
To: Economy and Jobs Policy Board

On: 1 February 2017

Report by: Director of Finance and Resources and Director of Development and Housing Services

Heading: Revenue Budget Monitoring to 11 November 2016

1. Summary

- 1.1 Gross expenditure is £135,000 (6.1%) greater than budget and income is £135,000 (15.1%) greater than anticipated which results in a net breakeven position for the service reporting to this Policy Board.

This is summarised in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Economic Development	Breakeven	-	Breakeven	-

2. Recommendations

- 2.1 Members are requested to note the budget position
- 2.2 Members are requested to note there have been no budget movements since the last report.
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3. **Economic Development**

3.1 **Current position: Breakeven** ***Previously reported: Breakeven***

At this stage in the financial year the account reflects a breakeven position.

3.3 **Projected Year End Position**

It is projected that a breakeven position will be achieved by the year end.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.
2. **HR & Organisational Development** – none
3. **Community Planning** – none
4. **Legal** – none
5. **Property/Assets** – none
6. **Information Technology** - none.
7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

- 8. **Health & Safety** – none
- 9. **Procurement** – none
- 10. **Risk** – none
- 11. **Privacy Impact** - none

List of Background Papers

None

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
1st April 2016 to 11 November 2016

POLICY BOARD : ECONOMY & JOBS

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5) £000's	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Employee Costs		2,274	1,348	1,418	(14)	1,404	(56)	-4.2% overspend
Property Costs		149	178	200	0	200	(22)	-12.4% overspend
Supplies & Services		59	28	39	4	43	(15)	-53.6% overspend
Contractors and Others		515	165	167	0	167	(2)	-1.2% overspend
Transport & Plant Costs		0	0	1	0	1	(1)	0.0% breakeven
Administration Costs		466	10	24	0	24	(14)	-140.0% overspend
Payments to Other Bodies		934	483	384	124	508	(25)	-5.2% overspend
CFCR		0	0	0	0	0	0	0.0% breakeven
Capital Charges		0	0	0	0	0	0	0.0% breakeven
GROSS EXPENDITURE		4,397	2,212	2,233	114	2,347	(135)	-6.1% overspend
Income		(857)	(895)	(623)	(407)	(1,030)	135	15.1% over-recovery
NET EXPENDITURE		3,540	1,317	1,610	(293)	1,317	0	0.0% breakeven

£000's

0
(0)

Bottom Line Position to 11 November 2016 is breakeven of
Anticipated Year End Budget Position is breakeven of

0.0%
0.0%

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2016/2017
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POLICY BOARD : ECONOMY & JOBS

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5) £000's	Budget Variance		
		£000's	£000's	£000's	£000's	£000's	£000's	%	
Economic Development		3,428	1,264	1,562	(298)	1,264	0	0.0%	breakeven
Town Centre		112	53	48	5	53	0	0.0%	breakeven
NET EXPENDITURE		3,540	1,317	1,610	(293)	1,317	0	0.0%	breakeven

£000's

0
(0)

Bottom Line Position to 11 November 2016 is breakeven of
 Anticipated Year End Budget Position is breakeven of

0.0%
 0.0%