Agenda Item 1

Renfrewshire Council

To: Housing and Community Safety Policy Board

On: 26 January 2016

Report by: Director of Finance and Resources and Director of Development and Housing Services

Heading: Revenue Budget Monitoring to 13 November 2015

1. Summary

1.1 Gross expenditure and income are in line with the budget resulting in a **net breakeven** for the services reporting to this Policy Board:

This is summarised over the relevant services in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
HRA	Breakeven	-	Breakeven	-
Other Housing	Breakeven	-	Breakeven	-

2. Recommendations

2.1 Members are requested to note the budget position

2.2 Members are requested to note there have been net budget realignments of £1,175,000 processed since the last report related to Discretionary Housing Payments received.

3. **<u>Housing Revenue Account</u>**

Current Position: **Breakeven**

Previously Reported: ***Breakeven***

The current breakeven position principally reflects a minor net underspend on the HRA due to part year vacancies across the service.

The remaining net underspend has been used to increase the Capital Funded from Current Revenue (CFCR) in line with the agreed strategy of using underspends within the HRA and Capital from Current Revenue to reduce new debt and to smooth debt repayments to support the sustainable delivery of the Business Plan.

3.1 **Projected Year End Position**

At this stage in the financial year, it is projected that the HRA will achieve a breakeven position at the year end. Projected underspends will be offset by a corresponding increase in the planned CFCR contribution.

4. **<u>Other Housing</u>**

Current Position: **Breakeven**

Previously Reported: ***Breakeven***

At this stage in the financial year the Other Housing account reflects a breakeven position with no significant variances to report on any of the budget categories.

4.1 **Projected Year End Position**

It is anticipated at this stage that the Other Housing year end position will be an underspend of £292,000 as a result of an improved outturn position on the Council's Housing Benefit subsidy position and reduced Housing Strategy costs.

Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.

2. **HR & Organisational Development** - none

3. **Community Planning – none**

4. **Legal** - none

5. **Property/*Assets*** - none

6. **Information Technology** - none.

7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.

8. **Health & Safety** – none

9. **Procurement** – none

10. **Risk** – none

11. **Privacy Impact** - none

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RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : HOUSING AND COMMUNITY SAFETY

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	9,533	5,327	4,974	157	5,131	196	3.7%	underspend
Property Costs	80,731	50,450	48,817	1,709	50,526	(76)	-0.2%	overspend
Supplies & Services	388	170	173	(1)	172	(2)	-1.2%	overspend
Contractors and Others	66	36	68	0	68	(32)	-88.9%	overspend
Transport & Plant Costs	35	15	15	0	15	0	0.0%	breakeven
Administration Costs	6,319	362	368	(6)	362	0	0.0%	breakeven
Payments to Other Bodies	6,007	2,473	2,475	(2)	2,473	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	20,957	12,897	10	12,887	12,897	0	0.0%	breakeven
GROSS EXPENDITURE	**124,036**	**71,730**	**56,900**	**14,744**	**71,644**	**86**	**0.1%**	**underspend**
Income	(118,302)	(69,439)	(69,268)	(85)	(69,353)	(86)	-0.1%	under-recovery
NET EXPENDITURE	**5,734**	**2,291**	**(12,368)**	**14,659**	**2,291**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 13 November 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**292**	**5.1%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : HOUSING AND COMMUNITY SAFETY

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Housing Revenue Account	0	(3,326)	(17,844)	14,518	(3,326)	0	0.0%	breakeven
Other Housing	5,734	5,617	5,476	141	5,617	0	0.0%	breakeven
NET EXPENDITURE	**5,734**	**2,291**	**(12,368)**	**14,659**	**2,291**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 13 November 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**292**	**5.1%**

RENFREWSHIRE COUNCIL

REVENUE BUDGET MONITORING STATEMENT 2015/2016

1st April 2015 to 13 November 2015

POLICY BOARD : HOUSING AND COMMUNITY SAFETY : HOUSING REVENUE ACCOUNT

Description (1)	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	7,714	4,306	3,966	152	4,118	188	4.4%	underspend
Property Costs	16,159	8,931	7,284	1,723	9,007	(76)	-0.9%	overspend
Supplies & Services	330	153	156	(1)	155	(2)	-1.3%	overspend
Contractors and Others	23	0	32	0	32	(32)	0.0%	breakeven
Transport & Plant Costs	17	5	5	0	5	0	0.0%	breakeven
Administration Costs	3,124	352	352	0	352	0	0.0%	breakeven
Payments to Other Bodies	4,012	1,676	1,685	(9)	1,676	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	20,957	12,898	11	12,887	12,898	0	0.0%	breakeven
GROSS EXPENDITURE	**52,336**	**28,321**	**13,491**	**14,752**	**28,243**	**78**	**0.3%**	**underspend**
Income	(52,336)	(31,647)	(31,335)	(234)	(31,569)	(78)	-0.2%	under-recovery
NET EXPENDITURE	**0**	**(3,326)**	**(17,844)**	**14,518**	**(3,326)**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 13 November 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is breakeven of	**0**	**0.0%**

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/2016
1st April 2015 to 13 November 2015

POLICY BOARD : HOUSING AND COMMUNITY SAFETY : OTHER HOUSING

Description	Revised Annual Budget	Revised Period Budget	Actual	Adjustments	Revised Actual	Budget Variance		
(1)	(2)	(3)	(4)	(5)	(6) = (4 + 5)	(7)		
£000's	£000's	£000's	£000's	£000's	£000's	£000's	%	
Employee Costs	1,819	1,020	1,007	5	1,012	8	0.8%	underspend
Property Costs	64,572	41,520	41,534	(14)	41,520	0	0.0%	breakeven
Supplies & Services	58	17	17	0	17	0	0.0%	breakeven
Contractors and Others	43	36	36	0	36	0	0.0%	breakeven
Transport & Plant Costs	18	10	10	0	10	0	0.0%	breakeven
Administration Costs	3,195	10	16	(6)	10	0	0.0%	breakeven
Payments to Other Bodies	1,995	797	790	7	797	0	0.0%	breakeven
CFCR	0	0	0	0	0	0	0.0%	breakeven
Capital Charges	0	0	0	0	0	0	0.0%	breakeven
GROSS EXPENDITURE	**71,700**	**43,410**	**43,410**	**(8)**	**43,402**	**8**	**0.0%**	**underspend**
Income	(65,966)	(37,793)	(37,934)	149	(37,785)	(8)	0.0%	under-recovery
NET EXPENDITURE	**5,734**	**5,617**	**5,476**	**141**	**5,617**	**0**	**0.0%**	**breakeven**

	£000's	
Bottom Line Position to 13 November 2015 is breakeven of	**0**	**0.0%**
Anticipated Year End Budget Position is an underspend of	**292**	**5.1%**