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**To:** Economy and Jobs Policy Board

**On:** 25 May 2016

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**Report by:** Director of Finance and Resources and Director of Development and Housing Services

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**Heading:** Revenue Budget Monitoring to 4 March 2016

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## 1. **Summary**

1.1 Gross expenditure and income are reported to be in line with budget which results in a breakeven position for the service reporting to this Policy Board.

This is summarised in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Economic Development	Breakeven	-	Breakeven	-

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## 2. **Recommendations**

2.1 Members are requested to note the budget position

2.2 Members are requested to note that since the last report there have been net budget realignments of £99,000 related to additional resources released by the Scottish Government in relation to the Youth Employment Strategy.

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### 3. Economic Development

3.1	Current Position: <i>Previously Reported:</i>	Breakeven <i>Breakeven</i>
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At this stage in the financial year the account reflects a breakeven position with no significant variances to report on any of the budget categories.

### 3.2 Projected Year End Position

It is projected that a breakeven position will be achieved by the year end.

## Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.
2. **HR & Organisational Development** – none
3. **Community Planning** – none
4. **Legal** – none
5. **Property/Assets** – none
6. **Information Technology** - none.
7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none
9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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**List of Background Papers**

None

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**RENFREWSHIRE COUNCIL**  
**REVENUE BUDGET MONITORING STATEMENT 2015/2016**  
**1st April 2015 to 04 March 2016**

**POLICY BOARD : ECONOMY & JOBS**

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Employee Costs		2,629	2,131	2,131	0	2,131	0	0.0%
Property Costs		275	337	337	0	337	0	0.0%
Supplies & Services		471	1,151	1,151	0	1,151	0	0.0%
Contractors and Others		1,826	752	752	0	752	0	0.0%
Transport & Plant Costs		1	41	41	0	41	0	0.0%
Administration Costs		453	33	33	0	33	0	0.0%
Payments to Other Bodies		5,485	1,839	1,836	3	1,839	0	0.0%
CFCR		0	0	0	0	0	0	0.0%
Capital Charges		3	0	0	0	0	0	0.0%
<b>GROSS EXPENDITURE</b>		<b>11,143</b>	<b>6,284</b>	<b>6,281</b>	<b>3</b>	<b>6,284</b>	<b>0</b>	<b>0.0%</b>
<b>Income</b>		<b>(4,586)</b>	<b>(961)</b>	<b>(1,244)</b>	<b>283</b>	<b>(961)</b>	<b>0</b>	<b>0.0%</b>
<b>NET EXPENDITURE</b>		<b>6,557</b>	<b>5,323</b>	<b>5,037</b>	<b>286</b>	<b>5,323</b>	<b>0</b>	<b>0.0%</b>

£000's

0
0
0

Bottom Line Position to 04 March 2016 is breakeven of  
 Anticipated Year End Budget Position is breakeven of

0.0%  
 0.0%

**RENFREWSHIRE COUNCIL**  
**REVENUE BUDGET MONITORING STATEMENT 2015/2016**  
1st April 2015 to 04 March 2016

**POLICY BOARD : ECONOMY & JOBS**

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Economic Development		0	0	(234)	234	0	0	0.0%
Town Centre		1,001	1,480	1,480	0	1,480	0	0.0%
Paisley Town Centre Heritage Asset Strategy		1,000	527	530	(3)	527	0	0.0%
Invest in Renfrewshire		4,556	3,316	3,261	55	3,316	0	0.0%
<b>NET EXPENDITURE</b>		<b>6,557</b>	<b>5,323</b>	<b>5,037</b>	<b>286</b>	<b>5,323</b>	<b>0</b>	<b>0.0%</b>

£000's

0
0

Bottom Line Position to 04 March 2016 is an overspend of  
Anticipated Year End Budget Position is breakeven of

0.0%  
0.0%