
To: COMMUNITIES, HOUSING & PLANNING POLICY BOARD

On: 16 JANUARY 2018

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

1.1 Capital expenditure to 10th November 2017 totals £4.962m compared to anticipated expenditure of £4.992m for this time of year. This results in an under-spend position of £0.030m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Housing (HRA)	£0.025m u/spend	1% o/spend	£0.065m o/spend	3% o/spend
Housing (PSHG)	£0.000m	0%	£0.024m u/spend	4% u/spend
Development & Housing Services	£0.005m u/spend	4% u/spend	£0.001m o/spend	1% o/spend
Total	£0.030m u/spend	1% u/spend	£0.040m o/spend	1% o/spend

1.2 The expenditure total of £4.962m represents 39% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.

2. **Recommendations**

- 2.1 It is recommended that Members note this report.
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3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 10th November 2017, and is based on the Housing Capital Investment Plan which was approved by council on 23rd February 2017 and the Private Sector Housing Investment Programme approved by the board on 14th March 2017, adjusted for movements since its approval.
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4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £1.391m have arisen which reflects the following:-
- **HRA:**
Budget re-profiled from 2017/18 to 2018/19 (£0.879m):
 - Regeneration (£0.300m).
 - Other Assets (£0.200m).
 - Council House New Build (£0.379)
 - **PSHG:**
Budget re-profiled from 2017/18 to 2018/19 (£0.542m).
 - **Development & Housing:**
Budget re-profiled from 2018/19 to 2017/18 (£0.030m) in Townscape Heritage CARS 2 reflecting updated cash flows for the project.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –

Creating a sustainable Renfrewshire for all to enjoy – Capital investment in new and existing assets will ensure Renfrewshire is more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.
12. **Cosla Policy Position** – none.

List of Background Papers

- (a). Capital Investment Programme 2017/18 & 2018/19 – Council, 23rd February 2017.
- (b). Housing Revenue Account Budget and Rent Levels 2017/18 and Housing Capital Investment Plan 2017/18 to 2019/20 – Council, 23rd February 2017.

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Communities, Housing & Planning - Appendix 1

RENFREWSHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: COMMUNITIES, HOUSING & PLANNING

Project Title	Approved Programme @23/02/17	Current Programme MR 8	Year To Date Budget to 10-Nov-17	Cash Spent to 10-Nov-17	Variance to 10-Nov-17	% Variance	Cash to be Spent by 31-Mar-18	% Cash Spent
HOUSING(HRA)								
Improvements To Existing Properties	9,685	6,829	2,188	2,159	29	1%	4,670	32%
Regeneration	4,390	417	50	56	-6	-12%	361	13%
Other Assets	2,025	2,255	1,150	1,153	-3	0%	1,102	51%
Non Property Expenditure	10	41	9	5	4	44%	36	12%
Council House New Build	1,840	5	0	0	0	0%	5	0%
Professional Fees	1,945	1,700	825	824	1	0%	876	48%
Future Years Allowances	0	0	0	0	0	0%	0	-
Total Housing(HRA) Programme	19,895	11,247	4,222	4,197	25	1%	7,050	37%
HOUSING(PSHG)								
Private Sector Housing Grant Programme	2,500	1,115	630	630	0	0%	485	57%
Total Housing(PSHG) Programme	2,500	1,115	630	630	0	0%	485	57%
DEVELOPMENT & HOUSING SERVICES(THI/LGAN)								
Townscape Heritage CARS 2	2,810	291	100	97	3	3%	194	33%
Local Green Area Networks Projects	39	72	40	38	2	5%	34	53%
Total Development & Housing(THI/LGAN)	2,849	363	140	135	5	4%	228	37%
TOTAL COMMUNITIES, HOUSING & PLANNING BOARD	25,244	12,725	4,992	4,962	30	1%	7,763	39%