

To: Finance and Resources Policy Board

On: 11 March 2015

Report by: Director of Finance and Resources

Heading: Revenues Collection Statement

1. Summary

- 1.1 The report details the collection performance as at 28th January 2015 for Council Tax and Non Domestic Rates. It also gives details of the total sums collected for the last year.
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2. Recommendations

- 2.1 It is recommended that the Board consider the content of the enclosed collection statement.
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3. Background

3.1 Council Tax

3.1.1 The billable sum for 2014/15 is £80,240,986.

3.1.2 The Council Tax Reduction awarded is £13,208,236 amounting to 16.46% of the billable sum, which is 0.81% less than at the same point last year.

- 3.1.3 The sums collected to date for 2014/15 amount to £62,269,329 which is 92.89% of the billable sum. This is a slight increase in cash collection as a proportion of net charges billed of 0.07% compared with the same position for 2013/14.

3.2 **Non Domestic Rates**

- 3.2.1 The Non Domestic Rates (NDR) charges billed for 2014/15 amount to £111,872,717.
- 3.2.2 The cash receipts to date amount to £83,288,167 which is 90.09% of the sums billed. This represents a decrease of 0.62% in cash collected compared to the same position during 2013/14.
- 3.2.3 The Service continues to track NDR receipts closely. Where appropriate and in line with the recovery process the Service will proactively target businesses for payment.

Implications of the Report

1. **Financial** – The level of collection of Local Taxation continues to provide funding for the delivery of Council services throughout Renfrewshire.

2. **HR & Organisational Development** - None

3. **Community Planning** –

Empowering our Communities – The collection of Local taxes through electronic payments (e.g. Direct Debit, Website and Telephone) is increasing and provides an extensive range of payment opportunities for the public.

Jobs and the Economy – An efficient and effective billing and administrative process is vital in ensuring the recovery of income to the council in order to support the provision of local services.

4. **Legal** – None

5. **Property/Assets** – None

6. **Information Technology** - None

7. **Equality & Human Rights** - None

8. **Health & Safety** None

9. **Procurement** – None

10. **Risk** - None

11. **Privacy Impact** – None

Author: Emma Shields, Ext 6880

Appendix 1

| COUNCIL TAX | | |
|------------------------------------|----------------|----------------|
| | 2013/14 | 2014/15 |
| | £m | £m |
| Projected Yield | 76.881 | 77.358 |
| Gross Charges | 79.15 | 80.240 |
| Less rebates | 13.642 | 13.208 |
| Net Charges Billed | <u>65.508</u> | <u>67.032</u> |
| Cash Collected | 62.623 | 62.269 |
| Rebate Grant | 13.642 | 13.208 |
| | <u>76.265</u> | <u>75.477</u> |
| Cash collected as % of Net Charges | 95.60% | 92.89% |
| Income as % of Projected Yield | 99.20% | 97.57% |

| NON DOMESTIC RATES | | |
|--|----------------|----------------|
| | 2013/14 | 2014/15 |
| | £m | £m |
| Projected Yield | 88.549 | 91.187 |
| Gross Charges | 108.342 | 111.872 |
| Less reliefs | 19.383 | 19.419 |
| Net Charges Billed | <u>88.959</u> | <u>92.453</u> |
| Cash Collected | 87.499 | 83.288 |
| Cash collected as % of Net Charges | 98.36% | 90.09% |
| Cash collected as % of Projected Yield | 98.81% | 91.34% |