Background Papers**

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council, 12<sup>th</sup> February 2015.

The contact officers within the service are:

- Geoff Borland (Finance & Resources)
- Joe Lynch (Finance & Resources)
- Fraser Carlin (Development & Housing)

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## Appendix 1

### CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 4 MARCH 2016 (£000s)

| POLICY<br>BOARD Department  | Council<br>Approved<br>Programme | Current<br>Programme | Share<br>of Available<br>Resources | Year to Date<br>Budget to<br>4-Mar-16 | Spent to<br>4-Mar-16 | Variance to<br>4-Mar-16 | %<br>variance | Unspent<br>Cash Flow<br>For Year | % Cash<br>Spent |
|---|----------------------------------|----------------------|------------------------------------|---------------------------------------|----------------------|-------------------------|---------------|----------------------------------|-----------------|
| <i>Planning &amp; Property</i><br>Development & Housing (THI/LGAN)<br>Corporate Projects (Property) | 829                              | 1,193                | 1,193                              | 597                                   | 586                  | 11                      | 2%            | 607                              | 49%             |
|   | 4,830                            | 4,731                | 4,731                              | 3,750                                 | 3,736                | 14                      | 0%            | 995                              | 79%             |
|   | 5,659                            | 5,924                | 5,924                              | 4,347                                 | 4,322                | 25                      | 1%            | 1,602                            | 73%             |
| <b>TOTAL</b>  |                                  |                      |                                    |                                       |                      |                         |               |                                  |                 |