Renfrewshire Council

To: Finance and Resources Policy Board

On: 27 January 2016

Report by: Chief Executive and Director of Finance and Resources

Heading: Revenue Budget Monitoring to 13 November 2015

1. Summary

1.1 Gross expenditure is £151,000 (0.6%) under budget and income is in line with the budget resulting in a **net underspend position** for the services reporting to this Policy Board. This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Finance and Resources	£97,000 Underspend	0.5%	Breakeven	-
Chief Execs.	£54,000 Underspend	2.5%	Breakeven	-
Miscellaneous	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note that since the last report there have been net budget realignments of £294,061 primarily related to the transfer of IT budgets to Finance and Resources, an adjustment to salary budgets for the impact of the Living Wage, the transfer of Advice Works from Social Work and the reallocation of previously agreed savings.

3. **<u>Finance and Resources</u>**

Current Position: **Net underspend £97,000**
Previously Reported: ***Breakeven***

The underspend has arisen due to levels of staff turnover and an over-recovery of licensing income.

3.1 **Projected Year End Position**

It is anticipated that Finance and Resources will achieve an underspend of £175,000 by the year end due to levels of staff turnover and an over-recovery of licensing income.

4. **<u>Chief Executive</u>**

Current Position: **Net underspend £54,000**
Previously Reported: ***Breakeven***

The underspend has arisen due to levels of staff turnover.

4.1 **Projected Year End Position**

It is anticipated that the Chief Executive's will achieve an underspend of £115,000 by the year end due to levels of staff turnover.

5. **<u>Miscellaneous Services</u>**

Current Position: **Breakeven**
Previously Reported: ***Breakeven***

There are no significant variances to report.

5.1 **Projected Year End Position**

It is anticipated that Miscellaneous Services will achieve an underspend of £200,000 by the year end due to additional one-off income.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : FINANCE AND RESOURCES

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	38,198	19,825	17,483	2,251	19,734	91	0.5%	underspend
Property Costs	5,027	491	331	160	491	0	0.0%	breakeven
Supplies & Services	2,604	1,187	1,976	(789)	1,187	0	0.0%	breakeven
Contractors and Others	11,156	433	585	(152)	433	0	0.0%	breakeven
Transport & Plant Costs	29	17	14	3	17	0	0.0%	breakeven
Administration Costs	16,393	1,886	1,804	82	1,886	0	0.0%	breakeven
Payments to Other Bodies	3,219	2,153	2,473	(320)	2,153	0	0.0%	breakeven
CFCR	2,880	0	0	0	0	0	0.0%	breakeven
Capital Charges	746	50	15	35	50	0	0.0%	breakeven
GROSS EXPENDITURE	**80,252**	**26,042**	**24,681**	**1,270**	**25,951**	**91**	**0.3%**	**underspend**
Income	(42,339)	(2,323)	(2,203)	(180)	(2,383)	60	2.6%	over-recovery
NET EXPENDITURE	**37,913**	**23,719**	**22,478**	**1,090**	**23,568**	**151**	**0.6%**	**underspend**

	£000's	
Bottom Line Position to 13 November 2015 is an underspend of	**151**	**0.6%**
Anticipated Year End Budget Position is an underspend of	**490**	**1.3%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance and Resources	6,221	17,670	19,180	(1,607)	17,573	97	0.5%	underspend
Chief Executives	1,575	2,190	2,170	(34)	2,136	54	2.5%	underspend
Miscellaneous	30,117	3,859	1,128	2,731	3,859	0	0.0%	breakeven
NET EXPENDITURE	**37,913**	**23,719**	**22,478**	**1,090**	**23,568**	**151**	**0.6%**	**underspend**

	£000's	
Bottom Line Position to 13 November 2015 is an underspend of	**151**	**0.6%**
Anticipated Year End Budget Position is an underspend of	**490**	**1.3%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	26,592	15,557	16,192	(672)	15,520	37	0.2%	underspend
Property Costs	2,335	220	59	161	220	0	0.0%	breakeven
Supplies & Services	2,346	675	1,464	(789)	675	0	0.0%	breakeven
Contractors and Others	271	271	423	(152)	271	0	0.0%	breakeven
Transport & Plant Costs	29	18	15	3	18	0	0.0%	breakeven
Administration Costs	8,896	1,569	1,487	82	1,569	0	0.0%	breakeven
Payments to Other Bodies	2,242	1,304	1,397	(93)	1,304	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	1,961	35	0	35	35	0	0.0%	breakeven
GROSS EXPENDITURE	**44,672**	**19,649**	**21,037**	**(1,425)**	**19,612**	**37**	**0.2%**	**underspend**
Income	(38,451)	(1,979)	(1,857)	(182)	(2,039)	60	3.0%	over-recovery
NET EXPENDITURE	**6,221**	**17,670**	**19,180**	**(1,607)**	**17,573**	**97**	**0.5%**	**underspend**

	£000's	
Bottom Line Position to 13 November 2015 is an underspend of	**97**	**0.5%**
Anticipated Year End Budget Position is an underspend of	**175**	**2.8%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : FINANCE AND RESOURCES : FINANCE AND RESOURCES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Finance	235	2,321	2,165	119	2,284	37	1.6%	underspend
Development	418	9,663	10,896	(1,233)	9,663	0	0.0%	breakeven
Cost of Collection of Rates	99	36	(11)	47	36	0	0.0%	breakeven
Cost of Collection of Council Tax	1,150	585	249	336	585	0	0.0%	breakeven
Private Sector Housing Benefit	1,688	466	1,033	(567)	466	0	0.0%	breakeven
Finance Miscellaneous	821	1,197	1,443	(246)	1,197	0	0.0%	breakeven
Personnel Services	(246)	890	956	(66)	890	0	0.0%	breakeven
Legal and Democratic Services	778	1,554	1,594	(100)	1,494	60	3.9%	underspend
TOTAL FINANCE AND RESOURCES	**4,943**	**16,712**	**18,325**	**(1,710)**	**16,615**	**97**	**0.6%**	**underspend**
Joint Valuation Board	1,278	958	855	103	958	0	0.0%	breakeven
NET EXPENDITURE	**6,221**	**17,670**	**19,180**	**(1,607)**	**17,573**	**97**	**0.5%**	**underspend**

	£000's	
Bottom Line Position to 13 November 2015 is an underspend of	**97**	**0.5%**
Anticipated Year End Budget Position is an underspend of	**175**	**2.8%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	3,006	1,708	1,649	5	1,654	54	3.2%	underspend
Property Costs	63	0	0	0	0	0	0.0%	breakeven
Supplies & Services	154	81	80	1	81	0	0.0%	breakeven
Contractors and Others	15	7	7	0	7	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	128	10	10	0	10	0	0.0%	breakeven
Payments to Other Bodies	685	433	473	(40)	433	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**4,051**	**2,239**	**2,219**	**(34)**	**2,185**	**54**	**2.4%**	**underspend**
Income	(2,476)	(49)	(49)	0	(49)	0	0.0%	breakeven
NET EXPENDITURE	**1,575**	**2,190**	**2,170**	**(34)**	**2,136**	**54**	**2.5%**	**underspend**

	£000's	
Bottom Line Position to 13 November 2015 is an underspend of	**54**	**2.5%**
Anticipated Year End Budget Position is an underspend of	**115**	**7.3%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : FINANCE AND RESOURCES : CHIEF EXECUTIVES

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Core Activities	(212)	884	861	0	861	23	2.6%	underspend
CE Funded Projects	727	410	405	5	410	0	0.0%	breakeven
Policy and Commissioning	1,060	896	904	(39)	865	31	3.5%	underspend
NET EXPENDITURE	**1,575**	**2,190**	**2,170**	**(34)**	**2,136**	**54**	**2.5%**	**underspend**

	£000's	
Bottom Line Position to 13 November 2015 is an underspend of	**54**	**2.5%**
Anticipated Year End Budget Position is an underspend of	**115**	**7.3%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Employee Costs	8,600	2,560	(359)	2,919	2,560	0	0.0%	breakeven
Property Costs	2,628	271	271	0	271	0	0.0%	breakeven
Supplies & Services	105	431	431	0	431	0	0.0%	breakeven
Contractors and Others	10,870	155	155	0	155	0	0.0%	breakeven
Transport & Plant Costs	0	0	0	0	0	0	0.0%	breakeven
Administration Costs	7,369	307	307	0	307	0	0.0%	breakeven
Payments to Other Bodies	292	416	604	(188)	416	0	0.0%	breakeven
CFCR	2,880	0	0	0	0	0	0.0%	breakeven
Capital Charges	(1,215)	15	15	0	15	0	0.0%	breakeven
GROSS EXPENDITURE	**31,529**	**4,155**	**1,424**	**2,731**	**4,155**	**0**	**0.0%**	**breakeven**
Income	(1,412)	(296)	(296)	0	(296)	0	0.0%	breakeven
NET EXPENDITURE	**30,117**	**3,859**	**1,128**	**2,731**	**3,859**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 31 January 2014 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**200**	**0.7%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : FINANCE AND RESOURCES : MISCELLANEOUS

Description (1) £000's	Revised Annual Budget (2) £000's	Revised Period Budget (3) £000's	Actual (4) £000's	Adjustments (5) £000's	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7) £000's	%	
Corporate & Democratic Core	28,299	703	(2,222)	2,925	703	0	0.0%	breakeven
Central Overheads	4,600	2,417	2,611	(194)	2,417	0	0.0%	breakeven
Capital Accounting	(1,440)	(25)	(25)	0	(25)	0	0.0%	breakeven
Welfare Fund Grants	70	756	756	0	756	0	0.0%	breakeven
Community Infrastructure	0	8	8	0	8	0	0.0%	breakeven
Temporary Interest	(1,412)	0	0	0	0	0	0.0%	breakeven
NET EXPENDITURE	**30,117**	**3,859**	**1,128**	**2,731**	**3,859**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 13 November 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**200**	**0.7%**