Movement in Reserves Statement

This statement shows the movement in the year on the different reserves held by the council, analysed into usable reserves (those reserves that can be applied to fund expenditure or to reduce local taxation) and unusable reserves. The surplus or deficit on the provision of services line shows the true economic cost of providing the council's services, more details of which are shown in the **comprehensive income and expenditure statement.** These are different from the statutory amounts required to be charged to the General Fund Balance and the Housing Revenue Account for council tax-setting and dwellings rent-setting purposes. The net increase or (decrease) before transfers to other statutory reserves line shows the statutory General Fund Balance and the Housing Revenue Account Balance before any discretionary transfers to or from the other statutory reserves of the council.

		Usable reserves							
		General Fund Balance	Housing Revenue Account	Revenue statutory funds	Capital Receipts Reserve	Capital statutory funds	Total usable reserves	Unusable reserves	Total reserves
	Note	£m	£m	£m	£m	£m	£m	£m	£m
Balance at 31 March 2014 carried forward		52.925	11.245	2.856	3.208	22.543	92.777	607.744	700.521
Movement in reserves during 2014-2015:									
Surplus or (deficit) on the provision of services		7.453	(16.586)	-	-	-	(9.133)	-	(9.133)
Other comprehensive income and expenditure		-	-	-	-	-	-	(52.875)	(52.875)
Total comprehensive income and expenditure		7.453	(16.586)	-	-	-	(9.133)	(52.875)	(62.008)
Adjustments between accounting basis and funding basis under regulations	7	3.379	17.543	-	0.552	-	21.474	(21.474)	-
Net increase or (decrease) before transfers to other statutory reserves		10.832	0.957	-	0.552	-	12.341	(74.349)	(62.008)
Transfers to or (from) other statutory reserves	11	(4.903)	(1.557)	(0.003)	-	6.463	-	-	-
Increase or (decrease) in 2014-2015		5.929	(0.600)	(0.003)	0.552	6.463	12.341	(74.349)	(62.008)
Balance at 31 March 2015 carried forward		58.854	10.645	2.853	3.760	29.006	105.118	533.395	638.513
Movement in reserves during 2015-2016:									
Surplus or (deficit) on the provision of services		19.079	(15.081)	-	-	-	3.998	-	3.998
Other comprehensive income and expenditure		-	-	-	-	-	-	208.498	208.498
Total comprehensive income and expenditure		19.079	(15.081)	-	-	-	3.998	208.498	212.496
Adjustments between accounting basis and funding basis under regulations	7	14.140	17.764	-	0.356	-	32.260	(32.260)	-
Net increase or (decrease) before transfers to other statutory reserves		33.219	2.683	-	0.356	-	36.258	176.238	212.496
Transfers to or (from) other statutory reserves	11	(30.695)	(3.089)	0.002	-	33.782	-	-	-
Increase or (decrease) in 2015-2016		2.524	(0.406)	0.002	0.356	33.782	36.258	176.238	212.496
Balance at 31 March 2016 carried forward		61.378	10.239	2.855	4.116	62.788	141.376	709.633	851.009