



To: ECONOMY & JOBS POLICY BOARD

On: 23 MARCH 2016

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 8th January 2016 totals £0.328m compared to anticipated expenditure of £0.319m for this time of year. This results in an over-spend position of £0.009m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Development & Housing Services	£0.009m o/spend	3% o/spend	£0.010m o/spend	2% o/spend
Total	£0.009m o/spend	3% o/spend	£0.010m o/spend	2% o/spend

- 1.2 The expenditure total of £0.328m represents 39% of the resources available to fund the projects being reported to this board. The vast majority of the remaining budget is related to the Re-provision of Shop Units at Hallhill Road, Johnstone and is a consequence of a timing issue. Full spend is anticipated by 31st March. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
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2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 8th January 2016, and is based on the Capital Investment Programme which was approved by members on 12th February 2015, adjusted for movements since its approval.

4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £2.392m have arisen which reflects
- Re-profiling from 2015/16 to 2016/17 in the Russell Institute programme (£1.798m) which reflects a requirement for additional surveys and revised timescales due to an appointed contractor going into liquidation.
 - Re-profiling from 2015/16 to 2016/17 in the Regeneration programme (£0.594m) reflecting a requirement for it to be used as a part of the 2016/17 PTCHAS works.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council, 12th February 2015.

The contact officers within the service are:

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Appendix 1

CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 8 JANUARY 2016 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 8-Jan-16	Spent to 8-Jan-16	Variance to 8-Jan-16	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Economy & Jobs</i> Development & Housing Services TOTAL	2,843	836	836	319	328	-9	-3%	508	39%
	2,843	836	836	319	328	-9	-3%	508	39%