
To: FINANCE, RESOURCES & CUSTOMER SERVICES POLICY BOARD

On: 5 JUNE 2019

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 1st March 2019 totals £9.336m compared to anticipated expenditure of £9.337m for this time of year. This results in a £0.001m underspend those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues	£0.001m u/spend	0% u/spend	£0.003m o/spend	0% u/spend
Total	£0.001m u/spend	0% u/spend	£0.003m o/spend	0% u/spend

- 1.2 The expenditure total of £9.336m represents 86% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.

3.2 This capital budget monitoring report details the performance of the Capital Programme to 4th January 2019, and is based on the Capital Investment Programme which was approved by members on 2nd March 2018, adjusted for movements since its approval.

4. **Budget Changes**

4.1 Since the last report budget changes totalling £0.138m have arisen which reflects the following:-

- Budget reprofiled into 2019/20 due to updated cashflows received for the project (£0.371m):
 - ICT Infrastructure (£0.305m);
 - Enterprise Resource Planning (£0.051m);
 - Greenspaces and Parks (£0.015m).
- Budget carried forward from 2019-20 in 2018-19 (£0.509m):
 - Lifecycle Capital Maintenance Fund (£0.447m);
 - Energy Efficiency Programme (£0.023m);
 - Community Empowerment Fund (£0.039m).

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –

Creating a sustainable Renfrewshire for all to enjoy – Capital investment in new and existing assets will ensure Renfrewshire is more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

List of Background Papers

- (a). Non-Housing Capital Investment Programme 2018/19 to 2020/21 – Council, 2nd March 2018.
- (b). Better Council Change Programme Update – Finance, Resources and Customer Service Policy Board, 28th March 2018.

The contact officers within the service are:

- Geoff Borland, Extension 4786
- Gillian Dickie, Extension 7790
- Joe Lynch, Extension 6159

Author: *Geoff Borland, Principal Accountant, 0141 618 4786, geoffrey.borland@renfrewshire.gov.uk*

Finance, Resources & Customer Services - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: FINANCE, RESOURCES & CUSTOMER SERVICES

Project Title	Approved Programme @02/03/18 £000	Current Programme MR 12 £000	Year To Date Budget to 01-Mar-19 £000	Cash Spent to 01-Mar-19 £000	Variance to 01-Mar-19 £000	% Variance	Cash to be Spent by 31-Mar-19 £000	% Cash Spent
CORPORATE PROJECTS								
ICT Infrastructure Maintenance & Renewal Programme	900	932	420	422	-2	0%	510	45%
Corporate Asset Management Information System	0	6	0	0	0	0%	6	0%
Strategic Asset Management Fund	7,500	0	0	0	0	0%	0	-
Energy Efficiency Programme	0	253	185	183	2	1%	70	72%
Lifecycle Capital Maintenance (LCM) Fund	6,111	7,674	6,810	6,809	1	0%	865	89%
Enterprise Resource Planning	0	1,877	1,877	1,877	0	0%	0	100%
Greenspaces and Parks	0	5	5	5	0	0%	0	100%
Community Empowerment Fund	0	49	40	40	0	0%	9	82%
TOTAL FINANCE, RESOURCES & CUSTOMER SERVICES	14,511	10,796	9,337	9,336	1	0%	1,460	86%