
To: PLANNING & PROPERTY POLICY BOARD

On: 14 MARCH 2017

Report by: Director of Finance and Resources

Heading: Capital Budget Monitoring Report

1. Summary

- 1.1 Capital expenditure to 6th January 2017 totals £2.696m compared to anticipated expenditure of £2.792m for this time of year. This results in an under-spend position of £0.096m for those services reporting to this board, and is summarised in the table below:

Division	Current Reported Position	% Variance	Previously Reported Position	% Variance
Planning Services	£0.055m u/spend	11% u/spend	£0.048m u/spend	10% u/spend
Corporate Projects (Property)	£0.041m u/spend	2% u/spend	£0.050m o/spend	3% o/spend
Total	£0.096m u/spend	3% u/spend	£0.002m o/spend	0% o/spend

- 1.2 The expenditure total of £2.696m represents 64% of the resources available to fund the projects being reported to this board. Appendix 1 provides further information on the budget monitoring position of the projects within the remit of this board.
-

2. Recommendations

- 2.1 It is recommended that Members note this report.

3. **Background**

- 3.1 This report has been prepared by the Director of Finance and Resources in conjunction with the Chief Executive and the Director of Development & Housing Services.
- 3.2 This capital budget monitoring report details the performance of the Capital Programme to 6th January 2017, and is based on the Capital Investment Programme which was approved by members on 3rd March 2016, adjusted for movements since its approval.

4. **Budget Changes**

- 4.1 Since the last report budget changes totalling £0.425m have arisen which reflects the following:-
- Budget re-profiled from 2016/17 to 2017/18 reflecting updated cashflows received for the projects:
- Lifecycle Capital Maintenance Fund (£0.500m).
- Budget transferred in 2016/17:
- Lifecycle Capital Maintenance Fund (£0.075m) reflecting a transfer from revenue.

Implications of the Report

1. **Financial** – The programme will be continually monitored, in conjunction with other programmes, to ensure that the available resources are fully utilised and that approved limits are achieved.
2. **HR & Organisational Development** – none.
3. **Community Planning** –
Greener - Capital investment will make property assets more energy efficient.
4. **Legal** – none.
5. **Property/Assets** – none.
6. **Information Technology** – none.
7. **Equality & Human Rights** – The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none.
9. **Procurement** – none.
10. **Risk** – none.
11. **Privacy Impact** – none.

List of Background Papers

- (a). Capital Investment Programme 2016/17 & 2017/18 – Council, 3rd March 2016.

The contact officers within the service are:

- Geoff Borland, Extension 4786
- Joe Lynch, Extension 6159
- Fraser Carlin, Extension 7933

Author: *Geoff Borland, Principal Accountant, 0141 618 4786, geoffrey.borland@renfrewshire.gov.uk.*

Planning & Property - Appendix 1

RENFREW SHIRE COUNCIL

CAPITAL INVESTMENT STRATEGY - NON-HOUSING SERVICES

BUDGET MONITORING REPORT

BOARD: PLANNING & PROPERTY

Project Title	Approved Programme @03/03/16	Current Programme MR 10	Year To Date Budget to 06-Jan-17	Cash Spent to 06-Jan-17	Variance to 06-Jan-17	% Variance	Cash to be Spent by 31-Mar-17	% Cash Spent
DEVELOPMENT & HOUSING SERVICES(THI/LGAN)								
Townscape Heritage Initiative	0	292	150	150	0	0%	142	51%
Townscape Heritage CARS 2	1,512	72	0	0	0	0%	72	0%
Local Green Area Networks Projects	0	360	360	305	55	15%	55	85%
Total Development & Housing(THI/LGAN)	1,512	725	510	455	55	11%	269	63%
CORPORATE PROJECTS(Property)								
Energy Efficiency Programme	0	451	285	249	35	12%	202	55%
Lifecycle Capital Maintenance (LCM) Fund	4,000	3,032	1,997	1,992	5	0%	1,040	66%
Total Corporate Projects(Property)	4,000	3,483	2,282	2,241	41	2%	1,242	64%
TOTAL PLANNING & PROPERTY BOARD	5,512	4,208	2,792	2,696	96	3%	1,511	64%