

CLYDE MUIRSHIEL PARK AUTHORITY

To: Joint Committee

On: 4 December 2015

Report by: The Treasurer

Heading: Revenue Budget Monitoring Report to 16 October 2015

1. Summary

- 1.1 Gross Expenditure is breakeven and income is currently £5,000 over recovered resulting in a net underspend of £5,000. This is summarised in point 4.

2 Recommendations

- 2.1 It is recommended that members consider the report.

3 Budget Adjustments Since Last Report

- 3.1 There have been no budget adjustments since the start of the financial year.

4 Budget Performance

- | | |
|-----------------------------|------------------------------|
| 4.1 Current Position | Net Underspend £5,000 |
| <i>Previously Reported</i> | <i>Net underspend £4,000</i> |

The variance in expenditure is primarily due to underspends in Employee Costs and an over recovery within Other Income, partially offset by overspends in Transport & Plant Costs and Administrative Costs.

The underspend in Employee Costs relates to an underspend in Training costs.

The overspend in Transport Costs is due to an increase in insurance premiums as a result of a claim made in the last financial year for a damaged vehicle.

The overspend in Administrative Costs is again due to an increase in insurance premiums as a result of a claim made in the last financial year for an employee's accident.

The Over Recovery in Other Income is a result of increased income for outdoor activities.

4.2 Projected Year End Position

The projected year end position shows a surplus of £15,000, due to the increased income offset by a projected overspend within Administration Costs.

RENFREWSHIRE COUNCIL
REVENUE BUDGET MONITORING STATEMENT 2015/16
1st April 2015 to 16th October 2015

JOINT COMMITTEE : CLYDE MUIRSHIEL PARK AUTHORITY

Description (1)	£000's	Agreed Annual Budget (2)	Year to Date Budget (3)	Year to Date Actual (4)	Adjustments (5)	Revised Actual (6) = (4 + 5)	Budget Variance		
		£000's	£000's	£000's	£000's	£000's	£000's	(7)	%
Employee Costs		825	410	421	-16	405	5	1.2%	underspend
Property Costs		55	24	22	1	23	1	4.2%	underspend
Supplies & Services		148	81	82	0	82	-1	-1.2%	overspend
Contractors and Others		15	5	5	0	5	0	0.0%	breakeven
Transport & Plant Costs		42	22	25	0	25	-3	-13.6%	overspend
Administration Costs		70	22	24	0	24	-2	-9.1%	overspend
Payments to Other Bodies		1	0	-1	1	0	0	0.0%	breakeven
GROSS EXPENDITURE		1,156	564	578	-14	564	0	0.0%	breakeven
Contributions from Local Authorities		-808	-606	-454	-152	-606	0	0.0%	breakeven
Other Income		-348	-155	-160	0	-160	5	3.2%	over-recovery
INCOME		-1,156	-761	-614	-152	-766	5	0.7%	over-recovery
TRANSFER (TO)/FROM RESERVES		0	-197	-36	-166	-202	5	2.5%	over-recovery

£000's

Bottom Line Position to 16th October 2015 is an underspend of
Anticipated Year End Budget Position is an underspend of

5
15

Opening Reserves
Projected Increase in Reserves
Projected Closing Reserves

(20)
(15)
(35)