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**To:** Economy and Jobs Policy Board

**On:** 18 March 2015

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**Report by:** Director of Finance and Resources and Director of Development and Housing Services

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**Heading:** Revenue Budget Monitoring to 2 January 2015

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**1. Summary**

1.1 Gross expenditure and income are reported to be in line with budget which results in a breakeven position for the service reporting to this Policy Board.

This is summarised in the table below:

Division / Department	Current Reported Position	% variance	Previously Reported Position	% variance
Economic Development	Breakeven	-	Breakeven	-

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**2. Recommendations**

2.1 Members are requested to note the budget position

2.2 Members are requested to note that there have been budget realignments of (£4,916) processed since the last report related to the realignment of Non Domestic Rates budgets.

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### 3. Economic Development

3.1 **Current Position:** **Breakeven**  
**Previously Reported:** **Breakeven**

There are no significant variances to report, although there are minor under and overspends across a number of headings.

### 3.2 Projected Year End Position

It is projected that a breakeven position will be achieved by the year end.

## Implications of the Report

1. **Financial** – Net revenue expenditure will be contained within available resources.
2. **HR & Organisational Development** – none
3. **Community Planning** – none
4. **Legal** – none
5. **Property/Assets** – none
6. **Information Technology** - none.
7. **Equality & Human Rights** - The Recommendations contained within this report have been assessed in relation to their impact on equalities and human rights. No negative impacts on equality groups or potential for infringement of individuals' human rights have been identified arising from the recommendations contained in the report because it is for noting only. If required following implementation, the actual impact of the recommendations and the mitigating actions will be reviewed and monitored, and the results of the assessment will be published on the Council's website.
8. **Health & Safety** – none
9. **Procurement** – none
10. **Risk** – none

11.           **Privacy Impact** - none

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**List of Background Papers**

None

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**RENFREWSHIRE COUNCIL**  
**REVENUE BUDGET MONITORING STATEMENT 2014/2015**  
**1st April 2014 to 02 January 2015**

**POLICY BOARD : ECONOMY & JOBS**

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Employee Costs		2,134	1,506	1,506	0	1,506	0	0.0%
Property Costs		216	159	159	0	159	0	0.0%
Supplies & Services		227	141	141	0	141	0	0.0%
Contractors and Others		382	298	298	0	298	0	0.0%
Transport & Plant Costs		7	5	5	0	5	0	0.0%
Administration Costs		559	83	83	0	83	0	0.0%
Payments to Other Bodies		6,370	2,704	2,722	(18)	2,704	0	0.0%
CFCR		0	0	0	0	0	0	0.0%
Capital Charges		2	0	0	0	0	0	0.0%
<b>GROSS EXPENDITURE</b>		<b>9,897</b>	<b>4,896</b>	<b>4,914</b>	<b>(18)</b>	<b>4,896</b>	<b>0</b>	<b>0.0%</b>
<b>Income</b>		<b>(3,338)</b>	<b>(833)</b>	<b>1,597</b>	<b>(2,430)</b>	<b>(833)</b>	<b>0</b>	<b>0.0%</b>
<b>NET EXPENDITURE</b>		<b>6,559</b>	<b>4,063</b>	<b>6,511</b>	<b>(2,448)</b>	<b>4,063</b>	<b>0</b>	<b>0.0%</b>

£000's  
0  
0

Bottom Line Position to 02 January 2015 is an overspend of  
Anticipated Year End Budget Position is breakeven of

0.0%  
0.0%

**RENFREWSHIRE COUNCIL**  
**REVENUE BUDGET MONITORING STATEMENT 2014/2015**  
**1st April 2014 to 02 January 2015**

**POLICY BOARD : ECONOMY & JOBS**

Description (1)	£000's	Revised Annual Budget (2)	Revised Period Budget (3)	Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance (7)	
		£000's	£000's	£000's	£000's	£000's	£000's	%
Economic Development		4,243	2,972	5,402	(2,430)	2,972	0	0.0%
Town Centre		1,315	881	899	(18)	881	0	0.0%
Paisley Town Centre Heritage Asset Strategy		1,000	210	210	0	210	0	0.0%
<b>NET EXPENDITURE</b>		<b>6,558</b>	<b>4,063</b>	<b>6,511</b>	<b>(2,448)</b>	<b>4,063</b>	<b>0</b>	<b>0.0%</b>

£000's

**Bottom Line Position to 02 January 2015 is an overspend of**  
**Anticipated Year End Budget Position is breakeven of**

0	0.0%
0	0.0%