



To: FINANCE & RESOURCES POLICY BOARD

On: 11 NOVEMBER 2015

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 18th September totals £0.420m compared to anticipated expenditure of £0.414m for this time of year. This results in an over-spend position of £0.006m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Corporate Issues (Non Property)	£0.006m o/spend	1% o/spend	£0.005m o/spend	8% o/spend
Total	£0.006m o/spend	1% o/spend	£0.005m o/spend	8% o/spend

- 1.2 The expenditure total of £0.420m represents 19% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
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2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive.

3.2 This capital budget monitoring report details the performance of the Capital Programme to 18th September 2015, and is based on the Capital Investment Programme which was approved by members on 12th February 2015, adjusted for movements since its approval.

4. **Budget Changes**

4.1 Since the capital budget was approved budget changes totalling £0.827m have arisen which reflects the following:-

Budget re-profiled from 2016/17 to 2015/16:

- Corporate Change Programme (£0.173m) reflecting reallocation of budget previously moved to contingency.

Budget re-profiled from 2015/16 to 2016/17:

- ICT Infrastructure Maintenance & Renewal Programme (£1.000m) reflecting the majority of budget in the General Fund being made available for change projects in future years.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2015/16 & 2016/17 – Council,
12th February 2015.

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Appendix 1

CAPITAL PROGRAMME 2015/16 - BUDGET MONITORING REPORT TO 18 SEPTEMBER 2015 (£000s)

POLICY BOARD Department	Council Approved Programme	Current Programme	Share of Available Resources	Year to Date Budget to 18-Sep-15	Spent to 18-Sep-15	Variance to 18-Sep-15	% variance	Unspent Cash Flow For Year	% Cash Spent
<i>Finance & Resources</i> Corporate Projects (Non Property) TOTAL	3,945	2,248	2,248	414	420	-6	-1%	1,828	19%
	3,945	2,248	2,248	414	420	-6	-1%	1,828	19%